

**AGENDA  
REGULAR SESSION  
HIGHLAND CITY COUNCIL  
HIGHLAND CITY HALL  
1115 BROADWAY  
TUESDAY, FEBRUARY 18, 2025  
6:30 PM**

**NOTE:** This is an in person meeting. However, anyone wishing to monitor the meeting via phone may do so by following the instructions on page 3 of this agenda.

**CALL TO ORDER / ROLL CALL / PLEDGE OF ALLEGIANCE:**

**MINUTES:**

- A. **MOTION** – Approve Minutes of February 3, 2025 Regular Session (attached)

**PUBLIC FORUM:**

- A. Citizens' Requests and Comments:
1. Highland Arts Council – Cancellation of Art in the Park – Lynnette Schuepbach, Rep. (attached)
  2. HFD Auxiliary – Hydrants, Hoses, and Heroes 5K Request – Brooke Quade, Rep. (attached)

<p><b>Anyone wishing to address the Council on any subject may do so at this time. Please come forward to the podium and state your name. Per Ordinance No. 3299, please limit your comments to 4 minutes or less.</b></p>
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- B. Requests of Council:

- C. Staff Reports:

1. Scheffel Boyle – Presentation of Combined Annual Financial Report – Mark Korte

**NEW BUSINESS:**

- A. **MOTION** – Accept Combined Annual Financial Report (attached)
- B. **MOTION** – Approve 2024 Treasurer's Report (attached)
- C. **MOTION** – Bill #25-19/ORDINANCE Abating Taxes Levied for the General Obligation Sewerage System Refunding Bonds (Alternate Revenue Source) Series 2021 Bond And Interest for the 2024 Taxes Payable in 2025 (attached)
- D. **MOTION** – Bill #25-20/ORDINANCE Abating Taxes Levied for the General Obligation Refunding Bonds (Alternate Revenue Source) Series 2020 Bond and Interest for the 2024 Taxes Payable in 2025 (attached)
- E. **MOTION** – Bill #25-21/ORDINANCE Abating Taxes Levied for the 2010 Street Bond Alternate Revenue Bond and Interest for the 2024 Taxes Payable in 2025 (attached)
- F. **MOTION** – Bill #25-22/ORDINANCE Amending Chapter 78 – Utilities, Article II – Electric Service Regulations, Division 3 – Billing and Rates, Section 78-112 – Schedule of Electric Rates, of the Code of Ordinances, to Adjust the Electric Rates Charged by the City of Highland Department of Light & Power (attached)

**Continued**

G. **MOTION** – Bill #25-23/RESOLUTION Designating Freedom of Information Officers Pursuant to Section 3.5 of the Freedom of Information Act (attached)

H. **MOTION** – Bill #25-24/RESOLUTION Authorizing the Sole Source Purchase of a 2024 Ford F-550 Chassis 4x4 Regular Cab Truck From Broadway Ford Truck Sales, Inc. Under the Illinois Procurement BidBuy Awarded Contract Program (attached)

I. **MOTION** – Approve Mayor’s Reappointments of Susan Martz and Bob Luitjohan to the Cemetery Board of Managers (attached)

J. **MOTION** – Approve Mayor’s Reappointments of Ronald Wagner and David Frey to the Silver Lake Commission (attached)

**REPORTS:**

A. **MOTION** – Accepting Expenditures Report #1284 for Feb. 1, 2025 through Feb. 14, 2025 (attached)

**EXECUTIVE SESSION:**

The City Council will conduct an Executive Session pursuant to the Illinois Open Meetings Act, citing the following exemption(s) allowing such meeting: **5 ILCS 120/2(c)(11) to discuss litigation**, and **5 ILCS 120/2(c)(1) to discuss the performance and compensation of a specific employee**.

**ADJOURNMENT:**

**Continued**





Anyone requiring accommodations, provided for in the Americans with Disabilities Act (ADA), to attend this public meeting, please contact Jackie Heimbürger, ADA Coordinator, by 9:00 AM on Tuesday, February 18, 2025.

**BE ADVISED** this is a public meeting conducted in accordance with Illinois state law and may be recorded for audio and video content. City reserves the right to broadcast or re-broadcast the content of this meeting at City's sole discretion. City is not responsible for the content, video quality, or audio quality of any City meeting broadcast or re-broadcast.

**Directions for Public Monitoring of Highland City Council Meetings:**

The City of Highland is providing the following phone number for use by citizens to call in just before the start of this meeting:

**618-882-5625**

Once connected, you will be prompted to enter a conference ID number.

**Conference ID #: 867900**

This will allow a member of the public to hear the city council meeting.

**Note:** This is for audio monitoring of the meeting, only. Anyone dialing in will not be able make comments.

Anyone wishing to address the city council on any subject during the Public Forum portion of the meeting may submit their questions/comments in advance via email to [lhediger@highlandil.gov](mailto:lhediger@highlandil.gov) or, by using the citizens' portal on the city's website found here: [https://www.highlandil.gov/citizen\\_request\\_center\\_app/index.php](https://www.highlandil.gov/citizen_request_center_app/index.php).

Any comments received prior to 3:00 PM on the day of the meeting, will be read into the record.



February 5, 2025

Dear Mayor Hemann & Highland City Council,

It is with heavy heart that the Highland Arts Council has decided to cancel Art in the Park at this time. We appreciate all of your financial support for the past 20 years and wish that we could continue, but without a person willing to chair the event, the team decided it impossible to continue.

As you know, the arts bring culture to the City, making the arts important in showing the City as a terrific place to live. The arts also encourage creative thinking in schools, organizations and businesses throughout the community. Our mission continues to be bringing the arts into the Highland community to enhance the offerings of the City and support the individual lives of the people in it.

The Council feels it can fulfill our mission in other ways beyond Art in the Park. If you have suggestions of things that the Council has been trying to organize within that mission, we are open to hearing your ideas. The team has been brainstorming to see which direction would be the best to bring the arts into the community.

Again, your support has been monumental in helping us fulfil our mission. For that, we are extremely grateful.

Sincerely,

Lynnette Schuepbach  
Highland Arts Council President  
[lynnette@highlandartscouncil.org](mailto:lynnette@highlandartscouncil.org)

AITP Team

Sarah Walker, Vice President  
Shannon Mallrich, Secretary  
Paula Redman, Treasurer  
Pat Imming  
Kathy Burns  
Sheila Beil  
Angelina McLaughlin-Heil  
Marlene Scholl  
Janet Miller  
Paulette Todd  
David Todd  
Biddy Essenpreis  
Darwin Weiss  
Jeannie Korte  
Janey Brummett  
Many other volunteers

# CITY OF HIGHLAND



## SPECIAL EVENT APPLICATION

Authorized under City Ordinance Sec. 64-3-1

**PURPOSE:** The City of Highland supports various community activities and festivals throughout the year. Establishing public safety and coordinating needs between the events and the city are the overall goals of this process. It is the responsibility of the specific event Sponsors to obtain, complete, and follow through the application process for city approval.

### **DEFINITIONS and FEES:**

**Special event:** A "Special Event" is defined as: (1) any event, race, gathering, demonstration, or service; (2) that occurs partially or completely within the jurisdiction of the City of Highland; (3) is expected to draw crowds in excess of one hundred fifty (150) attendees; and (4) is expected to or could disrupt normal daily functions within the City of Highland including but not limited to traffic congestion and excess noise; or could create a public health/safety concern without proper precautions or prior planning. Specific examples would include (but are not limited to): The Kirchenfest, Schweizerfest, 5K runs, parades, Art in the Park, Fourth of July Festivities, Madison County Fair, etc. The City Manager will make the final determination as to whether an event qualifies. This will be based upon the totality of the circumstances presented.

**Ongoing Event:** An "Ongoing Event" is defined as any event that occurs partially or completely within the jurisdiction of the City of Highland consecutively for a period of time that exceeds more than two times monthly. Specific examples would include (but are not limited to): automobile races, re-occurring sporting events not affiliated with HUSD5, weekly music festivals, and other weekly reoccurring events). The City Manager will make the final determination as to whether an event qualifies. This will be based on the totality of the circumstances presented and will require approval depending on requests of individual departments by their Directors.

### **Highland Public Safety Fees for Special Events:**

**Police Department:** The Highland Police Department will be paid at a rate of \$50.00 per officer per race event (runs or bicycle) when required for traffic control. The Highland Police Department will be paid at a rate of \$100.00 per officer per day, per event when officers are requested outside of the normal day-to-day operation.

**Emergency Medical Services Department:** No additional fees for Special Events unless organizers require service outside of the normal day-to-day operation.

### **Fire Department:**

No additional fees for Special Events unless organizers require service outside of the normal day-to-day operation.

**Highland Public Safety Fees for On-Going Events:**

**Police Department:** The Highland Police Department will be reimbursed at a rate of 1 ½ times the rate of the officer working the ongoing event. Scheduling will be arranged and agreed upon by the organizer, the Chief of Police or his/her designee.

**Emergency Medical Services Department:**

The Highland Emergency Medical Services Department will be paid at a rate of \$75.00 per half hour when requested for an ongoing event. Scheduling will be arranged and agreed upon by the organizer and the EMS Chief or his/her designee. The following are details of provided additional service:

- Two crew members to provide medical services throughout the event.
- Fuel charges consistent with leaded mile rate.
- Medical supplies used during the event
- Wear and tear on the truck for idle state

Trucks must remain in an idle state throughout the course of the event for patient comfort and to maintain moderate temperatures for medications and I.V. fluids. Scheduling will be arranged and agreed upon by the organizer and the Emergency Services Chief or his/her designee.

**Fire Department:**

The Highland Fire Department will be reimbursed at a rate of \$21.00 per firefighter per hour working the ongoing event. Scheduling will be arranged and agreed upon by the organizer and the Fire Chief or his/her designee.

**PROCEDURE:**

1. All Requests will be directed to Highland City Hall, to the attention of the Director of Support Services.
2. Applications will be available at Highland City Hall, Monday-Friday, 8:00 am to 5:00 pm or online through the City's web site.
3. Applications will be completed by the Event Sponsor and submitted at least 60 days prior to the event. The application must be signed by the Event Sponsor Responsible Party. Incomplete applications will not be accepted. If an application is accepted and later determined to be incomplete, the applicant will be notified by the Director of Support Services. Failure to provide information will result in denial of application.
4. The Director of Support Services will forward the application to all city departments that have responsibilities relating to the event. If necessary, a committee meeting involving the event Sponsor and city stakeholders may take place to clarify questions, determine specific needs, and address concerns.
5. The event Sponsor is required to obtain final approval for the special event from the City Manager. The City Council may announce the special event to the public at a scheduled Council meeting.

CITY OF HIGHLAND-SPECIAL EVENT APPLICATION

Name of Event: Hydrants, Hoses, and Heroes

Type of Event: ☐ Festival ☒ Race ☐ Other Fundraiser ☐ Service ☐ Parade  
☐ Other (please specify): \_\_\_\_\_

Description of Event: A 5K race event to raise funds for the Highland Fire Department Auxiliary.

Location of Event: Lindendale Park/Small Pavilion

Sponsoring Organization/Individual: Highland Fire Department Auxiliary

Event Responsible Party: Brooke Quade

Address: \_\_\_\_\_

Phone(s): 618-560-8173

Email: brookeq93@gmail.com

Date(s) of Set-up: ~~May 2, 2025~~ May 3, 2025

Event Date(s) / Times: May 3, 2025 Registration-7AM Race-8AM

Date(s) of Tear-down: ~~May 2, 2025~~ May 3, 2025

Expected Attendance: 150

Alcohol License Required: ☐ Yes ☒ No  
If yes, application submitted: ☐ Yes ☒ No

Sound Amplification System utilized: ☐ Yes ☒ No (Only available for the Square)  
If yes, hours of operation: \_\_\_\_\_

Funding request of the Council: ☒ Yes ☒ No

Amount requested: \$ 1,000

Purpose for Funding: Advertising-Signs

Street Dept: Signage, Barricades, Street Closures (Specify): N/A

Electric Dept: Electrical Service, Lighting (Specify):

N/A

**Public Safety:** If anything needed in addition to below (Specify):

Highland Fire Department to provide assistance with  
traffic control

**HCS Services:** Wi-Fi or other technological needs (Specify):

N/A

**Other City Services:** Restrooms, City Officials (Specify):

N/A

**Refuse Dumpsters (Charges Apply):** Contact Republic Services at 618-656-6883 to request a temporary dumpster.

**Signs:** Per the City of Highland's Municipal Code, signs are disallowed on public right-of-way.

If you wish to display signs on right-of-way, please indicate the requested location of signs:

Roundabout @ Iberg NW corner ~~of Iberg NW corner~~  
~~of Iberg NW corner~~

*If approval is granted, signs must not be displayed within roundabouts or within any area that is difficult for vehicles to see around and creates a traffic safety issue. All signs within right-of-way must be displayed no more than two weeks prior to the event unless specifically requested and removed within two days after the event.*

**Specify Special Event or Ongoing Event (as defined above)** Special Event

**Specify Route Option #** Option B (listed on attached Maps)

Route must be approved by Public Safety director before application can be brought to council for approval.

**Check the boxes below for what Services apply and number of each service needed**

(See Page 1&2 and Race Option/Maps provided for more information)

☐ **Police** – Number of officers needed for Event \_\_\_\_\_

☐ **EMS** – Number of Emergency Medics needed for Event \_\_\_\_\_

☒ **Fire** – Number of Firefighters needed for Event 8-10 (will coordinate w/ Fire Dept)

**Application Checklist (Attachments):**

- ☐ Council Meeting Scheduled for approval
- ☐ Certificate of Insurance: (Must attached for approval)
  - Must be General liability
  - \$1 Million per occurrence/\$2 million aggregate
  - City named as "additional insured" If Event is on city property.
- ☐ Site Plan Rendering
- ☐ Evacuation Plan
- ☐ Fire Plan
- ☐ Parking Plan

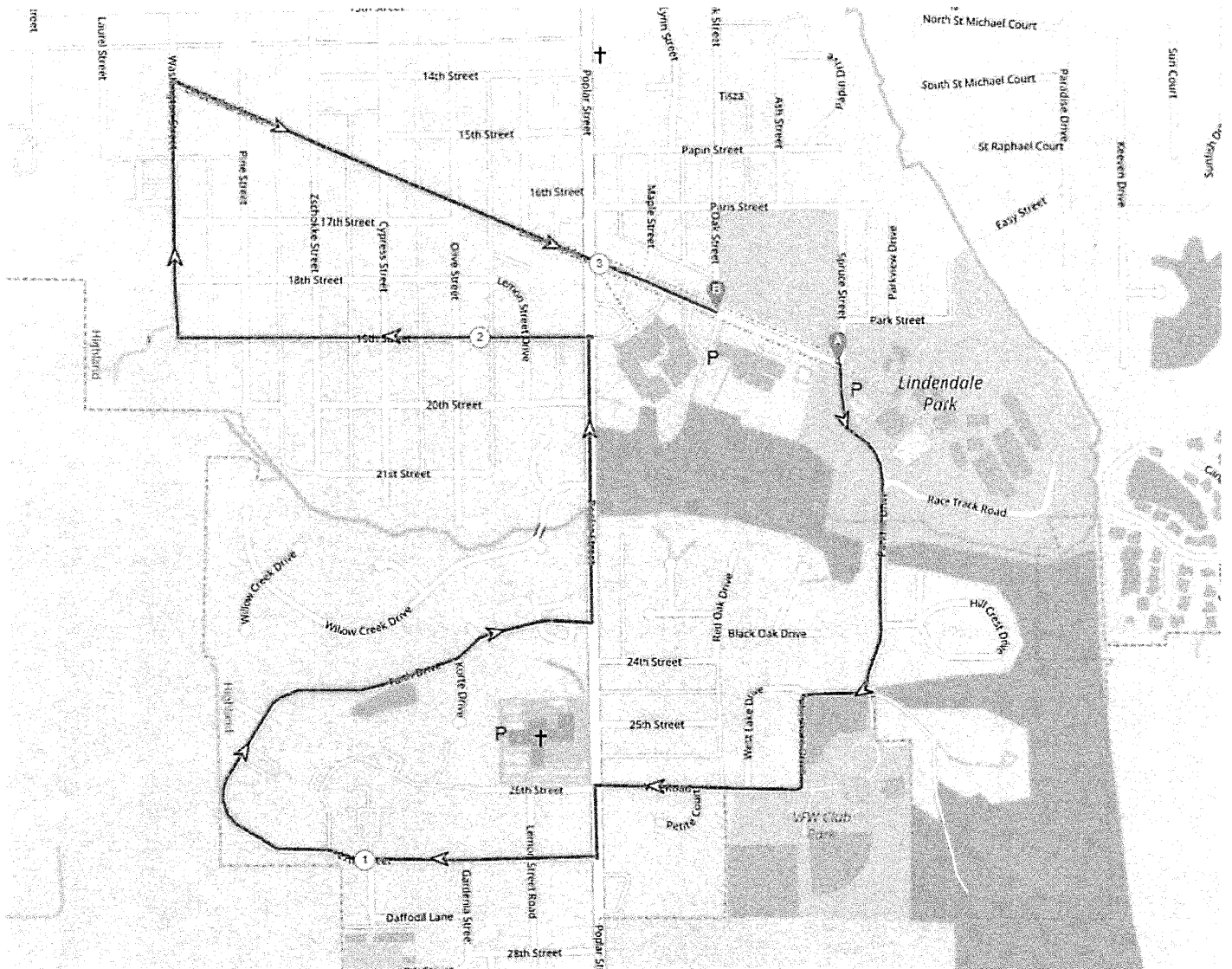
**City Services Requested:** – Please attach additional documents such as maps, flyers or any other detailed information.

Brooke Quade  
Event Sponsor Responsible Party

Feb 10, 2025  
Date

\_\_\_\_\_  
City Manager

\_\_\_\_\_  
Date







# FIREFLY

FIREFLY AGENCY, LLC  
4694 CEMETERY ROAD, SUITE 404  
HILLIARD, OH 43026  
Phone: (614) 761-2825  
Fax: (617) 495-0151

To: HIGHLAND FIRE DEPARTMENT AUXILIARY

**\* BINDER \***

02/23/2024

From: Anthony Houlahan  
thoulahan@fireflyagency.com

Renewal Of: NEW

Insured: HIGHLAND FIRE DEPARTMENT AUXILIARY

Mailing Address: 2025 PARK HILL DR  
HIGHLAND, IL 62249

Thank you for your order to bind. We appreciate your business! We have bound the below coverage. Policy to Follow Shortly

## POLICY INFORMATION

COMMERCIAL LIABILITY POLICY		
Policy Number:	SE 1105526	
Policy Period:	05/04/2024 to 05/06/2024	
Carrier:	United States Liability Insurance Company	
Status:	Admitted	
A.M. Best Rating:	A++ (Superior) - XII	
COVERAGE PART		PREMIUM
Commercial Liability		\$250.00
Each Occurrence Limit	\$1,000,000	
Personal & Advertising Injury Limit (Any One Person/Organization)	\$1,000,000	
Medical Expense Limit (Any One Person)	\$1,000	
Damages To Premises Rented To You (Any One Premises)	\$100,000	
Products/Completed Operations Aggregate Limit	See L-535	
General Aggregate Limit	\$2,000,000	
POLICY PREMIUM		\$250.00

## Location of All Covered Special Event(s)

1 - 2025 Park Hill Dr, Highland, IL 62249

## APPLICABLE FORMS & ENDORSEMENTS

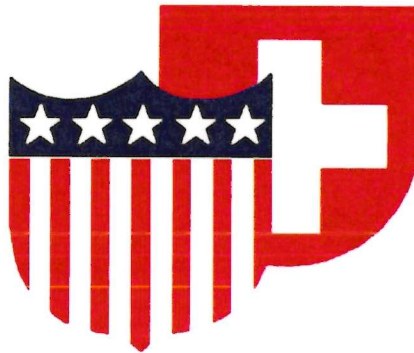
The following forms apply to the Commercial Liability coverage part

CG0001 12/07	Commercial General Liability Coverage Form	CG0068 05/09	Recording And Distribution Of Material Or Information In Violation Of Law Exclusion
CG0200 01/18	Illinois Changes - Cancellation and Nonrenewal	CG2107 05/14	Exclusion - Access Or Disclosure Of Confidential Or Personal Information And Data-Related Liability

CG2109 06/15	Exclusion - Unmanned Aircraft	CG2136 03/05	- Limited Bodily Injury Exception Not Included Exclusion - New Entities
CG2139 10/93	Contractual Liability Limitation	CG2144 07/98	Limitation Of Coverage To Designated Premises Or Project
CG2147 12/07	Employment-Related Practices Exclusion	IL0017 11/98	Common Policy Conditions
IL0021 09/08	Nuclear Energy Liability Exclusion Endorsement	IL0147 09/11	Illinois Changes - Civil Union
IL0162 09/08	Illinois Changes - Defense Costs	Jacket 07/19	Policy Jacket
L 427 01/20	Exclusion for Fireworks and Other Pyrotechnic Devices	L 535 03/15	Exclusion - Products-Completed Operations Hazard Other Than Food Or Beverage Products
L-206 02/11	Fully Earned Premium Endorsement	L-224IL 12/12	Punitive Or Exemplary Damages Exclusion - Illinois
L-387 03/06	Exclusion - Mechanical Rides	L-423 02/11	Exclusion For Structure Collapse
L-428 04/15	Absolute Firearms Exclusion	L-472 07/08	Exclusion - Injury To Performers Or Entertainers
L-526 01/15	Absolute War Or Terrorism Exclusion	L-536 09/09	Exclusion - Participation In Athletic Activity, Physical Activity Or Sports
L-599IL 08/13	Absolute Exclusion For Pollution, Organic Pathogen, Silica, Asbestos And Lead With A Hostile Fire Exception	L-607 10/16	Exclusion for Climbing, Rebounding and Interactive Games and Devices
L-609IL 02/11	Animal Exclusion	L-610 11/04	Expanded Definition Of Bodily Injury
L-656 02/06	Extension Of Coverage - Committee Members	L-686 10/12	Absolute Exclusion for Liquor and Other Related Liability
L-816 11/18	Amendments of Conditions - Limits of Insurance Under Multiple Coverage Parts	L-820 12/18	Special Events Blanket Additional Insured Endorsement
L-829 05/21	Biometric Information Exclusion	LLQ 102 02/15	Event Vendor, Exhibitor And Contractor Exclusion
LLQ101 08/06	Expanded Definition Of Employee	LLQ368 08/10	Separation Of Insureds Clarification Endorsement
SPE 300 05/09	Special Events Property Damage Amendment	SPE 312 03/15	Who Is An Insured
TRIADN 12/20	Disclosure Notice of Terrorism Insurance Coverage		

# Annual Financial Report and Financial Statements

Fiscal Year Ended April 30, 2024



City of Highland, Illinois

1115 Broadway, Highland, IL 62249

[www.highlandil.gov](http://www.highlandil.gov)

CITY OF HIGHLAND, ILLINOIS  
ANNUAL FINANCIAL REPORT AND FINANCIAL STATEMENTS  
APRIL 30, 2024

CITY OF HIGHLAND, ILLINOIS  
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**CITY OF HIGHLAND, ILLINOIS**  
**April 30, 2024**  
**Management's Discussion & Analysis**

**CITY OF HIGHLAND, ILLINOIS**  
**Council/Manager - Form of Government**  
**April 30, 2024**

**MAYOR**

Kevin B Hemann

**CITY MANAGER**

Christopher Conrad

**CITY COUNCIL MEMBERS**

Rick Frey

Peg Bellm

William Napper

Sarah Sloan

**CITY CLERK**

Barbara Bellm

**CITY TREASURER**

Neill Nicolaides

**DEPARTMENT DIRECTORS**

Daniel Cook

Reanna Ohren

Jacklyn Heimbürger

Angela Kim

Mark Rosen

Carole Widman

Joe Gillespie

Angela Imming

Mallord Hubbard

Electric

Finance

Support Services

Library

Parks & Recreation

Public Safety

Public Works

Technology & Innovation

Economic Development

**CITY OF HIGHLAND, ILLINOIS**  
**April 30, 2024**  
**Management's Discussion & Analysis**

This section of the City of Highland's annual financial report presents discussion and analysis from City management regarding the City's financial performance during the fiscal year that ended on April 30, 2024 with comparative information for the fiscal year ended April 30, 2023.

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**FINANCIAL HIGHLIGHTS**

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- Total assets exceeded liabilities at the close of the fiscal year by approximately \$94.4 million (net position). Of this amount, the unrestricted amount of \$20.4 million may be used to meet the City's ongoing obligations to citizens and creditors.
- City-wide net position increased 7.8% during the fiscal year. Governmental activities increased 10.4% and a 4.5% increase occurred within enterprise activities.
- The City of Highland is compliant with the GASB 34 reporting model, which requires accounting for depreciation of fixed assets within governmental activities. Shown within the Statement of Net Position, the fixed assets year-end balance for fiscal year 2024 is \$96.9 million (net of depreciation). This is comprised of \$50 million for governmental activities plus \$46.9 million for business-type activities.
- Receipts of the traditional sales tax, shown within the "Intergovernmental" revenue line item, increased 5.8% during FY 2024.
- FY 2024 was the seventh full year of receipts from the 2006 Non-Home Rule Sales Tax Referendum. This 1% NHR sales tax was estimated to bring in an additional \$1.3 - \$1.5 million annually to the City for street projects. Receipts for the year equaled \$2.0 million. This revenue source is outperforming projections mainly because of the change in law after this tax was passed that started collecting sales tax on online purchases.
- FY 2024 was the fifth full year for the newly created Business Districts generating for FY 2024 \$1.5 million for eligible projects within these Districts. In FY 2024 this revenue saw an increase because of a tax rate increase that began July 2023.
- Building permit activity was better than estimated and the growth rate of the City's equalized assessed value (EAV, and 7.8% increase), which is an important component in property tax calculations, also continues to improve as developments continue and improvements are made to existing properties. Total EAV is seeing an increasing threat from unfavorable Board of Revenue decisions concerning our largest commercial properties which then places a heavier burden on our residential taxpayers.



**CITY OF HIGHLAND, ILLINOIS**  
**April 30, 2024**  
**Management's Discussion & Analysis**

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**USING THIS ANNUAL REPORT**

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This annual report consists of a series of financial statements.

- The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances.
- For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most financially significant funds.
- The Enterprise fund statements display the results of the utility funds for each fiscal year.
- The remaining statements provide financial information about activities for which the City acts solely as a trustee or agent for the benefit of those outside of the government.

**Reporting the City as a Whole –  
The Statement of Net Position and the Statement of Activities**

One of the most important questions asked about the City's finances is "Is the City as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include *all* assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

**Reporting the City's Most Significant Funds -  
Fund Financial Statements**

Some funds are required to be established by State law and bond covenants. However, the City Council establishes many other funds to help it control and manage money for particular purposes (such as the bonds for Infrastructure Improvements) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money.

The City's three types of funds use different accounting approaches:

- *Governmental Funds* – Most of the City's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow into and out of these funds and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in the reconciliations within exhibits #4 and #6 of the "Basic Financial Statements" section.

**CITY OF HIGHLAND, ILLINOIS**  
**April 30, 2024**  
**Management's Discussion & Analysis**

- *Enterprise Funds* – Services for which the City charges customers for the full cost of the services it provides are generally reported in enterprise funds. These business-type activities, like the government-wide statements, provide both long- and short-term financial information. Business-type activities are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities.
- *Fiduciary Funds* – The City has fiduciary responsibility for other assets that – because of trust arrangements – can be used only for the trust beneficiaries. The City is responsible for ensuring the assets reported in these funds are used for their intended purposes. All of the City's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the City's government-wide financial statements because the City cannot use these assets to finance its operations.

In the supplemental information section, the City has provided detailed schedules of revenues, expenditures, and changes in fund balances for the required major funds. The capital projects funds that have been presented in prior years are not required and therefore have not been included. The City has also included information on its various pension plans in accordance with GASB statutes. In addition, detailed historical data can be found regarding tax levies, building permits, and property values. Information regarding miscellaneous statistics about the City of Highland are also included. The reports are intended to provide the user with information beyond the realm of the traditional auditing requirements.

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**CONTACTING THE CITY'S FINANCIAL MANAGEMENT**

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This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, City of Highland, PO Box 218, Highland, IL 62249.

General information relating to the City of Highland may be found at [www.highlandil.gov](http://www.highlandil.gov).

**CITY OF HIGHLAND, ILLINOIS**  
**April 30, 2024**  
**Management's Discussion & Analysis**

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**FINANCIAL ANALYSIS OF THE CITY AS A WHOLE**

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The following table provides a comparison between the activities for FY 2024 and the activities for FY 2023 under the GASB Statement No. 34 model. The city-wide total for revenues increased \$1.7 million and expenditures decreased \$0.2 million compared to the previous fiscal year. Governmental type revenues exceeded expenditures for the current and prior fiscal year. Business Type Revenues also exceeded expenditures for the current year as well. The surplus is utilized by the City of Highland to meet the City's fiscal policy in relation to reserves for operations, maintenance, and capital projects and any deficits are covered by surplus created in prior years.

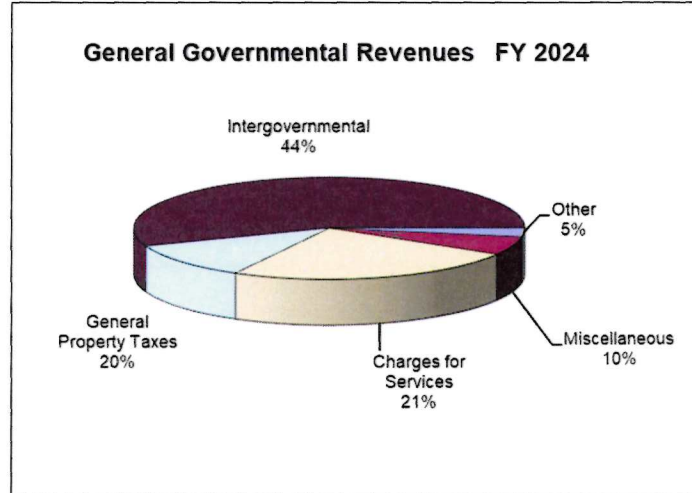
**Changes in the City of Highland's Activities**  
**(in millions of dollars)**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Totals</b>	
	<b>Fiscal Year</b>		<b>Fiscal Year</b>		<b>Fiscal Year</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
<b>Revenues</b>						
Program Revenues						
Charges for Services	\$ 5.1	\$ 5.2	\$ 25.6	\$ 25.0	\$ 30.7	\$ 30.2
Operating Grants and Contributions	0.0	0.6			0.0	0.6
Capital Grants and Contributions	0.8	0.3			0.8	0.3
General Revenues						
Property Taxes, General Purposes	4.7	4.3			4.7	4.3
Intergovernmental	10.4	9.6			10.4	9.6
Miscellaneous	2.2	1.9	0.4	0.6	2.6	2.5
Interfund Transfers					0.0	0.0
<b>Total Revenues</b>	<b>\$ 23.2</b>	<b>\$ 21.9</b>	<b>\$ 26.0</b>	<b>\$ 25.6</b>	<b>\$ 49.2</b>	<b>\$ 47.5</b>
<b>Expenditures</b>						
General Government	\$ 2.0	\$ 2.1			\$ 2.0	\$ 2.1
Public Safety	7.5	7.6			7.5	7.6
Highways and Streets	3.2	3.2			3.2	3.2
Culture and Recreation	3.5	3.5			3.5	3.5
Economic Development	0.7	0.6			0.7	0.6
Employer's Cont. to Retirement Fund	0.8	0.8			0.8	0.8
Interest on Long-Term Debt	0.5	0.4			0.5	0.4
Electric			\$ 17.1	\$ 17.6	17.1	17.6
Water			2.7	2.9	2.7	2.9
Sewer			2.2	2.1	2.2	2.1
Solid Waste			2.2	1.8	2.2	1.8
Interfund Transfer					0.0	0.0
<b>Total Expenditures</b>	<b>\$ 18.2</b>	<b>\$ 18.2</b>	<b>\$ 24.2</b>	<b>\$ 24.4</b>	<b>\$ 42.4</b>	<b>\$ 42.6</b>
<b>Change In Net Position</b>	<b>5.0</b>	<b>3.7</b>	<b>1.8</b>	<b>1.2</b>	<b>6.8</b>	<b>4.9</b>
<b>Beginning Net Position (restated)</b>	<b>48.8</b>	<b>45.1</b>	<b>38.8</b>	<b>37.6</b>	<b>87.6</b>	<b>82.7</b>
<b>Ending Net Position</b>	<b>\$ 53.8</b>	<b>\$ 48.8</b>	<b>\$ 40.6</b>	<b>\$ 38.8</b>	<b>\$ 94.4</b>	<b>\$ 87.6</b>

**CITY OF HIGHLAND, ILLINOIS**  
**April 30, 2024**  
**Management's Discussion & Analysis**

**Governmental Activities**

Governmental Activities include all funds except Business-Type Activities and the Police Pension Fiduciary Fund. Examples include the following: General Fund (which includes the Police Dept, Fire Dept, Building and Zoning, General Administration, and PW Admin / Street Dept. among others), Ambulance Fund, Parks and Recreation, and the various Library Funds.



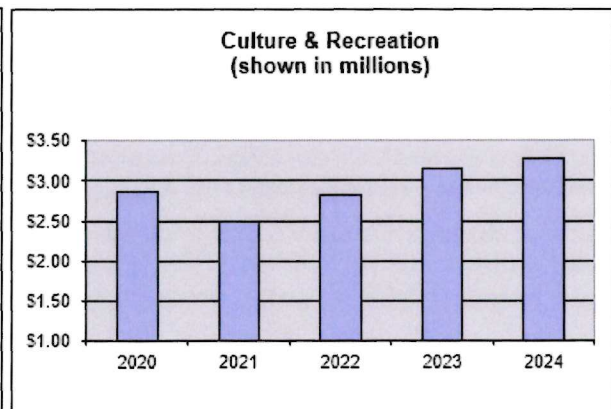
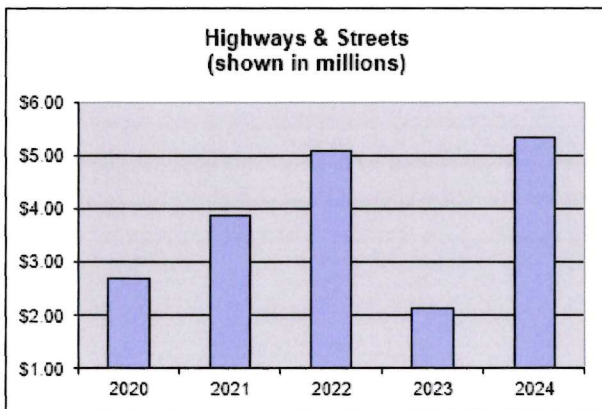
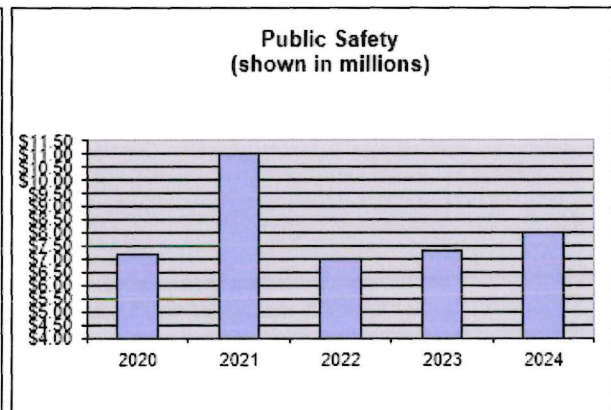
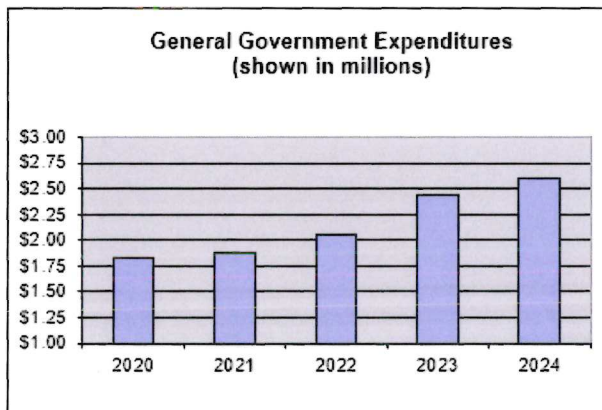
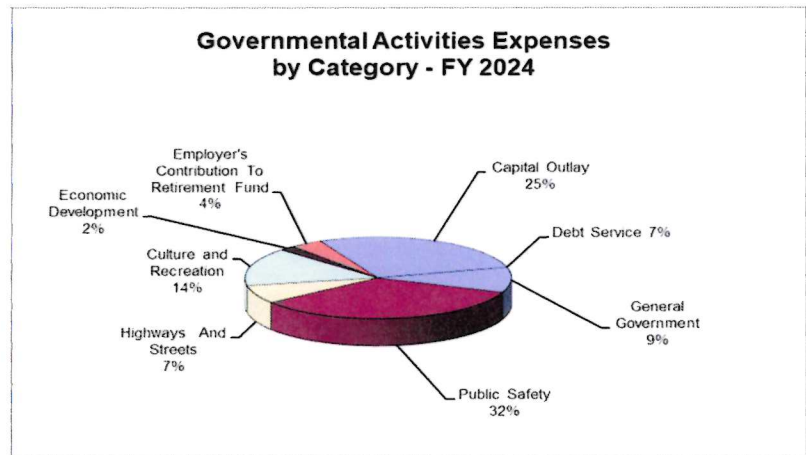
Intergovernmental revenues include revenues due to the City of Highland that pass through the State of Illinois. These include, but are not limited to, sales tax, income tax, and the simplified telecommunications tax. Corporate replacement tax, motor fuel tax, as well as fines and forfeitures are included within the “other” category. The “miscellaneous” category includes interest income. “Charges for Services” includes billings from the City’s Ambulance service and user fees from Parks & Recreation.





**CITY OF HIGHLAND, ILLINOIS**  
**April 30, 2024**  
**Management's Discussion & Analysis**

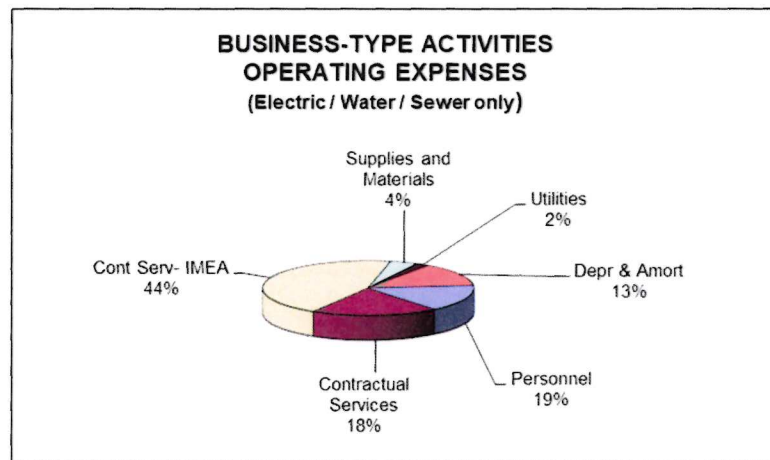
Expenditures of Governmental Activities are spread among a wide variety of functions. Among these are public safety functions of police, fire, and EMS. Also included are the activities of highways and streets as well as culture and recreation (parks & recreation / library). These areas are funded with the above mentioned revenues such as property taxes and intergovernmental revenues. The charts included on this page depict the governmental activities expense amounts for the various functions. The increase in public safety is due to the debt payment of the new Public Safety Facility and the downtown Fire Station renovations. Highways and Streets continues to grow as the City continues to make investment in our City streets.



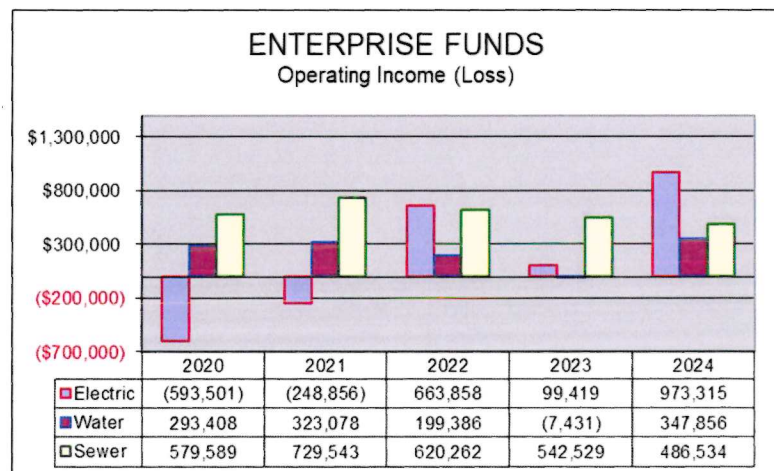
**CITY OF HIGHLAND, ILLINOIS**  
**April 30, 2024**  
**Management's Discussion & Analysis**

### Business-Type Activities

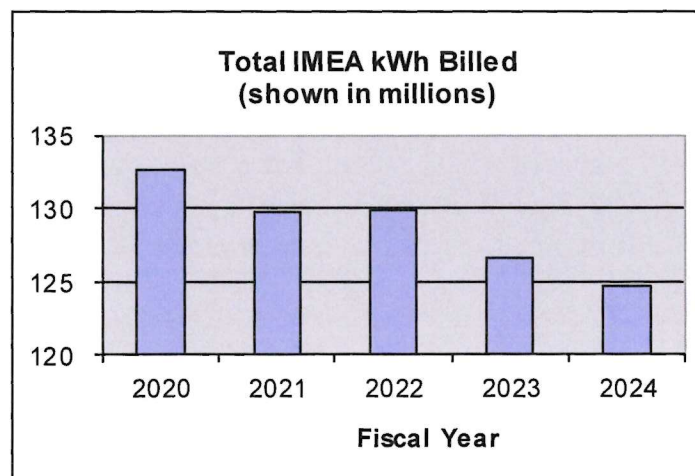
Business-type activities include revenues and expenditures related to the Electric, Water, Sewer, and Solid Waste funds. Business-type activities do not receive property or intergovernmental taxes. Each enterprise fund operates as an independent entity, relying solely on user fees for operations. The water and sewer funds had incremental rate increases over the past few years. The most recent electrical rate increase was effective in April of 2023 and fiber rate increases will continue to be evaluated and implemented as needed. The electric fund also includes revenues billed and expenditures for installation of the new fiber infrastructure and operations.



Operational revenues for the electric (including fiber) increased by 2.0% while the operating expenses decreased by 3.0%. These costs include depreciation which is not a budgetary item. The revenue over expenditures resulted in a positive operating income of \$973,315. The reason for the positive income is due to the rate increase and staff's ability to control operating expenditures.



The total kilowatt hours billed decreased during Fiscal year 2024. The cost per kilowatt hour will again be used to determine if additional rate increases beyond the power cost adjustment are warranted in the upcoming year.



**CITY OF HIGHLAND, ILLINOIS**  
**April 30, 2024**  
**Management's Discussion & Analysis**

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**STATUS OF CITY RESERVES**

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The governmental funds reported a *combined* fund balance of \$26.4 million. The City implemented GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, in a prior fiscal year. This created five new classifications for fund balance reporting including non-spendable, restricted, committed, assigned and unassigned. The classifications are important in determining the order of use for fund balances remaining at year end.

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**CAPITAL ASSET AND DEBT ADMINISTRATION**

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**Capital Assets**

At the end of FY 2024, the City had \$97.0 million (net of depreciation) invested in a range of capital assets that include equipment, building and structures, and infrastructure. Infrastructure is valued based on the composite cost. The straight-line depreciation method is used, with a salvage value always being zero. More detailed information about the City's capital assets can be found in Note 5 of the Notes to the Financial Statements.

**City of Highland's Capital Assets**  
(net of depreciation, in millions of dollars)

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Totals</b>	
	<b>Fiscal Year 2024</b>	<b>2023</b>	<b>Fiscal Year 2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Land	\$ 9.7	\$ 8.9	\$ 2.6	\$ 1.9	\$ 12.3	\$ 10.8
Construction in Progress	0.8	0.6	0.3	0.3	1.1	0.9
Bldgs & Improvements	10.8	11.2	11.9	12.1	22.7	23.3
Other Improvements	7.0	5.6	6.9	7.0	13.9	12.6
Equipment	1.9	1.8	1.4	0.8	3.3	2.6
Infrastructure	19.8	20.2			19.8	20.2
Lines			20.8	21.4	20.8	21.4
Interconnect			3.0	3.3	3.0	3.3
<b>Totals</b>	<b>\$ 50.0</b>	<b>\$ 48.3</b>	<b>\$ 46.9</b>	<b>\$ 46.8</b>	<b>\$ 96.9</b>	<b>\$ 95.1</b>

The City of Highland transfers amounts between funds for the main purpose of saving for future capital expenditures. Each fund transfers excess funds at year-end to the City Property Replacement Fund where it remains, until needed, to be transferred back for eligible capital purchases. Transfers also exist among funds in order to allocate the general administrative expenses among the appropriate fund. For more information on these interfund transfers see Note 9 in the Notes to the Financial Statements.

**CITY OF HIGHLAND, ILLINOIS**  
**April 30, 2024**  
**Management's Discussion & Analysis**

**Debt Administration**

The City of Highland only recently issued general obligation debt counting against its legal debt limit. Debt repayment is accomplished primarily with sales tax revenue and utility sales. The City of Highland's legal debt limit of \$11.3 million is available for general obligation debts. Total City debt per capita is approximately \$3,223. More detailed information about the City's debt can be located in Note 6 of the Notes to Financial Statements.

**City of Highland's Outstanding Debt**  
**(in millions of dollars)**

	<b>Governmental Activities Fiscal Year</b>		<b>Business-type Activities Fiscal Year</b>		<b>Totals</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Revenue Bonds	\$ 3.3	\$ 3.8	\$ 8.4	\$ 9.3	\$ 11.7	\$ 13.1
Debt Certificates Payable	9.2	7.5			9.2	7.5
Notes Payable	0.2	0.2	10.5	10.9	10.7	11.1
Lease Payable	0.6	0.2			0.6	0.2
Maintenance Agreements Payable						0.0
<b>Totals</b>	<b>\$ 13.3</b>	<b>\$ 11.7</b>	<b>\$ 18.9</b>	<b>\$ 20.2</b>	<b>\$ 32.2</b>	<b>\$ 31.9</b>

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**CURRENT EVENTS AND NEXT YEAR'S BUDGET**

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The City of Highland has taken an aggressive approach towards managing the growth of the community as evidenced by the 7.8% growth in EAV between Levy years 2022 and 2023. The following is a brief description of some of the actions taken in FY '24, with a brief look ahead into FY '25.

The City operations have remained constant due mainly to solid reserves policies and our diverse revenue streams. Even with changes in revenue collections, both positive and negative, we have weathered the financial impacts brought upon us from inflationary pressures on operations while being able to maintain a solid financial position. Our overall revenues have returned to pre pandemic levels with minor growth. We anticipate governmental revenues to remain relatively stagnant relative to inflation in the upcoming year. Inflation impacts on city activities, EAV growth and substantially rising health insurance costs are the largest threats to city finances and operations that we foresee. Staff continue to adjust projects, purchases and operations as needed in order to continue to provide the level of services our citizens have come to expect from the City of Highland.

The Fiber-to-the-Premise (FTTP) project continues to gain customers in the available service areas. FTTP continues to provide incredible value to our citizens in comparison to rates paid by those who do not have access to our service and are subject to monopoly pricing from private providers. The Public Works Department has continued with sewer trunk main and water main improvements which have proven valuable with reduced claims related to sewer backups, fewer

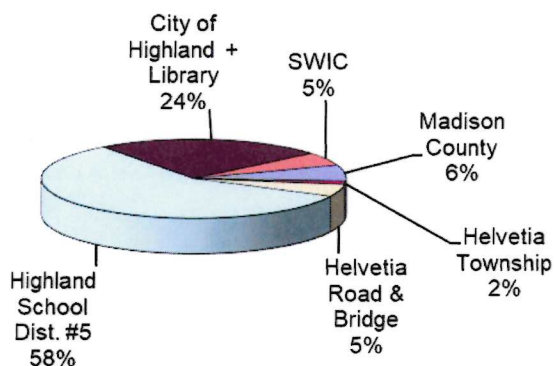


**CITY OF HIGHLAND, ILLINOIS**  
**April 30, 2024**  
**Management's Discussion & Analysis**

water main breaks, as well as continued improvements to streets and alley ways. Construction improvements to City Hall are nearly complete and we are grateful to be back in our new and improved home. The Parks and Recreation department continues to improve their facilities and parks with new playground equipment and completing deferred maintenance projects. Joint projects between the parks department and the water department for environmental and sustainability issues with Silver Lake continue and are necessary infrastructure projects for the long-term health of our water supply. Electrical system upgrades and maintenance operations are still being done to sustain the electrical systems reliability including aggressive vegetation management to reduce animal/varmint intrusion, and the upgrade and expanded use of the SCADA system.

Probably the biggest change in operations for FY 24 is in the EMS department. Towards the end of FY 23, the fire protection districts we have severed for several decades made the decision to go on their own for EMS services. FY 24 will see a transition in our EMS department as we adjust to just serve the City of Highland. Financial pressures in EMS due primarily to federal funding of Medicare and Medicaid will be an ongoing concern as we move forward. Changes in State laws may open an opportunity for the City to partner with surrounding communities in a consolidated district. This will be an issue that will continue to be monitored by staff with the primary objective to be preserving the highest possible service for our citizens.

Steps have been taken to improve daily operations and help the City become more efficient. The City uses various performance management tools for budgeting and trend analysis. The implementation of the Tyler Technologies ERP Municipal Management software platform which is intended and designed to assist staff in identifying and using the performance management tools and interpreting the data available to use for better decision making. We have implemented the first module (financial) and are working through additional modules now, the process of implementation will likely take another 2-3 years to complete. We have also taken advantage of attrition among staff and supplementing with some contracted services to mitigate operational increases brought on by inflation across the city without impacting city services. While this is not a long-term solution, it has put the City in a solid position to weather the stagnating revenues relative to inflation we are seeing in our governmental revenues.



As of April 2024, the City's Equalized Assessed Value increased 7.82% to a total of \$249.3 million. The EAV is used in conjunction with the 2023 Property Tax Levy for the collection of property taxes during FY 2024-2025. The City of Highland's (including the Library portion) property tax rate for 2023 represents 24% of the total property tax rate in Helvetia Township (Saline Township is nearly identical). The City's portion of the total property tax rate for Highland residents has

remained relatively the same for the past few years. The City strives to maintain its property tax rate at the lowest amount possible while providing the highest quality of service.



ALTON   EDWARDSVILLE   BELLEVILLE   HIGHLAND  
JERSEYVILLE   COLUMBIA   CARROLLTON

## INDEPENDENT AUDITOR'S REPORT

To the City Council  
City of Highland  
Highland, IL 62249

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Highland, Illinois, as of and for the year ended April 30, 2024, and the related notes to the financial statements, which collectively comprise the City of Highland, Illinois' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Highland, Illinois, as of April 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Highland, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Highland, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Highland, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Highland, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as referred to in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the statistical section, as referred to in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 20, 2025, on our consideration of the City of Highland, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Highland, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Highland, Illinois' internal control over financial reporting and compliance.

### ***Prior Period Partial Comparative Information***

The prior year partial comparative information has been derived from the City of Highland's 2023 financial statements, and in our report dated January 19, 2024, we expressed an unmodified opinion on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information.



Scheffel Boyle  
Highland, IL  
January 20, 2025



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND  
JERSEYVILLE COLUMBIA CARROLLTON

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the City Council  
City of Highland, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Highland, Illinois as of and for the year ended April 30, 2024, and the related notes to the financial statements, which collectively comprise the City of Highland, Illinois's basic financial statements and have issued our report thereon dated January 20, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Highland, Illinois's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Highland, Illinois's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Highland, Illinois's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2024-1 and 2024-2 that we consider to be significant deficiencies.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Highland's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings as item 2024-3.

## **City of Highland, Illinois's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the City of Highland, Illinois's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The City of Highland, Illinois's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

## **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Highland, IL  
January 20, 2025

CITY OF HIGHLAND, ILLINOIS  
STATEMENTS OF NET POSITION

STATEMENTS OF NET POSITION							COMPONENT
ASSETS	PRIMARY GOVERNMENT						UNIT
	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL		INDUSTRIAL DEVELOPMENT COMMISSION
	APRIL 30,	APRIL 30,	APRIL 30,	APRIL 30,	APRIL 30,	APRIL 30,	
	2024	2023	2024	2023	2024	2023	2024
Current Assets:							
Cash and Investments	\$ 23,931,668	\$ 20,409,112	\$ 10,525,297	\$ 10,684,562	\$ 34,456,965	\$ 31,093,674	\$ 52,702
Receivables (Net, Where Applicable of Allowance for Uncollectibles):							
Property Taxes	4,799,006	4,569,427			4,799,006	4,569,427	
Replacement Tax Receivable	66,104	113,040			66,104	113,040	
Accounts Receivable	901,553	1,136,589	1,009,575	922,727	1,911,128	2,059,316	
Income Tax Receivable	443,693	419,104			443,693	419,104	
Sales Tax Receivable	1,173,457	962,968			1,173,457	962,968	
Unbilled Receivable			1,579,726	1,564,515	1,579,726	1,564,515	
Other	101,590	132,949	11,552	31,875	113,142	164,824	
Prepaid Expenses	282,758	299,046	232,794	225,438	515,552	524,484	
Restricted Assets:							
Cash and Investments	676,810	478,992	1,618,400	1,599,122	2,295,210	2,078,114	
Long-Term Assets:							
Capital Assets (Net of Accumulated Depreciation)	39,573,547	38,772,394	44,003,723	44,579,475	83,577,270	83,351,869	
Land	9,657,323	8,873,554	2,644,590	1,935,355	12,301,913	10,808,909	
Construction in Progress	753,960	624,313	303,321	318,919	1,057,281	943,232	
Right of Use Assets (Net of Accumulated Amortization)	843,314	334,440			843,314	334,440	
Total Assets	83,204,783	77,125,928	61,928,978	61,861,988	145,133,761	138,987,916	52,702
DEFERRED OUTFLOWS OF RESOURCES							
Related to OPEB	155,274	305,906	81,833	152,953	237,107	458,859	
Related to Pensions - IMRF and SLEP	3,441,264	4,639,326	2,374,457	3,237,924	5,815,721	7,877,250	
Related to Pensions - Police Pension	3,153,564	3,769,553			3,153,564	3,769,553	
Total Deferred Outflows of Resources	6,750,102	8,714,785	2,456,290	3,390,877	9,206,392	12,105,662	0
Total Assets and Deferred Outflows of Resources	\$ 89,954,885	\$ 85,840,713	\$ 64,385,268	\$ 65,252,865	\$ 154,340,153	\$ 151,093,578	\$ 52,702
LIABILITIES							
Current Liabilities:							
Accounts Payable	\$ 628,037	\$ 305,555	\$ 1,254,319	\$ 1,140,797	\$ 1,882,356	\$ 1,446,352	
Accrued Salaries and Benefits	213,931	155,453	112,597	80,305	326,528	235,758	
Deferred Revenues	375,982	820,059			375,982	820,059	
Accrued Interest	137,594	128,448	106,270	64,698	243,864	193,146	
Customer Deposits			98,234	87,526	98,234	87,526	
Long-Term Liabilities:							
Portion Due or Payable Within One Year:							
Bonds Payable	496,337	511,261	950,000	935,000	1,446,337	1,446,261	
General Obligation Debt Certificates Payable	520,000	345,000			520,000	345,000	
Lease Liabilities	54,245	23,429			54,245	23,429	
Notes Payable	37,839	36,828	501,650	290,228	539,489	327,056	
General Obligation Notes Payable			171,000	166,000	171,000	166,000	
Premium on Debt	42,217	42,217	7,656	7,656	49,873	49,873	
Portion Due or Payable After One Year:							
Compensated Absences	731,593	654,692	321,998	306,110	1,053,591	960,802	
Net Pension Liability - IMRF and SLEP	1,051,768	2,281,727	714,811	1,588,914	1,766,579	3,870,641	
Net Pension Liability - Police Pension	7,543,384	7,578,118			7,543,384	7,578,118	
Other Post Employment Benefits Payable	1,169,559	1,527,387	616,389	763,693	1,785,948	2,291,080	
Premium on Debt	474,132	516,349	64,443	72,099	538,575	588,448	
Bonds Payable	2,816,546	3,312,883	7,460,000	8,410,000	10,276,546	11,722,883	
General Obligation Debt Certificates Payable	8,690,000	7,175,000			8,690,000	7,175,000	
Lease Liabilities	551,724	212,515			551,724	212,515	
Notes Payable	119,943	157,637	9,156,513	9,658,163	9,276,456	9,815,800	
General Obligation Notes Payable			650,000	821,000	650,000	821,000	
Long-Term Accrued Interest	945,516	1,026,767			945,516	1,026,767	
Total Liabilities	26,600,347	26,811,325	22,185,880	24,392,189	48,786,227	51,203,514	0
DEFERRED INFLOWS OF RESOURCES							
Unavailable Property Taxes	4,799,006	4,569,427			4,799,006	4,569,427	
Related to OPEB	426,843	518,217	224,958	259,108	651,801	777,325	
Related to Pensions - IMRF and SLEP	2,038,670	2,546,077	1,423,372	1,798,428	3,462,042	4,344,505	
Related to Pensions - Police Pension	2,259,874	2,632,070			2,259,874	2,632,070	
Total Deferred Inflows of Resources	9,524,393	10,265,791	1,648,330	2,057,536	11,172,723	12,323,327	0
NET POSITION							
Invested in Capital Assets, Net of Related Debt	37,541,510	36,830,148	28,062,471	26,553,358	65,603,981	63,383,506	
Restricted for:							
Special Revenue Purposes	3,208,606	3,650,070			3,208,606	3,650,070	52,702
Capital Projects Purposes	2,492,917	956,257			2,492,917	956,257	
Other Purposes	394,148	336,709			394,148	336,709	
Long-Term Debt	693,922	494,515	1,618,400	1,599,122	2,312,322	2,093,637	
Unrestricted	9,499,042	6,495,898	10,870,187	10,650,660	20,369,229	17,146,558	
Total Net Position	53,830,145	48,763,597	40,551,058	38,803,140	94,381,203	87,566,737	52,702
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 89,954,885	\$ 85,840,713	\$ 64,385,268	\$ 65,252,865	\$ 154,340,153	\$ 151,093,578	\$ 52,702

The accompanying notes are an integral part of the financial statements.



CITY OF HIGHLAND, ILLINOIS  
STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED APRIL 30, 2024

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		Component Unit
	Operating			Capital Grants and Contributions	Primary Government		
	Expenses	Charges for Services	Grants and Contributions		Governmental Activities	Business-Type Activities	
Primary Government:							
Governmental Activities:							
General Government	\$ 1,958,842	\$ 1,514,771	\$ 531	\$ 519,077	\$ 75,537	\$ 75,537	
Public Safety	7,535,051	2,560,083	6,329	58,164	(4,910,475)	(4,910,475)	
Highways and Streets	3,192,890	7,971			(3,184,919)	(3,184,919)	
Culture and Recreation	3,461,867	1,010,107	32,037	197,892	(2,221,831)	(2,221,831)	
Economic Development	745,725				(745,725)	(745,725)	
Employer's Contribution to Retirement Fund	779,295				(779,295)	(779,295)	
Interest on Long-Term Debt	450,774				(450,774)	(450,774)	
Total Governmental Activities	18,124,444	5,092,932	38,897	775,133	(12,217,482)	0	\$ 0
Business-Type Activities:							
Electric	17,079,073	17,892,644				813,571	813,571
Water	2,667,533	2,981,178				313,645	313,645
Sewer	2,197,799	2,543,080				345,281	345,281
Solid Waste	2,231,767	2,184,355				(47,412)	(47,412)
Total Business-Type Activities	24,176,172	25,601,257	0	0	0	1,425,085	1,425,085
Total Primary Government	\$ 42,300,616	\$ 30,694,189	\$ 38,897	\$ 775,133	(12,217,482)	(10,792,397)	0
Component Unit:							
Industrial Development							182
General Revenues:							
Taxes:							
Property Taxes, Levied for General Purposes					4,655,694	4,655,694	
Intergovernmental					10,386,277	10,386,277	
Motor Fuel Taxes					450,196	450,196	
Gain on Disposal of Capital Assets					14,985	14,985	
Unrealized Appreciation of Investments					231,048	231,048	
Interest and Miscellaneous Income					1,545,830	322,833	1,868,663
Total General Revenues					17,284,030	322,833	17,606,863
Change in Net Position					5,066,548	1,747,918	6,814,466
Net Position Beginning - Restated					48,763,597	38,803,140	87,566,737
Net Position Ending					\$ 53,830,145	\$ 40,551,058	\$ 94,381,203
							\$ 52,702



CITY OF HIGHLAND, ILLINOIS  
STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED APRIL 30, 2023

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Unit
					Governmental Activities	Business-Type Activities	
Primary Government:							
Governmental Activities:							
General Government	\$ 2,131,249	\$ 1,572,926			\$ (558,323)	\$ (558,323)	
Public Safety	7,582,073	2,625,772	\$ 458,586		(4,497,715)	(4,497,715)	
Highways and Streets	3,221,759	7,200		\$ 300,000	(2,914,559)	(2,914,559)	
Culture and Recreation	3,445,265	1,014,338	116,348	6,320	(2,308,259)	(2,308,259)	
Economic Development	633,957				(633,957)	(633,957)	
Employer's Contribution to Retirement Fund	833,933				(833,933)	(833,933)	
Interest on Long-Term Debt	409,381				(409,381)	(409,381)	
Total Governmental Activities	18,257,617	5,220,236	574,934	306,320	(12,156,127)	0	0
Business-Type Activities:							
Electric	17,624,532	17,547,431				(77,101)	(77,101)
Water	2,902,828	2,855,241				(47,587)	(47,587)
Sewer	2,110,035	2,499,571		336,916	726,452	726,452	
Solid Waste	1,847,114	2,061,275			214,161	214,161	
Total Business-Type Activities	24,484,509	24,963,518	0	336,916	0	815,925	815,925
Total Primary Government	\$ 42,742,126	\$ 30,183,754	\$ 574,934	\$ 643,236	(12,156,127)	815,925	(11,340,202)
Component Unit							
Industrial Development							(4,025)
General Revenues:							
Taxes:							
Property Taxes, Levied for General Purposes							
Intergovernmental					4,300,234		4,300,234
Motor Fuel Taxes					9,564,859		9,564,859
Gain on Disposal of Capital Assets					515,795		515,795
Unrealized Depreciation of Investments					103,614	85,000	188,614
Interest and Miscellaneous Income					(655)		(655)
Total General Revenues					1,300,040	291,546	1,591,586
Change in Net Position					15,783,887	376,546	16,160,433
Net Position Beginning - Restated					3,627,760	1,192,471	4,820,231
Net Position Ending - Restated					45,135,837	37,610,669	82,746,506
					\$ 48,763,597	\$ 38,803,140	\$ 87,566,737
							\$ 52,520

CITY OF HIGHLAND, ILLINOIS  
BALANCE SHEETS  
GOVERNMENTAL FUNDS  
APRIL 30, 2024

	PRIMARY GOVERNMENT					COMPONENT UNIT
	GENERAL CORPORATE	CITY PROPERTY REPLACEMENT	AMBULANCE	BUS DIST A	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>ASSETS</b>						
Cash and Investments	\$ 3,192,962	\$ 10,124,886	\$ 523,717	\$ 2,521,248	\$ 7,568,855	\$ 23,931,668
Receivables (Net, Where Applicable of Allowance for Uncollectibles):						
Property Taxes	1,703,456		607,042		2,488,508	4,799,006
Replacement Tax Receivable	47,614		6,749		11,741	66,104
Accounts Receivable	63,017		838,536			901,553
Income Tax Receivable	443,693			269,365	313,726	443,693
Sales Tax Receivable	590,366				42,418	1,173,457
Other	48,166	10,465	541			101,590
Due from Other Fund	1,144	612,500				613,644
Prepaid Expenses	84,069		4,836		193,853	282,758
Restricted Cash					676,810	676,810
Total Assets	\$ 6,174,487	\$ 10,747,851	\$ 1,981,421	\$ 2,790,613	\$ 11,295,911	\$ 32,990,283
<b>LIABILITIES</b>						
Accounts Payable	\$ 283,540		\$ 12,232	\$ 297,696	\$ 34,569	\$ 628,037
Accrued Salaries and Benefits	154,123		34,965		24,843	213,931
Deferred Revenues					375,982	375,982
Due to Other Fund	355,000				258,644	613,644
Total Liabilities	\$ 792,663	\$ 0	\$ 47,197	\$ 297,696	\$ 694,038	\$ 1,831,594
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable Property Taxes	1,703,456	0	607,042	0	2,488,508	4,799,006
<b>FUND BALANCES</b>						
Nonspendable	84,069		4,836		193,853	282,758
Restricted	310,079			2,492,917	3,703,839	6,506,835
Assigned		10,747,851	1,322,346		4,334,161	16,404,358
Unassigned	3,284,220				(118,488)	3,165,732
Total Fund Balances	\$ 3,678,368	\$ 10,747,851	\$ 1,327,182	\$ 2,492,917	\$ 8,113,365	\$ 26,359,683
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 6,174,487	\$ 10,747,851	\$ 1,981,421	\$ 2,790,613	\$ 11,295,911	\$ 32,990,283
						\$ 52,702

CITY OF HIGHLAND, ILLINOIS  
BALANCE SHEETS  
GOVERNMENTAL FUNDS  
APRIL 30, 2023

	PRIMARY GOVERNMENT					COMPONENT UNIT	
	CITY		BUS DIST A		OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS	INDUSTRIAL DEVELOPMENT COMMISSION
	GENERAL CORPORATE	PROPERTY REPLACEMENT	AMBULANCE				
<u>ASSETS</u>							
Cash and Investments	\$ 2,853,649	\$ 8,364,981	\$ 496,492	\$ 831,555	\$ 7,862,435	\$ 20,409,112	\$ 52,520
Receivables (Net, Where Applicable of Allowance for Uncollectibles):							
Property Taxes	1,577,584		558,848		2,432,995	4,569,427	
Replacement Tax Receivable	80,609		11,971		20,460	113,040	
Accounts Receivable	53,376		1,083,213			1,136,589	
Income Tax Receivable	419,104			124,702	293,642	419,104	
Sales Tax Receivable	544,624					962,968	
Other	56,472	23,525	1,396		51,556	132,949	
Due from Other Fund	8,887	620,000				628,887	
Prepaid Expenses	74,548		5,014		219,484	299,046	
Restricted Cash					478,992	478,992	
Total Assets	\$ 5,668,853	\$ 9,008,506	\$ 2,156,934	\$ 956,257	\$ 11,359,564	\$ 29,150,114	\$ 52,520
<u>LIABILITIES</u>							
Accounts Payable	\$ 193,475	\$ 8,957		\$ 103,123	\$ 305,555		
Accrued Salaries and Benefits	110,227		26,424		18,802	155,453	
Deferred Revenues					820,059	820,059	
Due to Other Fund	355,000				273,887	628,887	
Total Liabilities	\$ 658,702	\$ 0	\$ 35,381	\$ 0	\$ 1,215,871	\$ 1,909,954	\$ 0
<u>DEFERRED INFLOWS OF RESOURCES</u>							
Unavailable Property Taxes	1,577,584	0	558,848	0	2,432,995	4,569,427	0
<u>FUND BALANCES</u>							
Nonspendable	74,548		5,014		219,484	299,046	
Restricted	262,161			956,257	3,920,087	5,138,505	52,520
Assigned		9,008,506	1,557,691		3,642,457	14,208,654	
Unassigned	3,095,858				(71,330)	3,024,528	
Total Fund Balances	\$ 3,432,567	\$ 9,008,506	\$ 1,562,705	\$ 956,257	\$ 7,710,698	\$ 22,670,733	\$ 52,520
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 5,668,853	\$ 9,008,506	\$ 2,156,934	\$ 956,257	\$ 11,359,564	\$ 29,150,114	\$ 52,520

CITY OF HIGHLAND, ILLINOIS  
RECONCILIATIONS OF THE GOVERNMENTAL FUNDS BALANCE SHEETS  
TO THE STATEMENTS OF NET POSITION  
APRIL 30, 2024  
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2023

	2024	2023
Total fund balances for governmental funds	\$ 26,359,683	\$ 22,670,733
Total net position reported for governmental activities in the statements of net position is different because:		
Capital and intangible assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:		
Land	\$ 9,657,323	\$ 8,873,554
Construction in progress	753,960	624,313
Infrastructure, net of accumulated depreciation	19,849,355	20,166,639
Buildings and improvements, net of accumulated depreciation	10,825,260	11,179,781
Other improvements, net of accumulated depreciation	6,950,279	5,621,505
Equipment, net of accumulated depreciation	1,948,653	1,804,469
	49,984,830	48,270,261
Right of Use Assets, net of accumulated amortization used in governmental activities are not financial resources and therefore are not reported in the funds.	843,314	334,440
Deferred outflows and inflows of resources related to defined benefit pensions are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to pensions	6,594,828	8,408,879
Deferred inflows of resources related to pensions	(4,298,544)	(5,178,147)
Deferred outflows and inflows of resources related to defined benefit OPEB are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to OPEB	155,274	305,906
Deferred inflows of resources related to OPEB	(426,843)	(518,217)
Certain liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities (both current and long-term) are reported in the statement of net position. Those liabilities consist of:		
Accrued interest	\$ (1,083,110)	\$ (1,155,215)
Bonds and Notes Payable	(3,470,665)	(4,018,609)
Lease Liabilities	(605,969)	(235,944)
Debt Certificates Payable	(9,210,000)	(7,520,000)
Debt premium, net of accumulated amortization	(516,349)	(558,566)
Net pension liability	(8,595,152)	(9,859,845)
Other post employment benefits	(1,169,559)	(1,527,387)
Compensated absences	(731,593)	(654,692)
	(25,382,397)	(25,530,258)
Total net position of governmental activities	\$ 53,830,145	\$ 48,763,597

The accompanying notes are an integral part of the financial statements.

CITY OF HIGHLAND, ILLINOIS  
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED APRIL 30, 2024

	PRIMARY GOVERNMENT					TOTAL GOVERNMENTAL FUNDS	COMPONENT UNIT
	GENERAL CORPORATE	CITY PROPERTY REPLACEMENT	AMBULANCE	BUS DIST A	OTHER GOVERNMENTAL FUNDS		
Revenues:							
General Property Taxes	\$ 1,678,326		\$ 555,042		\$ 2,422,326	\$ 4,655,694	
Corporate Personal Property Replacement Taxes	277,058		37,398		73,328	387,784	
Intergovernmental	6,067,692		414,491	\$ 1,488,308	2,028,002	9,998,493	
Motor Fuel Taxes					450,196	450,196	
Charges for Services	2,201,065		2,498,411		29,638	4,729,114	
Connection Fees	771					771	
Licenses, Permits and Other Taxes	274,911					274,911	
Fines and Forfeitures	15,617				67	15,684	
Revenue from Use of Property	72,452					72,452	
Grants and Contributions	279,587		629		533,814	814,030	
Miscellaneous and Interest Income	1,223,275	\$ 82,945	30,039	26,315	183,256	1,545,830	\$ 1,182
Total Revenues	12,090,754	82,945	3,536,010	1,514,623	5,720,627	22,944,959	1,182
Expenditures:							
Current-							
General Government	1,616,690				368,451	1,985,141	
Public Safety	3,956,155		3,329,355			7,285,510	
Highways and Streets	1,134,598				313,933	1,448,531	
Culture and Recreation	2,551,671				453,409	3,005,080	
Economic Development	270,898			29,168	96,620	396,686	1,000
Employer's Contribution to Retirement Fund				1,350,967	779,295	779,295	
Capital Outlay	1,468,521				2,735,837	5,555,325	
Debt Service Expenditures-							
Debt Issue Costs and Fees				25,000	100	25,100	
Principal Retirement			36,684	345,000	511,261	892,945	
Lease Retirement	23,429					23,429	
Interest and Fixed Charges	6,571		5,494	269,441	283,489	564,995	
Total Expenditures	11,028,533	0	3,371,533	2,019,576	5,542,395	21,962,037	1,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,062,221	82,945	164,477	(504,953)	178,232	982,922	182
Other Financing Sources (Uses):							
Proceeds from Sale of Capital Assets	46,525					46,525	
Debt Proceeds				2,035,000		2,035,000	
Lease Proceeds	393,455					393,455	
Unrealized Appreciation of Investments					231,048	231,048	
Operating Transfers In	24,000	1,680,400		6,613	(6,613)	1,711,013	
Operating Transfers Out	(1,280,400)	(24,000)	(400,000)			(1,711,013)	
Total Other Financing Sources (Uses)	(816,420)	1,656,400	(400,000)	2,041,613	224,435	2,706,028	0
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over (Under) Expenditures and Other Sources (Uses)			(235,523)	1,536,660	402,667	3,688,950	182
Fund Balance, Beginning of Year	245,801	1,739,345				22,670,733	52,520
Fund Balance, End of Year	3,432,567	9,008,506	1,562,705	956,257	7,710,698	26,359,683	52,702

CITY OF HIGHLAND, ILLINOIS  
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED APRIL 30, 2023

	PRIMARY GOVERNMENT					COMPONENT UNIT
	CITY GENERAL CORPORATE	CITY PROPERTY REPLACEMENT	AMBULANCE	BUS DIST A	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
Revenues:						
General Property Taxes	\$ 1,578,840		\$ 521,704		\$ 2,199,690	\$ 4,300,234
Corporate Personal Property Replacement Taxes	423,868		59,724		110,351	593,943
Intergovernmental	5,808,151		373,449	\$ 839,321	1,949,995	8,970,916
Motor Fuel Taxes					515,795	515,795
Charges for Services	2,274,977		2,545,625		29,157	4,849,759
Licenses, Permits and Other Taxes	248,515					248,515
Fines and Forfeitures	15,753				702	16,455
Revenue from Use of Property	105,507					105,507
Grants and Contributions	133,868				747,386	881,254
Miscellaneous and Interest Income	1,035,948		26,669	3,315	183,181	1,300,040
Total Revenues	11,625,427	50,927	3,527,171	842,636	5,736,257	21,782,418
		50,927				\$ 0
Expenditures:						
Current-						
General Government	1,560,264				341,855	1,902,119
Public Safety	4,003,950		2,994,596			6,998,546
Highways and Streets	1,072,865				310,217	1,383,082
Culture and Recreation	2,379,043				508,601	2,887,644
Economic Development	274,914			16,468	21,298	312,680
Employer's Contribution to Retirement Fund					833,933	833,933
Capital Outlay	742,610		204,421	20,710	1,146,600	2,114,341
Debt Service Expenditures-						
Debt Issue Costs and Fees			50,278	330,000	100	904,756
Principal Retirement					524,478	22,794
Lease Retirement	22,794					
Interest and Fixed Charges	7,206		1,282		269,273	515,486
Total Expenditures	10,063,646	0	3,250,577	604,903	3,956,355	17,875,481
						4,025
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,561,781	50,927	276,594	237,733	1,779,902	3,906,937
						(4,025)
Other Financing Sources (Uses):						
Proceeds from Sale of Capital Assets	80,626		30,000			110,626
Debt Proceeds			194,465			194,465
Unrealized Depreciation of Investments					(655)	(655)
Operating Transfers In	21,000	1,228,000				1,249,000
Operating Transfers Out	(1,228,000)	(21,000)				(1,249,000)
Total Other Financing Sources (Uses)	(1,126,374)	1,207,000	224,465	0	(655)	304,436
						0
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over (Under) Expenditures and Other Sources (Uses)	435,407	1,257,927	501,059	237,733	1,779,247	4,211,373
						(4,025)
Fund Balance, Beginning of Year	2,997,160	7,750,579	1,061,646	718,524	5,931,451	18,459,360
Fund Balance, End of Year	3,432,567	9,008,506	1,562,705	956,257	7,710,698	22,670,733
						\$ 56,545
						\$ 52,520

The accompanying notes are an integral part of the financial statements.

CITY OF HIGHLAND, ILLINOIS  
 RECONCILIATIONS OF THE STATEMENTS OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
 TO THE STATEMENTS OF ACTIVITIES  
 FOR THE YEAR ENDED APRIL 30, 2024  
 WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2023

	2024	2023
Net change in fund balances - total governmental funds	\$ 3,688,950	\$ 4,211,373
Amounts reported for governmental activities in the statements of activities are different because:		
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets. This is the amount by which capital outlay exceeded (subceeded) depreciation expense.	2,318,165	(914,496)
Governmental funds report lease payments as expenditures while governmental activities report amortization expense on Right of Use Assets and interest expense on the lease liability to allocate those expenditures over the term of the lease. This is the amount by which the amortization and interest expense exceeds the lease payments in the current period.	(33,182)	(26,598)
In the governmental activities, debt premiums are amortized over the life of the debt while the governmental funds report the debt premiums as expenditures. This is the amount of debt premium amortization.	42,217	42,217
In the statement of activities, only the gain on the disposal of the capital assets is reported, whereas, in the governmental funds, the proceeds from the sale increase the financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets disposed.	(31,542)	(7,012)
Proceeds from new notes payable and debt certificates payable are recorded as revenues in the governmental funds but increase liabilities in the statement of net position.	(2,035,000)	(194,465)
Proceeds from new leases payable are recorded as revenues in the governmental funds but increase liabilities in the statement of net position.	(393,455)	
Some expenses, including accrued interest, OPEB, and compensated absences, reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	287,203	10,476
Governmental funds report defined benefit pension contributions as expenditures. However in the Statement of Activities, the cost of defined benefit pension benefits earned net of employee contributions is reported as pension income (expense).	330,247	(421,285)
Repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net position.	892,945	927,550
Change in net position of governmental activities	<u>\$ 5,066,548</u>	<u>\$ 3,627,760</u>





CITY OF HIGHLAND, ILLINOIS  
STATEMENT OF NET POSITION  
ENTERPRISE FUNDS  
APRIL 30, 2023

	ASSETS				SEWER	WATER	SOLID WASTE	TOTALS
	LIGHT AND POWER							
Current Assets:								
Cash and Investments	\$ 736,282	\$ 4,676,383	\$ 4,588,091	\$ 683,806	\$ 10,684,562			
Receivables:								
Accounts, Net	598,989	98,955	94,364	130,419	922,727			
Unbilled Receivable	979,731	234,563	193,234	156,987	1,564,515			
Other Receivable	2,354	13,151	14,447	1,923	31,875			
Prepaid Expenses	153,854	37,849	33,735		225,438			
Total Current Assets	2,471,210	5,060,901	4,923,871	973,135	13,429,117			
Restricted Assets:								
Cash and Investments	1,053,497		545,625		1,599,122			
Long-Term Assets:								
Capital Assets (Net of Accumulated Depreciation)	21,470,734	7,099,092	16,009,649		44,579,475			
Land	1,477,504	407,708	50,143		1,935,355			
Construction in Progress	256,995		61,924		318,919			
Total Long-Term Assets	23,205,233	7,506,800	16,121,716	0	46,833,749			
Total Assets	26,729,940	12,567,701	21,591,212	973,135	61,861,988			
DEFERRED OUTFLOWS OF RESOURCES								
Related to OPEB	93,858	38,238	20,857		152,953			
Related to Pensions - IMRF	2,033,285	752,329	452,310		3,237,924			
Total Deferred Outflows of Resources	2,127,143	790,567	473,167	0	3,390,877			
Total Assets and Deferred Outflows of Resources	\$ 28,857,083	\$ 13,358,268	\$ 22,064,379	\$ 973,135	\$ 65,252,865			
LIABILITIES								
Current Liabilities (Payable from Current Assets):								
Accounts Payable	\$ 722,235	\$ 102,221	\$ 259,092	\$ 57,249	\$ 1,140,797			
Accrued Interest Payable		3,019	6,635		9,654			
Current Portion Note Payable			290,228		290,228			
Current Portion General Obligation Note Payable		166,000			166,000			
Accrued Salaries and Benefits	47,605	20,429	12,271		80,305			
Premium on Revenue Bonds			7,656		7,656			
Total Current Liabilities (Payable from Current Assets)	769,840	291,669	575,882	57,249	1,694,640			
Current Liabilities (Payable from Restricted Assets):								
Customer Deposits	87,526				87,526			
Current Portion Revenue Bonds	790,000		145,000		935,000			
Accrued Interest on Revenue Bonds	55,044				55,044			
Total Current Liabilities (Payable from Restricted Assets)	932,570	0	145,000	0	1,077,570			
Long-Term Liabilities:								
Premium on Revenue Bonds			72,099		72,099			
Revenue Bonds (Net of Current Portion)	6,855,000		1,555,000		8,410,000			
Note Payable (Net of Current Portion)			9,658,163		9,658,163			
General Obligation Note Payable (Net of Current Portion)		821,000			821,000			
Compensated Absences	177,231	82,084	46,795		306,110			
Net Pension Liability	997,773	369,183	221,958		1,588,914			
Other Post Employment Benefits Payable	468,630	190,923	104,140		763,693			
Total Long-Term Liabilities	8,498,634	1,463,190	11,658,155	0	21,619,979			
Total Liabilities	10,201,044	1,754,859	12,379,037	57,249	24,392,189			
DEFERRED INFLOWS OF RESOURCES								
Related to OPEB	158,998	64,777	35,333		259,108			
Related to Pensions - IMRF	1,129,340	417,863	251,225		1,798,428			
Total Deferred Inflows of Resources	1,288,338	482,640	286,558	0	2,057,536			
NET POSITION								
Net Investment in Capital Assets, Net of Related Debt	15,560,233	6,519,800	4,473,325		26,553,358			
Restricted for Long Term Debt	1,053,497		545,625		1,599,122			
Unrestricted	753,971	4,600,969	4,379,834	915,886	10,650,660			
Total Net Position	17,367,701	11,120,769	9,398,784	915,886	38,803,140			
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 28,857,083	\$ 13,358,268	\$ 22,064,379	\$ 973,135	\$ 65,252,865			

CITY OF HIGHLAND, ILLINOIS  
STATEMENTS OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
ENTERPRISE FUNDS  
FOR THE YEAR ENDED APRIL 30, 2024

	LIGHT AND POWER	WATER	SEWER	SOLID WASTE	TOTALS
Operating Revenues:					
Charges for Services	\$ 17,876,744	\$ 2,951,018	\$ 2,475,393	\$ 2,184,355	\$ 25,487,510
Connection Fees	15,900	30,160	67,687		113,747
Total Operating Revenues	<u>17,892,644</u>	<u>2,981,178</u>	<u>2,543,080</u>	<u>2,184,355</u>	<u>25,601,257</u>
Operating Expenses:					
Personnel Services	2,358,856	912,973	638,891		3,910,720
Contractual Services	3,084,938	387,729	411,294	2,227,554	6,111,515
Purchase Power (Less Generating Capacity Credit)	9,581,373				9,581,373
Supplies and Materials	414,781	367,332	162,385	4,213	948,711
Utilities	98,745	147,804	140,653		387,202
Depreciation and Amortization	1,380,636	817,484	703,323		2,901,443
Total Operating Expenses	<u>16,919,329</u>	<u>2,633,322</u>	<u>2,056,546</u>	<u>2,231,767</u>	<u>23,840,964</u>
Operating Income (Loss)	<u>973,315</u>	<u>347,856</u>	<u>486,534</u>	<u>(47,412)</u>	<u>1,760,293</u>
Non-Operating Revenues (Expenses):					
Interest Income	1,003	49,579	53,432	10,880	114,894
Miscellaneous Revenues	29,041	68,071	35,827	75,000	207,939
Interest Expense	(159,444)	(34,211)	(141,003)		(334,658)
Service Charges	(300)		(250)		(550)
Total Non-Operating Revenues (Expenses)	<u>(129,700)</u>	<u>83,439</u>	<u>(51,994)</u>	<u>85,880</u>	<u>(12,375)</u>
Increase in Net Position	843,615	431,295	434,540	38,468	1,747,918
Total Net Position, Beginning of Year	<u>17,367,701</u>	<u>11,120,769</u>	<u>9,398,784</u>	<u>915,886</u>	<u>38,803,140</u>
Total Net Position, End of Year	<u>\$ 18,211,316</u>	<u>\$ 11,552,064</u>	<u>\$ 9,833,324</u>	<u>\$ 954,354</u>	<u>\$ 40,551,058</u>

The accompanying notes are an integral part of the financial statements.

CITY OF HIGHLAND, ILLINOIS  
STATEMENTS OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
ENTERPRISE FUNDS  
FOR THE YEAR ENDED APRIL 30, 2023

	LIGHT AND POWER	WATER	SEWER	SOLID WASTE	TOTALS
Operating Revenues:					
Charges for Services	\$ 17,535,656	\$ 2,833,681	\$ 2,463,857	\$ 2,061,275	\$ 24,894,469
Connection Fees	11,775	21,560	35,714		69,049
Total Operating Revenues	<u>17,547,431</u>	<u>2,855,241</u>	<u>2,499,571</u>	<u>2,061,275</u>	<u>24,963,518</u>
Operating Expenses:					
Personnel Services	2,721,388	1,162,657	663,070		4,547,115
Contractual Services	3,222,760	384,493	406,291	1,844,564	5,858,108
Purchase Power (Less Generating Capacity Credit)	9,502,401				9,502,401
Supplies and Materials	412,538	397,240	162,626	2,550	974,954
Utilities	113,652	161,040	142,287		416,979
Depreciation and Amortization	1,475,273	757,242	582,768		2,815,283
Total Operating Expenses	<u>17,448,012</u>	<u>2,862,672</u>	<u>1,957,042</u>	<u>1,847,114</u>	<u>24,114,840</u>
Operating Income (Loss)	<u>99,419</u>	<u>(7,431)</u>	<u>542,529</u>	<u>214,161</u>	<u>848,678</u>
Non-Operating Revenues (Expenses):					
Interest Income	19,804	31,377	33,018	4,397	88,596
Grant Revenue			336,916		336,916
Miscellaneous Revenues	121,885	57,149	18,532	5,384	202,950
Gain on Sale of Assets	60,000		25,000		85,000
Interest Expense	(176,220)	(40,156)	(152,743)		(369,119)
Service Charges	(300)		(250)		(550)
Total Non-Operating Revenues (Expenses)	<u>25,169</u>	<u>48,370</u>	<u>260,473</u>	<u>9,781</u>	<u>343,793</u>
Increase in Net Position	124,588	40,939	803,002	223,942	1,192,471
Total Net Position, Beginning of Year	<u>17,243,113</u>	<u>11,079,830</u>	<u>8,595,782</u>	<u>691,944</u>	<u>37,610,669</u>
Total Net Position, End of Year	<u>\$ 17,367,701</u>	<u>\$ 11,120,769</u>	<u>\$ 9,398,784</u>	<u>\$ 915,886</u>	<u>\$ 38,803,140</u>

The accompanying notes are an integral part of the financial statements.

CITY OF HIGHLAND, ILLINOIS  
STATEMENTS OF CASH FLOWS  
ENTERPRISE FUNDS  
FOR THE YEAR ENDED APRIL 30, 2024

	LIGHT AND POWER	WATER	SEWER	SOLID WASTE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Cash Received from Customers	\$ 17,828,408	\$ 3,047,253	\$ 2,565,694	\$ 2,448,676	\$ 25,890,031
Cash Payments for Goods and Services	(12,972,945)	(956,103)	(942,212)	(2,231,767)	(17,103,027)
Cash Payments to Employees	(2,630,361)	(1,068,910)	(659,295)		(4,358,566)
Net Cash Provided by Operating Activities	2,225,102	1,022,240	964,187	216,909	4,428,438
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Interest Paid	(165,132)	(34,719)	(93,235)		(293,086)
Cash Paid for Capital Assets	(1,837,013)	(831,599)	(350,716)		(3,019,328)
Repayments of Loans	(790,000)	(166,000)	(435,228)		(1,391,228)
Net Cash Used by Capital and Related Financing Activities	(2,792,145)	(1,032,318)	(879,179)	0	(4,703,642)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Receipts of Interest	3,090	57,847	62,420	11,860	135,217
<b>NET INCREASE (DECREASE) IN CASH AND INVESTMENTS</b>	(563,953)	47,769	147,428	228,769	(139,987)
<b>CASH AND INVESTMENTS, BEGINNING OF YEAR</b>	1,789,779	4,676,383	5,133,716	683,806	12,283,684
<b>CASH AND INVESTMENTS, END OF YEAR</b>	<u>\$ 1,225,826</u>	<u>\$ 4,724,152</u>	<u>\$ 5,281,144</u>	<u>\$ 912,575</u>	<u>\$ 12,143,697</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>					
Operating Income (Loss)	\$ 973,315	\$ 347,856	\$ 486,534	\$ (47,412)	\$ 1,760,293
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:					
Depreciation and Amortization Expense	1,380,636	817,484	703,323		2,901,443
Miscellaneous Revenues	29,041	68,071	35,827	75,000	207,939
Service Charges	(300)		(250)		(550)
Amortization of Bond Premium			(7,656)		(7,656)
(Increase) Decrease in Accounts Receivables	(49,313)	(17,390)	(26,881)	6,736	(86,848)
(Increase) Decrease in Unbilled Receivables	(54,672)	15,394	12,354	11,713	(15,211)
(Increase) Decrease in Other Current Assets	(5,957)	(2,713)	1,314		(7,356)
Decrease in Deferred Outflows Related to OPEB	43,499	21,452	6,169		71,120
Decrease in Deferred Outflows Related to Pensions	437,480	198,496	227,491		863,467
Increase (Decrease) in Accounts Payable	213,149	(50,525)	(219,974)	170,872	113,522
Increase in Accrued Salaries and Benefits	22,843	5,936	3,513		32,292
Increase (Decrease) in Compensated Absences	24,650	(10,382)	1,620		15,888
Increase in Customer Deposits	10,708				10,708
Increase (Decrease) in Other Post Employment Benefits	(89,314)	(64,484)	6,494		(147,304)
(Decrease) in Net Pension Liability	(517,369)	(202,456)	(154,278)		(874,103)
Increase (Decrease) in Deferred Inflows Related to OPEB	(20,562)	(18,632)	5,044		(34,150)
(Decrease) in Deferred Inflows Related to Pensions	(172,732)	(85,867)	(116,457)		(375,056)
Total Adjustments	1,251,787	674,384	477,653	264,321	2,668,145
Net Cash Provided by Operating Activities	<u>\$ 2,225,102</u>	<u>\$ 1,022,240</u>	<u>\$ 964,187</u>	<u>\$ 216,909</u>	<u>\$ 4,428,438</u>

CITY OF HIGHLAND, ILLINOIS  
STATEMENTS OF CASH FLOWS  
ENTERPRISE FUNDS  
FOR THE YEAR ENDED APRIL 30, 2023

	LIGHT AND POWER	WATER	SEWER	SOLID WASTE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Cash Received from Customers	\$ 17,606,753	\$ 2,900,771	\$ 2,523,748	\$ 2,044,429	\$ 25,075,701
Cash Payments for Goods and Services	(13,289,103)	(874,158)	(496,097)	(1,941,176)	(16,600,534)
Cash Payments to Employees	(2,549,427)	(1,064,063)	(678,329)		(4,291,819)
Net Cash Provided by Operating Activities	<u>1,768,223</u>	<u>962,550</u>	<u>1,349,322</u>	<u>103,253</u>	<u>4,183,348</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Interest Paid	(181,764)	(40,645)	(149,175)		(371,584)
Proceeds Received from Grants			336,916		336,916
Cash Paid for Capital Assets	(959,592)	(341,719)	(2,350,739)		(3,652,050)
Proceeds from the Sale of Capital Assets	60,000		25,000		85,000
Proceeds from Loans			1,706,143		1,706,143
Repayments of Loans	(770,000)	(160,000)	(553,728)		(1,483,728)
Net Cash Used by Capital and Related Financing Activities	<u>(1,851,356)</u>	<u>(542,364)</u>	<u>(985,583)</u>	<u>0</u>	<u>(3,379,303)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Receipts of Interest	20,596	32,061	34,059	4,356	91,072
	(62,537)	452,247	397,798	107,609	895,117
NET INCREASE (DECREASE) IN CASH AND INVESTMENTS	<u>1,852,316</u>	<u>4,224,136</u>	<u>4,735,918</u>	<u>576,197</u>	<u>11,388,567</u>
CASH AND INVESTMENTS, BEGINNING OF YEAR	<u>\$ 1,789,779</u>	<u>\$ 4,676,383</u>	<u>\$ 5,133,716</u>	<u>\$ 683,806</u>	<u>\$ 12,283,684</u>
CASH AND INVESTMENTS, END OF YEAR					
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>					
Operating Income (Loss)	\$ 99,419	\$ (7,431)	\$ 542,529	\$ 214,161	\$ 848,678
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:					
Depreciation and Amortization Expense	1,475,273	757,242	582,768		2,815,283
Miscellaneous Revenues	121,885	57,149	18,532	5,384	202,950
Service Charges	(300)		(250)		(550)
Amortization of Bond Premium	(107,881)	(9,098)	(7,656)		(7,656)
(Increase) in Accounts Receivables	40,905	(4,294)	(5,799)	(20,763)	(143,541)
(Increase) Decrease in Unbilled Receivables	3,729	1,773	9,654	(1,467)	44,798
Decrease in Net Pension Asset	1,167,791	599,051	1,790		7,292
(Increase) Decrease in Deferred Outflows Related to OPEB	8,363	(757)	2,994		1,862,912
(Increase) in Deferred Outflows Related to Pensions	(1,500,378)	(477,514)	(427,167)		10,600
Increase (Decrease) in Accounts Payable	(37,452)	68,615	223,013	(94,062)	(2,405,059)
Increase in Accrued Salaries and Benefits	1,859	1,598	457		160,114
(Decrease) in Compensated Absences	(12,648)	(4,797)	(21,062)		3,914
Increase in Customer Deposits	684				(38,507)
Increase (Decrease) in Other Post Employment Benefits	(13,564)	14,119	(8,372)		684
Increase in Net Pension Liability	997,773	369,183	221,958		(7,817)
Increase in Deferred Inflows Related to OPEB	17,030	12,722			1,588,914
Increase (Decrease) in Deferred Inflows Related to Pensions	(494,265)	(415,011)	117,656		31,959
Total Adjustments	<u>1,668,804</u>	<u>969,981</u>	<u>806,793</u>	<u>(110,908)</u>	<u>(791,620)</u>
Net Cash Provided by Operating Activities	<u>\$ 1,768,223</u>	<u>\$ 962,550</u>	<u>\$ 1,349,322</u>	<u>\$ 103,253</u>	<u>\$ 4,183,348</u>

CITY OF HIGHLAND, ILLINOIS  
STATEMENTS OF NET POSITION  
FIDUCIARY FUND

	POLICEMEN'S PENSION TRUST FUND APRIL 30,	
	2024	2023
<u>ASSETS</u>		
Receivables:		
Property Taxes, Current Year Levy	\$ 660,142	\$ 658,039
Interest Receivable		10,533
Total Receivables	<u>660,142</u>	<u>668,572</u>
Investments:		
Illinois Statewide Pension Investment Fund	14,526,253	12,863,606
Certificates of Deposit and Interest Bearing Accounts	<u>340,715</u>	<u>985,566</u>
Total Investments	<u>14,866,968</u>	<u>13,849,172</u>
Total Assets	<u>\$ 15,527,110</u>	<u>\$ 14,517,744</u>
<u>LIABILITIES</u>		
Accounts Payable	<u>\$ 3,688</u>	<u>\$ 0</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable Property Taxes	<u>\$ 660,142</u>	<u>\$ 658,039</u>
<u>NET POSITION</u>		
Net Position Held in Trust for Pension Benefits and Other Purposes	<u>14,863,280</u>	<u>13,859,705</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 15,527,110</u>	<u>\$ 14,517,744</u>

The accompanying notes are an integral part of the financial statements.

CITY OF HIGHLAND, ILLINOIS  
STATEMENTS OF CHANGES IN NET POSITION  
FIDUCIARY FUND

	POLICEMEN'S PENSION TRUST FUND YEARS ENDED APRIL 30,	
	2024	2023
Additions:		
General Property Taxes:		
Real Estate	\$ 653,559	\$ 655,001
Intergovernmental:		
Corporate Personal Property Replacement Tax	6,900	6,900
Miscellaneous:		
Interest and Dividend Income	90,974	97,813
Employee Contributions	170,271	160,641
Realized/Unrealized Gain on Investments	1,146,265	54,403
Total Additions	<u>2,067,969</u>	<u>974,758</u>
Deductions:		
Benefit Payments	989,864	910,032
Administration	74,530	53,637
Total Deductions	<u>1,064,394</u>	<u>963,669</u>
Increase in Net Position	1,003,575	11,089
Net Position, Beginning of Year - Restated	<u>13,859,705</u>	<u>13,848,616</u>
Net Position, End of Year - Restated	<u>\$ 14,863,280</u>	<u>\$ 13,859,705</u>

The accompanying notes are an integral part of the financial statements.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

The City of Highland, Illinois, was incorporated April 4, 1884. The City is a non-home rule unit and operates under a managerial council form of government. Under this form of government, the City council is legislative, except that it is empowered to approve all expenses and liabilities, and the manager is the administrative and executive head of government.

The accounting policies of the City of Highland conform to generally accepted accounting principles as applicable to governments. The following is a summary of the significant policies:

(A) PRINCIPLES USED TO DETERMINE SCOPE OF ENTITY

The City's reporting entity includes the City's governing board and all related organizations for which the City exercises significant influence.

The City has developed criteria to determine whether outside agencies with activities which benefit the citizens of the City should be included within its financial reporting entity. The criteria includes, but is not limited to, whether the City exercises significant influence (which includes financial benefit or burden, appoints a voting majority, ability to significantly impose its will, and fiscal independence).

The City has determined that a component unit exists as of April 30, 2013. The Industrial Development Commission (IDC) was established by the City Council pursuant to the authority conferred by Section 11-74-4(8) of the Industrial Project Revenue Act (65 ILCS 5/11-74-4(8)) by Ordinance #2365 adopted and approved on July 6, 2009. The IDC meets monthly and makes recommendations about economic development decisions to the City Council. The IDC is a discretely presented component unit.

(B) BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The accounting policies of the City of Highland, Illinois, conform to accounting policies generally accepted in the United States of America as applicable to governmental units. The accepted standard setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which is segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The City's funds are grouped into three broad fund categories and six generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds. The City also has one fiduciary custodial fund.



CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(i) GOVERNMENT-WIDE FINANCIAL STATEMENTS

The statement of net position and the statement of activities display information about the City and the primary government, as a whole, excluding fiduciary activities such as employee pension plans. These statements distinguish between activities that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

The government-wide statement of activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net position should be reported as restricted when constraints placed on the net position's use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws and regulations of other governments, imposed by law through constitutional provisions or enabling legislation. The net position restricted for other purposes results from special revenue funds and the restrictions on its net position use.

(ii) FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

The City reports the following major governmental funds:

General Fund - The government's primary operating fund. This fund is used to account for and report all financial resources not accounted for or reported in another fund.

Special Revenue - Ambulance - The fund that accounts for proceeds of specific revenue sources (other than those for major capital projects) that are restricted or committed to expenditure for the specified purposes of providing ambulance services.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Projects - City Property Replacement - This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities (other than those financed by proprietary funds and trust funds).

Capital Projects - Business District A - This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for economic development, including the acquisition or construction of capital facilities (other than those financed by proprietary funds and trust funds).

The City reports the following major proprietary funds:

Light and Power Fund - This fund operates the electrical distribution system and includes the fiber-optic system that provides high-speed internet, television, and telephone services to customers in Highland.

Water Fund - This fund operates the water distribution system.

Sewer Fund - This fund operates the sewer treatment plant, sewage pumping stations, and collection systems.

Solid Waste Fund - This fund operates the collection of solid waste pickup.

(iii) GOVERNMENTAL FUNDS

All governmental funds are accounted for using the modified accrual basis of accounting and the current financial resources measurement focus. Under this basis revenues are recognized in the accounting period in which they become measurable and available. The length of time to define available is 60 days or less. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

(a) REVENUE RECOGNITION

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available. This concept includes investment earnings, fines and forfeitures, and state-levied locally shared taxes (including motor vehicle fees).

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and offset with a deferred inflow of resources until they become available.

Other revenues, including licenses and permits, certain charges for services, and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) EXPENDITURE RECOGNITION

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, is recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

(iv) PROPRIETARY FUNDS

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. They report charges for services and connection fees as operating revenues, and items such as interest income, grants, and other miscellaneous items as non-operating revenues. The economic resource focus determines costs as a means of maintaining capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds, and unbilled utility receivables are recorded at each year end.

(v) FIDUCIARY FUNDS

The City currently has one fiduciary fund. The Policemen's Pension Trust Fund is used to account for pension assets held by the City in a trustee capacity. This fund is accounted for and reported in a manner similar to proprietary funds since capital maintenance is critical.

(C) VACATION AND SICK LEAVE

Vacation leave is accrued for full time employees of the City at the rate of one average work week per year upon completion of the first year of continuous service. These employees are granted two average work weeks per year following completion of the second year of continuous service through the sixth year. For the seventh through the eleventh year, three average work weeks are earned per year. From the twelfth through the twentieth year, four average work weeks are earned per year and five average work weeks per year are earned following the twentieth year and thereafter.

Sick leave is accrued for full time City employees at a rate of 13 days a year. Most employees can accumulate up to 30 days of vested sick pay and an additional 60 days of non-vested sick pay. Employees in the Sergeants Union can accumulate up to 90 days of vested sick pay. Employees in the Patrol Officer Union can accumulate up to 45 days of vested sick pay and an additional 45 days of non-vested sick pay. Employees in the IAFF Union can accumulate up to 30 days of vested sick pay and an additional 60 days of non-vested sick pay. Employees in the IBEW and IOUE Unions can accumulate up to 90 days of vested sick pay and an additional 60 days of non-vested sick pay. Terminated employees are compensated for all vested sick days. The City does not accrue the additional non-vested sick days totaling \$408,869. However, for the accrued vacation and vested sick days, the City is liable in the approximate amount of \$731,593 for payments to qualified employees of the governmental activities and \$321,998 for payments to qualified employees of the business-type activities as of April 30, 2024.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(D) CASH AND INVESTMENTS

The City maintains an investment pool that is available for use by all funds, except those of certain special revenue and agency funds. The City maintains a separate accounting of each fund's balance in the pool. Additionally, the City participates in the Illinois Fund and Illinois Police Officers Pension Investment Fund. Investment income earned on pooled investments is distributed to the appropriate funds based on the average daily balance of the investments in each fund.

Investments are stated at fair value. Fair value for investments is determined by closing market prices at year-end as reported by the investment custodian.

All cash and investments of the proprietary funds are considered highly liquid, as these funds participate in the City's investment pool. Consequently, these are considered to be cash and cash equivalents for cash flow purposes.

Restricted cash on the financial statements represents cash for customer deposits, fiber bonds, sewer reserves, and TIF bonds.

(E) GOVERNMENTAL RECEIVABLES

Long-term receivables due to governmental funds are reported on the balance sheets, in spite of their spending measurement focus. However, special reporting treatments are used to indicate that they should not be considered "available spendable resources", since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. The City has determined that an allowance for uncollectible receivables is not needed based on prior years' collections.

(F) ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

(G) DEBT PREMIUMS, DISCOUNTS, AND ISSUANCE COSTS

On the government-wide statement of net position and the proprietary fund statement of net position, debt premiums and discounts are shown separately from debt payable, and debt issuance costs are recognized as an outflow of resources in the period incurred. In addition, unamortized debt premiums and discounts are deferred and amortized over the life of the debt using the straight-line method.

At the government fund reporting level, debt premiums and discounts are reported as inflows or outflows of resources in the period incurred.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(H) NET POSITION

Net position is calculated by taking assets plus deferred outflows of resources less liabilities and deferred inflows of resources. The portion of net position that is titled "Invested in Capital Assets, Net of Related Debt" is capital assets less accumulated depreciation and outstanding debt related to the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on its use by City legislation or external restrictions by other governments, creditors, or grantors. The City's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

(I) DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of financial position and balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period, and therefore, will not be recognized as an outflow of resources until that time. The government-wide statements report deferred outflows of resources related to the pension and OPEB plans. This deferred outflow represents the combination of changes in assumptions and the difference between projected and actual earnings on pension plan investments to be recognized in a future period.

In addition to liabilities, the statement of financial position and balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period, and therefore, will not be recognized as an inflow of resources (revenue) until that time. The government-wide statements report unavailable revenues from property taxes and amounts related to pension and OPEB plans. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

(J) CAPITAL ASSETS AND DEPRECIATION

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized in government-wide statements. Infrastructure such as streets, traffic signals and signs are capitalized in the government-wide statements. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. Donated fixed assets are reported at their fair value as of the date received. The City maintains a capitalization threshold of \$15,000.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets is the same as those used for the general capital assets.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings - 20 to 50 years; improvements/infrastructure - 5 to 50 years; equipment - 3 to 25 years.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(K) GOVERNMENTAL FUND BALANCES

The City elected to implement GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in the fiscal year ended April 30, 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – Amounts with constraints placed on the use of resources by creditors, grantors, contributors, or laws or regulations of other governments; or through constitutional provisions or enabling legislation.

Committed – Amounts that can only be used for specific purposes pursuant to constraints imposed by the City Council through an ordinance or resolution. The City had no committed fund balances on April 30, 2024.

Assigned – Amounts that are constrained by an intent to be used for specific purposes but are neither restricted nor committed. The City Council has designated the City Manager and Finance Director the authority to make assignments.

Unassigned – All amounts not included in other spendable classifications.

For the classification of fund balance, the City requires restricted amounts to be spent first when both restricted and unrestricted fund balances are available unless there are legal documents or contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the City would first use committed fund balances, followed by assigned fund balances and then unassigned fund balances when more than one classification for unrestricted fund balances are available.

(L) LEASES

The City records leases based on guidance under GASB Statement No. 87, *Leases* (GASB 87). GASB 87 requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases. It established a single model for lease accounting based on the foundational principals that leases are financings of the right to use an underlying asset. Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-of-use-asset.

(M) COMPARATIVE DATA

Comparative data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative notes to the financial statements have not been presented since their inclusion would make the notes to the financial statements unduly complex and difficult to read.



CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(N) NEW ACCOUNTING PRONOUNCEMENT

Effective May 1, 2023, the City adopted the provisions of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The objective of this Statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset-an intangible asset-and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. The implementation of GASB Statement No. 96 had no material impact on the financial statements of the City for the year ended April 30, 2024. As such, no subscription assets or liabilities have been recorded in the City's financial statements.

(O) FUTURE ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 100, *Accounting Changes and Error Corrections*, will be effective for fiscal year ending April 30, 2025. This standard aims to improve consistency and clarity in reporting accounting changes and error corrections. It also establishes disclosure requirements for financial statement notes. The City is currently evaluating the impact, if any, of this adoption.

GASB Statement No. 101, *Compensated Absences*, will be effective for fiscal year ending April 30, 2025. This standard provides a unified model for accounting for and reporting on compensated absences, with a purpose to address and update the recognition and measurement guidance of compensated absences while refining the related disclosure requirements. The City is currently evaluating the impact, if any, of this adoption.

NOTE 1. CASH AND INVESTMENTS

Cash and investments as of April 30, 2024 including fiduciary funds, are classified in the accompanying financial statements as follows:

	Primary Government	Component Unit
Total Cash	\$ 15,843,645	\$ 27,520
Illinois Funds	13,247,017	
Total Investments	22,528,481	25,182
Total	<u>\$ 51,619,143</u>	<u>\$ 52,702</u>

Cash includes \$1,000 of cash on-hand and \$15,842,645 of deposits with financial institutions for the primary government and \$27,520 deposited in a financial institution for the component unit.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 2. CASH AND INVESTMENTS (CONTINUED)

The City may invest in any type of security allowed by Illinois Law (Public Funds Investment Act of the State of Illinois: 30 ILCS 235/1 et. Seq. as amended). The summary of the allowable instruments are: Passbook Savings Account; NOW, Super NOW, and Money Market Accounts; Commercial Paper – issuer must be a U.S. corporation with more than \$500,000,000 in assets, rating must be within 3 highest qualifications by 2 standard rating services, must mature within 180 days of purchase, and such purchase cannot exceed 10% of the corporation's outstanding obligations, State treasurer's investment pool; Money Market Mutual Funds – registered under the Investment Company Act of 1940, provided the portfolio is limited to bonds, notes, certificates, treasury bills, or other securities which are guaranteed by the federal government as to principal or interest; Repurchase Agreement – collateralized by full faith in credit U.S. Treasury securities; Certificates of deposit and time deposits, constituting direct obligations of any bank as defined by the Illinois Banking Act and only those insured by the FDIC, legally issuable by savings and loan associates incorporated under the laws of the State of Illinois or any other state or under the laws of the United States and only in those savings and loan associations insured by SAIF, bonds, notes, certificates of indebtedness, treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest, obligations of United States government agencies which are guaranteed by the full faith and credit of the United States government, short-term discount obligations of the Federal National Mortgage Association, insured account of credit unions whose principal office is in Illinois, various tax-exempt securities, and Illinois liquid assets.

The City's Police Pension Fund is regulated by the state of Illinois. The City is not authorized to invest in securities individually with Policemen's Pension Funds, as all investments are controlled through their respective pension investment funds, managed by the state of Illinois.

When permitted by law, the City will pool cash from several different funds that are accounted for in the City's annual financial report to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

The primary objectives, in priority order, of investment activity shall be safety, liquidity, and yield. Investments shall be made with judgment and care, under circumstances then prevailing, with persons of prudence, discretion, and intelligence who exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions. City officials and employees shall disclose to the City any material financial interest in financial institutions that conduct business with the City, and they shall further disclose any large personal financial or investment positions that could be related to the performance of the City's portfolio. The City Treasurer, financial officers and others employed in a similar capacity shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of their entity.

Authority to manage the investment program is granted to the Director of Finance and derived from the following: 65 ILCS 5/3.1-35-50 and the City of Highland Code by Resolution No. 99-12-1304.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 2. CASH AND INVESTMENTS (CONTINUED)

Third party safekeeping is required for all collateral and for all securities. Safekeeping will be documented by an approved written agreement. This may be in the form of a safekeeping agreement, trust agreement, escrow agreement, or custody agreement.

Any financial institution selected by the City shall provide normal banking services, including, but not limited to: checking accounts, wire transfers, purchase and sale of United States Treasury securities, and safekeeping services.

The City will not maintain depository accounts in any financial institution that is not a member of the FDIC or SAIF system. In addition, the City will not maintain depository accounts in any institution not willing to or capable of posting required collateral for funds in excess of FDIC or SAIF insurable limits.

Fees for banking services shall be mutually agreed to by an authorized representative of the depository bank and the Director of Finance in consultation with the City Manager and shall not be agreed to for any period exceeding three (3) years. Fees for services shall be substantiated by a monthly account analysis and shall be reimbursed by means of compensating balances.

All financial institutions acting as a depository for the City must enter into a "Depository Agreement". All financial institutions and brokers/dealers who desire to become qualified bidders for investment transactions must supply the following upon request by the Director of Finance or an agent of the Director of Finance: audited financial statements, proof of National Association of Securities Dealers (NASD) certification, proof of state registration, completed broker/dealer questionnaire, and certification of having read the City's investment policy.

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that GASB Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The following table presents the fair value hierarchy for the balances of the investments of the City's Governmental Funds measured at fair value on a recurring basis as of April 30, 2024:

<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Certificates of Deposit - Negotiable	\$ 2,477,833			\$ 2,477,833
Mutual Funds	1,662,221			1,662,221
	<u>\$ 4,140,054</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,140,054</u>

There is no fair value hierarchy for the Policemen's Pension as the City's share of the state-ran pension funds are measured at net asset value and are not classified within the fair value hierarchy.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The assets measured at fair value for the Governmental Funds are valued at the closing price reported on the active market on which the individual securities are traded.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 2. CASH AND INVESTMENTS (CONTINUED)

(A) INTEREST RATE RISK

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, an investment with a longer maturity date will have a greater sensitivity of its fair value to changes in market interest rates. One of the ways the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flow from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments to market rate fluctuations is provided in the following table. As of April 30, 2024, the City, including fiduciary funds, had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Months)			
		12 Months or Less	13-36 Months	37-60 Months	> 60 Months
Illinois Police Officers' Pension Investment Fund	\$ 14,526,253	\$14,526,253			
Certificates of Deposit -Negotiable	2,477,833	892,544	\$ 389,562	\$1,195,727	
Certificates of Deposit -Non-Negotiable	3,586,566	1,517,991	448,000	1,620,575	
Short Term Cash Equivalent	275,609	275,609			
Mutual Funds	1,662,221	1,662,221			
Total	<u>\$22,528,482</u>	<u>\$18,874,618</u>	<u>\$ 837,562</u>	<u>\$2,816,302</u>	<u>\$ -</u>

(B) CREDIT RISK

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The City's state investment pool has earned Fitch's rating (AAAmf). The Policemen's Pension did not hold any investments that were required to be measured for credit risk.

(C) CUSTODIAL CREDIT RISK

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. All deposits are carried at cost plus accrued interest.

The City's balance in the state investment pool is fully collateralized. The City maintains a separate investment account representing a proportionate share of the pool assets and respective collateral; therefore, no collateral is identified with each individual participant's account. As of April 30, 2024, the balance in the City's state investment pool was \$13,247,017.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 2. CASH AND INVESTMENTS (CONTINUED)

The City's cash deposits, including the fiduciary fund, at April 30, 2024 consisted of the following:

<u>Depository Account</u>	<u>Primary Government Bank Balance</u>	<u>Component Unit Bank Balance</u>
Insured	\$ 19,759,518	\$ 27,520
Collateralized:		
Held by pledging bank's trust department in the City's name	16,038,717	
Total Deposits	<u>\$ 35,798,235</u>	<u>\$ 27,520</u>

(D) CONCENTRATIONS OF CREDIT RISK

The City's investment policy limits the amount of funds deposited and/or invested in a financial institution. Deposits/investments shall not exceed 65% of a capital stock and surplus of such institution unless collateral security has been pledged, in which case the amount of such deposits and/or investments shall not exceed 75%.

There are no investments in any one financial institution or issuer that represent 5% or more of the total City investments.

NOTE 3. RISK MANAGEMENT

The City of Highland is exposed to risks of loss from normal items typically applicable to all municipalities. These include liability, worker's injury, property damage, and other risks that are too numerous to mention. To reduce the City's risk of loss from damages and claims, the City has purchased commercial insurance from the Illinois Municipal League, which provides insurance coverage for property and liability claims for over 600 Illinois municipalities. Settlement claims have not exceeded insurance coverage for each of the past three fiscal years.

NOTE 4. PROPERTY TAXES

The City's property tax is levied each year on all taxable real property located in the City on or before the last Tuesday in December. The 2023 levy was passed by the Council on December 18, 2023. Property taxes attach as an enforceable lien on property as of January 1, and are payable in four installments for 2024: July 3, September 3, October 3, and December 3. The County has not mailed tax bills as of April 30, 2024. The City receives significant distributions of tax receipts approximately one month after the bills are mailed by the County. In conjunction with NCGA Interpretation #3, revenue is accrued in the year of the levy to the extent that it is due to be paid by the taxpayer by April 30, 2024 and is expected to be collected soon enough after April 30, 2024 to be used to pay liabilities by June 30, 2024 (60 days or less) and has been budgeted for the current year.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 4. PROPERTY TAXES (CONTINUED)

The following are the tax rates applicable to the various levies per \$100 of assessed valuation:

	MAXIMUM LEVY	2023	2022	2021	2020	2019	2018
General Government	.3330	0.3243	0.3219	0.3269	0.3304	0.3249	0.3291
Police Protection	.0750	0.0731	0.0725	0.0737	0.0750	0.0732	0.0742
Fire Protection	.0750	0.0731	0.0725	0.0737	0.0750	0.0732	0.0742
Playground & Rec	.0900	0.0877	0.0870	0.0884	0.0900	0.0878	0.0890
Band	.0400	0.0161	0.0173	0.0188	0.0196	0.0202	0.0211
Social Security		0.2014	0.2163	0.2344	0.2105	0.2165	0.2317
Retirement		0.1404	0.1536	0.1664	0.2105	0.2165	0.2291
Liability Insurance		0.1284	0.1384	0.1407	0.1591	0.1637	0.1712
Crossing Guards	.0200	0.0037	0.0039	0.0043	0.0045	0.0046	0.0048
Audit		0.0161	0.0126	0.0118	0.0123	0.0101	0.0106
Municipal Ambulance	.2500	0.2435	0.2417	0.2454	0.2500	0.2439	0.2471
Community Building	.0750	0.0731	0.0725	0.0737	0.0750	0.0732	0.0742
Police Pension		0.2648	0.2846	0.3081	0.3565	0.3323	0.3342
Library	.1500	0.1461	0.1450	0.1473	0.1500	0.1464	0.1483
Library Liability Ins.		0.0141	0.0151	0.0165	0.0172	0.0182	0.0187
Lease		0.0121	0.0130	0.0141	0.0147	0.0152	
Public Comfort Station	.0333	0.0201	0.0217	0.0169	0.0177	0.0182	0.0000
TOTAL		<u>1.8381</u>	<u>1.8896</u>	<u>1.9611</u>	<u>2.0680</u>	<u>2.0381</u>	<u>2.0575</u>

The City has established two tax increment financing (TIF) districts to encourage development within the redevelopment project areas and to enhance the value of those properties. In connection with the agreements of the redevelopment project areas, the real estate taxes, which relate to the incremental increase in property values within the redevelopment project areas, are paid directly to the TIF districts for investing in redevelopment projects within the TIF districts.



CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 5. CAPITAL ASSETS

Summary of capital assets for governmental activities for the year ended April 30, 2024:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities:</b>				
Not Being Depreciated:				
Land	\$ 8,873,554	\$ 783,769		\$ 9,657,323
Construction in Progress	624,313	136,685	\$ (7,038)	753,960
Subtotal	9,497,867	920,454	(7,038)	10,411,283
<b>Other Capital Assets:</b>				
Buildings and Improvements	18,806,643	62,769		18,869,412
Improvements	11,071,034	1,898,183		12,969,217
Equipment	7,627,975	726,768	(298,022)	8,056,721
Infrastructure	69,035,687	1,382,133		70,417,820
Subtotal	106,541,339	4,069,853	(298,022)	110,313,170
<b>Accumulated Depreciation:</b>				
Buildings and Improvements	7,626,862	417,290		8,044,152
Improvements	5,449,529	569,409		6,018,938
Equipment	5,823,506	551,042	(266,480)	6,108,068
Infrastructure	48,869,048	1,699,417		50,568,465
Subtotal	67,768,945	3,237,158	(266,480)	70,739,623
Net Other Capital Assets	38,772,394	832,695	(31,542)	39,573,547
Net Capital Assets	<u>\$ 48,270,261</u>	<u>\$ 1,753,149</u>	<u>\$ (38,580)</u>	<u>\$ 49,984,830</u>

Depreciation was charged to functions as follows:

Governmental Activities:

General Government	\$ 237,374
Public Safety	564,568
Highways and Streets	1,881,010
Culture and Recreation	501,953
Economic Development	52,253
Total Governmental Activities Depreciation Expense	<u>\$ 3,237,158</u>

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 5. CAPITAL ASSETS (CONTINUED)

Summary of capital assets for business-type activities for the year ended April 30, 2024:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Business-Type Activities:</b>				
Not Being Depreciated				
Land	\$ 1,935,355	\$ 709,235		\$ 2,644,590
Construction in Progress	318,919	25,667	\$ (41,265)	303,321
Subtotal	<u>2,254,274</u>	<u>734,902</u>	<u>(41,265)</u>	<u>2,947,911</u>
<b>Other Capital Assets:</b>				
Buildings	30,900,513	229,928		31,130,441
Lines	51,903,874	621,519		52,525,393
Equipment	13,841,865	909,412	(1,212,785)	13,538,492
Other Improvements	19,159,688	564,832		19,724,520
Interconnect	6,917,374			6,917,374
Subtotal	<u>122,723,314</u>	<u>2,325,691</u>	<u>(1,212,785)</u>	<u>123,836,220</u>
<b>Accumulated Depreciation:</b>				
Buildings	18,864,838	401,659		19,266,497
Lines	30,492,567	1,229,045		31,721,612
Equipment	13,029,679	343,370	(1,212,785)	12,160,264
Other Improvements	12,140,075	678,786		12,818,861
Interconnect	3,616,680	248,583		3,865,263
Subtotal	<u>78,143,839</u>	<u>2,901,443</u>	<u>(1,212,785)</u>	<u>79,832,497</u>
Net Other Capital Assets	<u>44,579,475</u>	<u>(575,752)</u>	<u>0</u>	<u>44,003,723</u>
Net Capital Assets	<u>\$ 46,833,749</u>	<u>\$ 159,150</u>	<u>\$ (41,265)</u>	<u>\$ 46,951,634</u>

Depreciation was charged to functions as follows:

Business-Type Activities:

Light and Power	\$ 1,380,636
Water	817,484
Sewer	703,323
	<u>\$ 2,901,443</u>

Right-to-use leased asset activity for the year ended April 30, 2024, was as follows:

	<u>Balance May 1, 2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance April 30, 2024</u>
<b>Governmental Activities:</b>				
Right-To-Use Leased				
Equipment	\$ 396,738	\$ 572,055	\$	\$ 968,793
<b>Accumulated Amortization:</b>				
Right-To-Use Leased				
Equipment	\$ 62,298	\$ 63,181	\$	\$ 125,479
Net Right-To-Use-Assets	<u>\$ 334,440</u>	<u>\$ 508,874</u>	<u>\$ -</u>	<u>\$ 843,314</u>

Amortization expense charged to governmental activities was \$63,181 for the year ended April 30, 2024.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 6. LONG-TERM OBLIGATIONS

The following is a summary of transactions for long-term liabilities of the City for the year ended April 30, 2024:

	April 30, 2023	Additions	Reductions	April 30, 2024	Due Within One Year
Governmental Activities:					
Premium on Debt	\$ 558,566		\$ (42,217)	\$ 516,349	\$ 42,217
Direct Placement Bonds	2,035,000		(205,000)	1,830,000	210,000
Public Offering Bonds	1,789,144		(306,261)	1,482,883	286,337
GO Direct Borrowings Debt Certificates Payable	7,520,000	\$ 2,035,000	(345,000)	9,210,000	520,000
Direct Borrowings Notes Payable	194,465		(36,683)	157,782	37,839
Compensated Absences	654,692	76,901		731,593	
Net Pension Liability - IMRF	2,281,727		(1,229,959)	1,051,768	
Net Pension Liability - Police Pension	7,578,118		(34,734)	7,543,384	
Other Post Employment Benefits	1,527,387		(357,828)	1,169,559	
Accrued Interest	1,155,215		(72,105)	1,083,110	137,594
Long-Term Liabilities	<u>\$ 25,294,314</u>	<u>\$ 2,111,901</u>	<u>\$ (2,629,787)</u>	<u>\$ 24,776,428</u>	<u>\$ 1,233,987</u>
Business-Type Activities:					
Premium on Debt	\$ 79,755		\$ (7,656)	\$ 72,099	\$ 7,656
Public Offering Bonds	1,700,000		(145,000)	1,555,000	145,000
Direct Placement Bonds	7,645,000		(790,000)	6,855,000	805,000
GO Direct Borrowings Notes Payable	987,000		(166,000)	821,000	171,000
Direct Borrowings Notes Payable	9,948,391		(290,228)	9,658,163	501,650
Compensated Absences	306,110	15,888		321,998	
Net Pension Liability - IMRF	1,588,914		(874,103)	714,811	
Other Post Employment Benefits	763,693		(147,304)	616,389	
Accrued Interest	64,698	106,269	(64,697)	106,270	106,270
Long-Term Liabilities	<u>\$ 23,083,561</u>	<u>\$ 122,157</u>	<u>\$ (2,484,988)</u>	<u>\$ 20,720,730</u>	<u>\$ 1,736,576</u>

The General Obligation (GO) debt are shown separately in the above table

Default Provisions

The City's GO debt certificates from direct borrowings related to governmental activities of \$9,210,000 contain a provision that in the event of a default, the Seller or Certificate holder may pursue any available remedy by suit at law or equity to enforce the payment of all amounts due or to become due. The City's outstanding notes from direct borrowings related to governmental activities of \$157,782 contains a provision that in an event of default, the Lender can exercise one or more of the following: accelerate indebtedness, assemble collateral, sell the collateral, be placed as a mortgagee in possession, collect revenues and apply accounts, obtain deficiency for any remaining indebtedness, and other rights and remedies under the Uniform Commercial Code. This note is collateralized by a 2014 and 2016 Ford F450 Ambulance.

The City's direct placement bonds related to business-type activities of \$6,855,000 contain a provision that in the event of default, registered owners of at least 25% may accelerate indebtedness. In the event of default on the City's outstanding GO notes payable related to business-type activities of \$821,000, the Bank may take any relief as permitted by law including suit and any rights and remedies. The City's outstanding notes from direct borrowings related to business-type activities of \$9,658,163 has the following delinquent loan provisions. The City must contact the Agency in writing within 15 days of payment due date. The Agency will then confirm in writing the acceptability of the City's response or take appropriate action. If the City doesn't comply with the above, the Agency shall promptly issue a notice of delinquency which requires a written response within 15 days. Failure to take appropriate action will result in the Agency pursuing the collection of the amounts past due, the outstanding loan balance and the costs incurred.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 6. LONG-TERM OBLIGATIONS (CONTINUED)

The annual debt service requirements for long-term debt on April 30, 2024 were as follows:

YEAR ENDING APRIL 30	Governmental Activities				Business-Type Activities			
	Bonds		Notes from Direct Borrowings		Bonds		Notes from Direct Borrowings	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 496,337	\$ 299,313	\$ 557,839	\$ 300,779	\$ 950,000	\$ 177,718	\$ 672,650	\$ 151,300
2026	485,764	310,687	578,879	278,184	970,000	157,380	685,158	138,461
2027	468,627	323,523	609,948	254,524	995,000	136,618	698,752	125,316
2028	462,775	332,925	631,116	229,807	1,010,000	115,374	712,435	111,826
2029	458,223	340,727	610,000	212,103	1,035,000	93,756	626,206	97,972
2030-2034	941,157	373,094	3,310,000	781,171	3,450,000	152,656	2,745,788	376,107
2035-2039			2,520,000	324,200			2,929,097	192,798
2040-2044			550,000	16,500			1,409,077	24,920
Total	<u>\$ 3,312,883</u>	<u>\$ 1,980,269</u>	<u>\$ 9,367,782</u>	<u>\$ 2,397,268</u>	<u>\$ 8,410,000</u>	<u>\$ 833,502</u>	<u>10,479,163</u>	<u>\$ 1,218,700</u>

There are a number of limitations and restrictions contained in the various bond indentures.

The City was in compliance with all significant limitations and restrictions.

Details of long-term obligations are as follows:

Public Offerings and Direct Placement Bonds

Governmental Activities:

2010 street alternate bonds are due in annual installments beginning January 2020 through January 2030. Beginning in fiscal year 2011, the bond starts compounding interest at 3.70% to 4.95%. Revenue bonds were issued for future improvements to the City's streets. Total interest due on remaining balance is \$1,732,119.

\$ 1,482,883

The 2012 revenue bonds were refinanced on August 24, 2020. The bonds are being repaid in semi-annual installments at interest rates ranging from 2% to 3% with a final maturity date of 1/1/2032. These bonds were originally issued to fund infrastructure improvements and reimburse certain development costs for the new hospital built in the City's Tif District #2.

Total interest due on the remaining balance is \$248,150.

1,830,000

Total Public Offerings and Direct Placement Bonds - Governmental Activities

\$ 3,312,883

Public Offerings and Direct Placement Bonds

Business-Type Activities:

The 2010 and 2012 Electric system revenue bonds were refinanced on October 16, 2019. The bonds are being repaid in semi-annual installments at 2.16% interest with a final maturity date of 1/1/2032. This debt was issued to raise funding for the City's Fiber to the Premises Project. Total interest due on the remaining balance is \$677,052.

\$ 6,855,000

2021 Sewerage system revenue bonds due in various semi-annual installments. These bonds have an interest rate of 2.00%. Revenue bonds were issued to secure a better interest rate for the City on existing bonds for improvements to the sewer system. The total principal amount of the bonds is \$1,987,000, of which \$43,859 is attributable to bond issue costs. The maturity date of the bonds is October 1, 2033. The total interest due on the remaining balance is \$156,450.

1,555,000

Total Public Offerings and Direct Placement Bonds - Business-Type Activities

\$ 8,410,000

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 6. LONG-TERM OBLIGATIONS (CONTINUED)

Direct Borrowings GO Debt Certificates Payable and Notes Payable  
Governmental Activities:

In 2020, the City borrowed funds from BOK Financial with financing assistance from Commerce Bank in order to complete public safety facility improvements. The total amount borrowed was \$8,475,000 and is being repaid in semi-annual installments with an interest rate ranging from 2.0%-4.0%. The maturity date of this borrowing is February 1, 2040 and the total interest due on the remaining balance is \$1,907,638. \$ 7,175,000

In 2023, the City borrowed funds from Capital One Public Funding in order to complete the city hall remodeling project. The total amount borrowed was \$2,035,000 and is being repaid in semi-annual installments with an interest rate of 4.39%. The maturity date of this borrowing is September 1, 2033 and the total interest due on the remaining balance is \$478,620. 2,035,000

In 2022, the City purchased 2 Cardiac Monitors, a Re-chassis Ambulance and 4 computers with financing provided by First Collinsville Bank in Highland, Illinois. The total loan amount was \$194,465 and is being repaid in annual installments over a 5 year period at 2.75% interest. Total interest due on the remaining balance is \$11,010. 157,782

Total Direct Borrowings GO Debt Certificates Payable and Notes Payable - Governmental Activities \$ 9,367,782

Direct Borrowings GO Notes Payable and Notes Payable  
Business-Type Activities:

In 2018, the City borrowed funds from the State Bank of Bern with financing assistance from Sterns Brothers in order to complete water main improvements in the City of Highland. The total loan amount was \$1,665,000 and is being repaid in various semi-annual installments at an interest rate of 3.670%. The maturity date of this loan is October 1, 2028 and total interest due on the remaining balance is \$77,180. \$ 821,000

In 2019, the City secured a low interest (1.38%) loan with the Illinois Environmental Protection Agency which will fund the rehabilitation of the Water Reclamation Facility. The total amount borrowed was \$9,240,944 with \$1,650,000 approved to be forgiven by the IEPA. The maturity of this loan is November 11, 2040 and is being repaid in semi-annual installments. Total interest due on the remaining balance is \$1,006,666. 8,033,239

In 2022, the City secured a low interest (.83%) loan with the Illinois Environmental Protection Agency which will fund the rehabilitation of the Sewer Trunk. The total amount borrowed was \$2,043,060 with \$336,916 approved to be forgiven by the IEPA. The maturity of this loan is November 22, 2042 and is being repaid in semi-annual installments. Total interest due on the remaining balance is \$134,854. 1,624,924

Total Direct Borrowings GO Notes Payable and Notes Payable - Business-Type Activities \$ 10,479,163

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 7. LEASES

City as Lessee

In October 2019, the City signed a finance lease agreement to lease a Senior Center building. The lease term is 10 years with a balloon payment of \$138,000 due at signing and annual payments in the amount of \$30,000 beginning one year following the lease date. The future lease payments have been discounted using a rate of 2.75%

In December 2023, the City signed a finance lease agreement to lease a Toyne Fire Engine. The lease term is 10 years with annual payments in the amount of \$52,896 beginning one year following the lease date. The future lease payments have been discounted using a rate of 5.77%.

At April 30 2024, the City has recognized a total lease liability of \$605,969. See Note 5 for information related to the right-to-use assets accounted for through the above leases. During the fiscal year, the City recorded \$39,346 in amortization expense and \$6,571 in interest expense for the above lease arrangements.

At April 30, 2024, the City recognized the following lease liability:

	<u>Payable</u> <u>May 1, 2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Payable</u> <u>April 30, 2024</u>	<u>Payable Within</u> <u>One Year</u>
Governmental Activities:					
Lease Liability	\$ 235,944	\$ 393,455	\$ 23,430	\$ 605,969	\$ 54,245

Remaining principal and interest payments on leases are as follows:

	<u>Governmental Activities</u>		
<u>Year Ending</u> <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 54,245	\$ 28,650	\$ 82,895
2026	56,659	26,237	82,896
2027	59,192	23,704	82,896
2028	61,850	21,046	82,896
Thereafter	374,023	63,353	437,376
	<u>\$ 605,969</u>	<u>\$ 162,990</u>	<u>\$ 768,959</u>



CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 8. RETIREMENT FUND COMMITMENTS

(A) ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR AND SLEP EMPLOYEES

(i) PLAN DESCRIPTION

The City of Highland's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The City of Highland's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. This report is available for download at [www.imrf.org](http://www.imrf.org).

(ii) BENEFITS PROVIDED

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 8. RETIREMENT FUND COMMITMENTS (CONTINUED)

(iii) EMPLOYEES COVERED BY BENEFIT TERMS

As of December 31, 2023, the following employees were covered by the benefit terms:

	REGULAR PLAN	SLEP PLAN
Retirees and Beneficiaries currently receiving benefits	97	0
Inactive Plan Members entitled to but not yet receiving benefits	70	1
Active Plan Members	95	1
Total	<u>262</u>	<u>2</u>

(iv) CONTRIBUTIONS

(a) REGULAR PLAN

As set by statute, the City's Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual required contribution rate for calendar year 2023 was 6.42%. For the fiscal year ended April 30, 2024, the City contributed \$476,923 to the plan. The City also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

(b) SLEP PLAN

As set by statute, the City's Regular plan members are required to contribute 7.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual required contribution rate for calendar year 2023 was 19.44%. For the fiscal year ended April 30, 2024, the City contributed \$22,750 to the plan. The City also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

(v) NET PENSION LIABILITY

The City of Highland's net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

NOTE 8. RETIREMENT FUND COMMITMENTS (CONTINUED)

The following are the methods and assumptions used to determine total pension liability at December 31, 2023.

Notes                      There were no benefit changes during the year.

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2023 Illinois Municipal Retirement Fund annual actuarial valuation report.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 8. RETIREMENT FUND COMMITMENTS (CONTINUED)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2023:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	34.50%	5.00%
International Equity	18.00%	6.35%
Fixed Income	24.50%	4.75%
Real Estate	10.50%	6.30%
Alternative Investments	11.50%	6.05-8.65%
Cash Equivalents	1.00%	3.80%
Total	100%	

(vii) SINGLE DISCOUNT RATE

A Single Discount Rate of 7.25% for both the regular plan and the SLEP plan was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on pension plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 8. RETIREMENT FUND COMMITMENTS (CONTINUED)

(viii) CHANGES IN THE NET PENSION LIABILITY (ASSET)

(a) REGULAR PLAN

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance, December 31, 2022	\$ 42,582,901	\$ 38,783,969	\$ 3,798,932
Changes for the year:			
Service Cost	665,858		665,858
Interest on the Total Pension Liability	3,028,119		3,028,119
Difference Between Expected and Actual Experience of the Total Pension Liability	(31,434)		(31,434)
Change of Assumptions	(72,136)		(72,136)
Contributions - Employer		464,054	(464,054)
Contributions - Employees		325,944	(325,944)
Net Investment Income		4,261,917	(4,261,917)
Benefit Payments, Including Refunds of Employee Contributions	(2,297,340)	(2,297,340)	0
Other (Net Transfer)		616,992	(616,992)
Net Changes	1,293,067	3,371,567	(2,078,500)
Balance, December 31, 2023	<u>\$ 43,875,968</u>	<u>\$ 42,155,536</u>	<u>\$ 1,720,432</u>

(b) SLEP PLAN

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance, December 31, 2022	\$ 215,758	\$ 144,049	\$ 71,709
Changes for the year:			
Service Cost	23,107		23,107
Contributions - Employer		24,024	(24,024)
Contributions - Employee		9,268	(9,268)
Interest on the Total Pension Liability	16,480		16,480
Difference Between Expected and Actual Experience of the Total Pension Liability	(1,968)		(1,968)
Change of Assumptions	(998)		(998)
Net Investment Income		25,874	(25,874)
Other (Net Transfer)		3,017	(3,017)
Net Changes	36,621	62,183	(25,562)
Balance, December 31, 2023	<u>\$ 252,379</u>	<u>\$ 206,232</u>	<u>\$ 46,147</u>

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 8. RETIREMENT FUND COMMITMENTS (CONTINUED)

(ix) SENSITIVITY IN THE NET PENSION LIABILITY TO CHANGES IN THE DISCOUNT

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<u>REGULAR PLAN</u>		<u>SLEP PLAN</u>	
		Net Pension		Net Pension
	<u>Discount Rate</u>	<u>Liability (Asset)</u>	<u>Discount Rate</u>	<u>Liability (Asset)</u>
1% Decrease	6.25%	\$ 6,493,510	6.25%	\$ 78,566
Current Discount Rate	7.25%	1,720,432	7.25%	46,147
1% Increase	8.25%	(2,041,736)	8.25%	18,788

(x) PENSION BENEFIT, DEFERRED OUTFLOWS OF RESOURCES, AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS

For the year ended April 30, 2024, the City of Highland recognized pension income of \$1,377,503 for the Regular plan and a pension expense of \$918 for the SLEP plan. At April 30, 2024, the City of Highland recognized deferred outflows and inflows of resources related to pensions from the following sources:

	<u>Regular Plan</u>		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Differences Between Expected and Actual Experience Changes of Assumptions	\$ 223,521	\$ 79,002	\$ 144,519
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	5,339,077	113,806	(113,806)
Pension Contributions Made Subsequent to the Measurement Date	152,326	3,233,012	2,106,065
Total Deferred Amounts Related to Pensions	<u>\$ 5,714,924</u>	<u>\$ 3,425,820</u>	<u>\$ 2,289,104</u>
	<u>SLEP Plan</u>		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Differences Between Expected and Actual Experience Changes of Assumptions	\$ 3,907	\$ 1,406	\$ 2,501
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	96,890	713	(713)
	<u>\$ 100,797</u>	<u>\$ 36,222</u>	<u>\$ 64,575</u>

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 8. RETIREMENT FUND COMMITMENTS (CONTINUED)

Amounts realized as net deferred inflows and outflows of resources related to pensions will be realized in pension expense in future periods as follows:

Year Ending December 31,	Net Deferred Outflows of Resources Regular Plan	Net Deferred Outflows of Resources SLEP Plan
2024	\$ 370,476	\$ 17,054
2025	760,033	21,295
2026	1,464,547	29,048
2027	(305,952)	(2,822)
Total	<u>\$ 2,289,104</u>	<u>\$ 64,575</u>

(B) POLICE PENSION

(i) PLAN ADMINISTRATION

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single employer pension plan. Although this is a single employer pension plan, the defined benefits and employee and employer contributions level are governed by Illinois Compiled Statutes (Chapter 40 ILCS 5/3) and may be amended only by the Illinois Legislature. The City accounts for the plan as a pension trust fund. The City does not separately issue a financial report for the police pension plan.

The plan is governed by a five-member Board of Trustees. Two members of the board are appointed by the City, two are active members of the police department elected by the membership, and one is a retired member of the police department elected by the membership.

At April 30, 2024, the Police Pension Plan membership consisted of:

Inactive Plan Members and Beneficiaries Currently Receiving Benefits	16
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	5
Active Plan Members	<u>17</u>
Total	<u>38</u>

(ii) BENEFITS PROVIDED

The Plan provides retirement, disability, death, and termination benefits. The Police Pension Plan has two tiers. Police officers hired prior to January 1, 2011 are eligible for Tier 1. Police officers hired on or after January 1, 2011 are eligible for Tier 2.



CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 8. RETIREMENT FUND COMMITMENTS (CONTINUED)

Under Tier 1, a police officer age 50 or more with 20 or more years of creditable service shall receive a pension of one-half of the salary attached to the rank held by the officer at the date of retirement. The pension shall be increased by 2.5% of such salary for each additional year of service over 20 years of service through 30 years of service, to a maximum of 75% of such salary. The minimum monthly benefit is \$1,000 per month. The monthly benefit shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension, and 3% compounded annually thereafter. Those that retire prior to age 55 receive an increase of 1/12 of 3% for each full month from benefit commencement until age 55 is reached.

Under Tier 2, a police officer age 55 or more with 10 or more years of creditable service shall receive a pension of 2.5% per year of service times the average salary for the eight consecutive years prior to retirement times the number of years of service. The maximum benefit is 75% of average salary. An annual cost-of-living adjustment is calculated each January 1<sup>st</sup>. The increase is equal to 3% per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the 12 months ending with the September preceding each November 1<sup>st</sup>, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension state date, whichever is later.

Officers totally and permanently disabled as determined by the Board of Trustees are eligible to receive a disability benefit. Officers disabled in the performance of an act of duty are entitled to 65% of the salary attached to the rank held on the date of service and the monthly retirement pension that the member is entitled to receive if he or she retired immediately. If the disability occurs while the officer is not in performance of an act of duty, the officer is entitled to a disability benefit of 50% of the salary attached to the rank on the last day of service.

If an officer dies in the line of service, the named beneficiary is entitled to a death benefit equal to 100% of the officer's salary attached to the rank held by the officer on the last day of service. For a non-service death, the beneficiary would receive a maximum of 50% of the salary attached to the rank held by the officer on the last day of service, and the monthly retirement pension earned by the deceased officer at the time of death, regardless of whether death occurs before or after age 50. For non-service deaths with less than 10 years of service, a refund of member contributions is provided.

After termination of service, an officer with less than 10 years of service will receive a refund of their contributions. If the officer has 10 or more years of service, the officer will receive either a refund of their contributions, or the termination benefit, payable upon reaching age 60 provided contributions are not withdrawn. The termination benefit is 2.50% of the annual salary held in the year prior to termination times years of creditable service.

(iii) CONTRIBUTIONS

Plan members are required to contribute 9.91% of their base salary to the Police Pension Plan. The City is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 8. RETIREMENT FUND COMMITMENTS (CONTINUED)

(iv) INVESTMENT POLICY

Pursuant to Chapter 40 ILCS 5/22B, the investments are held by the Police Officers' Pension Investment Fund ("IPOPIF"). IPOPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IPOPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 4 of the Illinois Pension Code.

For the year ended April 30, 2023, the annual money-weighted rate of return on plan investments, net of pension plan investment expense, was 4.28%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

The long-term expected rate of return on plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The following was the Board's adopted asset allocation policy and best estimate of geometric real rates of return as of April 30, 2023:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>10-year Forecast Return %</u>
<b>Growth</b>	<b>58%</b>	
US Large	23%	6.20%
US Small	5%	6.10%
International Developed	18%	7.90%
International Developed Small	5%	8.60%
Emerging Markets	7%	7.30%
Private Equity	0%	7.60%
<b>Income</b>	<b>16%</b>	
Bank Loans	0%	8.00%
High Yield Corporate Credit	10%	6.00%
Emerging Market Debt	6%	8.40%
Emerging Market Debt Local	N/A	6.30%
Private Credit	0%	9.40%
<b>Inflation Protection</b>	<b>9%</b>	
US TIPS	3%	3.60%
REITs	4%	6.50%
Real Estate/Infrastructure	2%	6.50%
Value Add Real Estate	N/A	8.50%
<b>Risk Mitigation</b>	<b>17%</b>	
Cash	1%	4.50%
Short-Term Govt/Credit	13%	3.60%
US Treasury	0%	3.50%
Core Fixed Income	3%	3.90%
Core Plus Fixed Income	0%	4.20%
<b>Total</b>	<b>100%</b>	

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 8. RETIREMENT FUND COMMITMENTS (CONTINUED)

(v) CHANGES IN THE NET PENSION LIABILITY

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance, April 30, 2022	\$ 21,356,070	\$ 13,777,952	\$ 7,578,118
Changes for the year:			
Service Cost	364,931		364,931
Interest on the Total Pension Liability	1,385,018		1,385,018
Difference Between Expected and Actual Experience of the Total Pension Liability	97,404		97,404
Changes of Assumptions	(508,547)		(508,547)
Contributions - Employer		661,901	(661,901)
Contributions - Employees		160,641	(160,641)
Net Investment Income		588,134	(588,134)
Benefit Payments, Including Refunds of Employee Contributions	(826,056)	(826,056)	0
Administrative Expenses		(37,136)	37,136
Net Changes	512,750	547,484	(34,734)
Balance, April 30, 2023	\$ 21,868,820	\$ 14,325,436	\$ 7,543,384

(vi) ACTUARIAL ASSUMPTIONS

The total pension liability above was determined by an actuarial valuation performed as of April 30, 2023 using the following actuarial assumptions:

Inflation	2.50%
Salary Increase	Service-related table with rates grading from 11.0% to 3.5% at 30 years of service
Discount Rate	6.80%
Investment Rate Of Return	6.80%
Mortality	Healthy (pre-commencement): Pub-2010 Public Safety Employee Mortality Table without adjustment, with generational improvement scale MP-2021 applied from 2010. Healthy (post-commencement): Pub-2010 Public Safety Employee Mortality Table with 1.15 adjustment for males, with generational improvement scale MP-2021 applied from 2010. The Pub-2010 Public Safety Survivor Mortality Table with 1.15 adjustment for females, with generational improvement scale MP-2021 applied from 2010 is used for survivors. Disabled: Pub-2010 Public Safety Disabled Retiree Mortality Table with 1.08 adjustment for males, with generational improvement scale MP-2021 applied from 2010.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 8. RETIREMENT FUND COMMITMENTS (CONTINUED)

(vii) DISCOUNT RATE

The discount rate used to measure the total pension liability was 6.80%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Pension Plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(viii) SENSITIVITY OF THE NET PENSION LIABILITY TO CHANGES IN THE DISCOUNT RATE

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 6.80%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease	Current Discount Rate	1% Increase
	5.80%	6.80%	7.80%
Net Pension Liability	\$ 10,921,686	\$ 7,543,384	\$ 4,827,830

(ix) DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS

At April 30, 2024, the City of Highland recognized deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Differences Between Expected and Actual Experience	\$ 141,225	\$ 683,585	\$ (542,360)
Changes of Assumptions	435,395	514,192	(78,797)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,596,658	1,062,097	534,561
Pension Contributions Made Subsequent to the Measurement Date	980,286		980,286
Total Deferred Amounts Related to Pensions	<u>\$ 3,153,564</u>	<u>\$ 2,259,874</u>	<u>\$ 893,690</u>

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 8. RETIREMENT FUND COMMITMENTS (CONTINUED)

Amounts realized as deferred outflows of resources related to pensions will be realized in pension expense in future periods as follows:

Year Ending April 30,	Net Deferred Inflows of Resources
2024	\$ 924,629
2025	(134,986)
2026	264,864
2027	(118,912)
2028	(41,905)
Total	<u>\$ 893,690</u>

NOTE 9. INTERFUND ACTIVITY

Interfund balances exist on the governmental and proprietary fund financial statements and represents amounts loaned among the funds that are expected to be repaid within the next year. Interfund balances between governmental funds and interfund balances between proprietary funds have been eliminated in the government-wide statement of net position. Interfund balances at April 30, 2024, consisted of the following:

Due To	Due From	Amount
City Property Replacement Fund	General Corporate Fund	\$ 355,000
City Property Replacement Fund	Other Governmental Funds	257,500
General Corporate Fund	Other Governmental Funds	1,144

Interfund transfers exist due to the allocation of general administrative expenses among the funds and to provide funding for the economic development fund. The transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Interfund transfers for the year ended April 30, 2024, consisted of the following:

		Transfer From:			
		General Corporate	City Property Replacement	Ambulance	Other Governmental Funds
Transfer To:	General Corporate		\$ 24,000		\$ 24,000
	City Property Replacement	\$ 1,280,400		\$ 400,000	1,680,400
	Business District A				\$ 6,613
	Total	<u>\$ 1,280,400</u>	<u>\$ 24,000</u>	<u>\$ 400,000</u>	<u>\$ 1,711,013</u>

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 10. OTHER POST EMPLOYMENT BENEFITS

The City of Highland's Retiree Health Care Plan (Plan) is a single-employer defined benefit post-employment health care plan that covers eligible retired employees of the City. The City allows for retired employees to purchase medical, pharmacy, and dental insurance through the City's single employer group plans. This constitutes an other post employment benefit (OPEB) provided to the employees. These benefits are governed by the City Council and can be amended through the City's personnel manual and union contracts. For purposes of applying Paragraph 4 under Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, the Plan does not meet the requirements for an OPEB plan administered through a trust and does not issue a stand-alone financial report.

(i) Employees Covered by Benefit Terms

At April 30, 2024, the following employees were covered by the benefit terms:

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	12
Inactive Plan Members Entitled to but not yet Receiving Benefits	0
Active Plan Members	116
	<u>128</u>

(ii) BENEFITS PROVIDED

Retirees and their spouses or surviving spouses are eligible to purchase medical, pharmacy and dental benefits at the City's group rates. Although retirees pay 100% for dental and vision coverage, and the majority of the cost for medical coverage, the City in effect also subsidizes a portion of the insurance costs by allowing them to remain on the group plan. Eligible employees must be at least 55 years of age with 20 years of service or 60 years of age with 8 years of service for all departments other than the police. Police department retirees must be 50 years of age with 20 years of service or 60 years of age with 8 years of service. Retirees and their spouses may only receive these benefits until reaching the age of 65.

(iii) NET OPEB LIABILITY

The measurement period for the OPEB expense was May 1, 2023 to April 30, 2024. The reporting period is May 1, 2023 through April 30, 2024. The City's Total OPEB Liability was measured as of April 30, 2024.

The components of the net OPEB liability of the plan at April 30, 2024, calculated in accordance with GASB Statement No. 75 were as follows:

Total OPEB Liability	\$ 1,785,948
Plan Fiduciary Net Position	<u>0</u>
Net OPEB Liability	<u>\$ 1,785,948</u>

Plan fiduciary net position as a percentage of the total OPEB liability is 0%.

See the schedule of changes in total OPEB liability and related ratios in the required supplementary information for additional information related to the funded status of the plan.

For the year ended April 30, 2024, the City will recognize OPEB income of \$408,904.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 10. OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

(iv) ACTUARIAL ASSUMPTIONS

The Total OPEB Liability was determined by an actuarial valuation as of April 30, 2022, updated to April 30, 2024, using the following actuarial assumptions:

Price Inflation	2.50%
Annual Wage Increases	2.75%
Discount Rate	4.42%

For healthy pre-retirement lives: Pub-2010, amount-weighted, below-median income, general, employee, male and female tables. For healthy post-retirement lives: Pub-2010, amount-weighted, below-median income, general, retiree, male (adjusted 106%) and female (adjusted 105%) tables. For disabled retirement lives: Pub-2010, amount-weighted, general, disabled retiree, male and female tables.

(v) DISCOUNT RATE

Given the City's decision not to fund the program, all future benefit payments were discounted using a high-quality municipal bond rate of 4.42%. The high-quality municipal bond rate was based on the week closest but not later than the measurement date of the S&P Municipal Bond 20 Year High Grade Rate Index as published by S&P Dow Jones Indices. The S&P Municipal 20 Year High Grade Rate Index consists of bonds in the S&P Municipal Bond Index with a maturity of 20 years. Eligible bonds must be rated at least AA/Aa by Standard and Poor's Ratings Services, Aa2 by Moody's or AA by Fitch. If there are multiple ratings, the lowest rating is used.

(vi) CHANGES IN TOTAL OPEB LIABILITY

	Increases and (Decreases) in Total OPEB Liability
Reporting Period Ending April 30, 2023	\$ 2,291,080
Changes for the Year:	
Service Cost	84,855
Interest	98,839
Changes of Assumptions	(112,208)
Differences Between Expected and Actual Experience	(80,232)
Benefit Changes	(496,386)
Net Changes	(505,132)
Reporting Period Ending April 30, 2024	\$ 1,785,948

Changes of assumptions reflect a change in the discount rate from 4.16% for the fiscal year ending April 30, 2023 to 4.42% for the fiscal year ending April 30, 2024.



CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 10. OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

(vii) SENSITIVITY OF THE TOTAL OPEB LIABILITY TO CHANGES IN THE DISCOUNT RATE

The following presents the Total OPEB Liability of the City, as well as what the City's Total OPEB Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current discount rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 1,972,882	\$ 1,785,948	\$ 1,618,488

(viii) SENSITIVITY OF THE TOTAL OPEB LIABILITY TO CHANGES IN THE HEALTHCARE COST TREND RATES

The following presents the Total OPEB Liability of the City, as well as what the City's Total OPEB Liability would be if it were calculated using healthcare cost trend rates that are one percentage-point lower or one percentage-point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 1,551,925	\$ 1,785,948	\$ 2,067,214

(ix) DEFERRED OUTFLOWS OF RESOURCES RELATED TO OPEB

At April 30, 2024, the City of Highland recognized deferred outflows and inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience		\$ 395,781
Changes in Assumptions	\$ 237,107	256,020
Total Deferred Amounts Related to OPEB	<u>\$ 237,107</u>	<u>\$ 651,801</u>

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 10. OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Amounts realized as deferred inflows of resources related to OPEB will be realized in OPEB expense in future periods as follows:

	Net Deferred Inflows of Resources
2025 \$	(56,838)
2026	(59,690)
2027	(63,606)
2028	(74,098)
2029	(36,515)
Thereafter	(123,947)
Total \$	<u>(414,694)</u>

NOTE 11. TAX ABATEMENTS

The City enters into property tax abatement agreements with local businesses under the Illinois Tax Increment Allocation Redevelopment Act. Under this act, localities may grant property tax abatements for the purpose of rehabilitation of blighted or conservation areas. The abatements may be granted to any business located within the TIF District boundaries which incur qualified redevelopment costs. A typical agreement will reimburse a developer's qualified costs up to 100% of the annual property tax increment. For the fiscal year ended April 30, 2024, the City abated property taxes totaling \$89,314

The City entered into sales tax rebate agreements with multiple businesses within the City's business district as an incentive for the businesses to complete improvements to their businesses. These businesses receive sales tax rebates of up to 100% of the 1% city sales tax increment, to be paid annually. For the fiscal year ended April 30, 2024, the City abated sales taxes totaling \$17,025 under these agreements.

The City entered into property tax abatement agreements with multiple businesses within the City's business district as an incentive for the businesses to complete improvements to the buildings within the district. These agreements reimburse the businesses up to 100% of the City's portion of the ad valorem tax increment generated on the increase in equalized assessed value for the improved property. For the fiscal year ended April 30, 2024, the City abated property taxes totaling \$6,103 under these agreements.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 12. LEGAL DEBT MARGIN

The legal debt margin for the City of Highland was \$11,258,474 for general obligation debts. The computation was as follows:

Assessed Valuation as of April 30, 2024	\$ 249,298,426
Statutory Debt Limitation (8.625% of Assessed Valuation)	\$ 21,501,989
Less: Debt Counting Against Limit	(10,243,515)
Legal Debt Margin	\$ 11,258,474

The total debt counting against the legal debt margin for the City of Highland at April 30, 2023 was \$10,243,515.

NOTE 13. DEFICIT FUND BALANCES

The following individual nonmajor funds reported deficit fund balances on April 30, 2024:

Fund	Deficit Fund Balance
Library Special Projects	\$ 60,018
Library Endowment	55,281
Total Deficit Fund Balance	\$ 115,299

NOTE 14. SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 20, 2025, which is the date the financial statements were available to be issued. Management concluded that no subsequent events required disclosure.

NOTE 15. RESTATEMENT

The police pension actuarial report is prepared a year in arrears. In the current year, it was discovered that the deferred outflows of resources related to police pension did not include the current fiscal year police pension contributions. The table below summarizes the change in net position of the governmental activities due to this change.

	Governmental Activities	
	4/30/2022	4/30/2023
Net Position, as Previously Reported	\$ 44,297,697	\$ 47,852,902
Change in Deferred Outflows of Resources Related to Police Pension	838,140	910,695
Net Position, as Restated	\$ 45,135,837	\$ 48,763,597

CITY OF HIGHLAND, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2024

NOTE 15. RESTATEMENT (CONTINUED)

In the current year, it was discovered that the prior year amounts for Certificates of Deposits and Interest-Bearing Accounts had been incorrectly reduced for an expenditure that was for the following fiscal year. The table below summarizes the change in net position of the fiduciary fund for this change.

	Fiduciary Fund	
	4/30/2022	4/30/2023
Net Position, as Previously Reported	\$ 13,777,953	\$ 13,775,067
Change in Certificates of Deposit and Interest Bearing Accounts	70,663	84,638
Net Position, as Restated	<u>\$ 13,848,616</u>	<u>\$ 13,859,705</u>

NOTE 16. GOVERNMENTAL FUND BALANCES

As of April 30, 2024, governmental fund balances are classified as follows:

	Corporate Fund	Replacement Fund	Ambulance Fund	District A	Governmental Funds	Totals
Nonspendable:						
Prepaid Expenses	\$ 84,069		\$ 4,836		\$ 193,853	\$ 282,758
Total Nonspendable	<u>84,069</u>	<u>\$ 0</u>	<u>4,836</u>	<u>\$ 0</u>	<u>193,853</u>	<u>282,758</u>
Restricted for:						
Cemetery Operations and Maintenance					781,480	781,480
Economic Development				2,492,917	1,124,851	3,617,768
Fire Protection	50,796					50,796
Highways and Streets					960,914	960,914
IMRF					106,537	106,537
Debt Service					693,922	693,922
Liability Endowment					3,189	3,189
Library Insurance					32,946	32,946
Senior Community Center	29,842					29,842
Public Comfort Station	213,142					213,142
School Crossing Guard	16,299					16,299
Total Restricted	<u>310,079</u>	<u>0</u>	<u>0</u>	<u>2,492,917</u>	<u>3,703,839</u>	<u>6,506,835</u>
Assigned, Reported in:						
Special Revenue Funds			1,322,346		1,621,625	2,943,971
Debt Service Funds					2,712,536	2,712,536
Capital Projects Funds		10,747,851				10,747,851
Total Assigned	<u>0</u>	<u>10,747,851</u>	<u>1,322,346</u>	<u>0</u>	<u>4,334,161</u>	<u>16,404,358</u>
Unassigned	<u>3,284,220</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(118,488)</u>	<u>3,165,732</u>
TOTAL FUND BALANCES	<u>\$ 3,678,368</u>	<u>\$ 10,747,851</u>	<u>\$ 1,327,182</u>	<u>\$ 2,492,917</u>	<u>\$ 8,113,365</u>	<u>\$ 26,359,683</u>

The Business District A fund balance is restricted for economic development capital projects.

CITY OF HIGHLAND, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
MAJOR GOVERNMENTAL FUNDS  
FOR THE YEARS ENDED APRIL 30, 2024 AND 2023

	GENERAL CORPORATE FUND					
	APRIL 30, 2024			APRIL 30, 2023		
	Budgeted Amounts		Budget to GAAP Differences Over (Under)	Actual Amounts		Actual Amounts GAAP Basis
	Original Budget	Final Budget		Budgetary Basis	GAAP Basis	
<b>Revenues:</b>						
General Property Taxes	\$ 1,702,299	\$ 1,702,299		\$ 1,678,326	\$ 1,678,326	\$ 1,578,840
Corporate Personal Property Taxes	228,675	285,472		277,058	277,058	423,868
Intergovernmental	5,467,916	5,467,916		6,067,692	6,067,692	5,808,151
Charges for Services	1,869,700	2,008,200		2,201,065	2,201,065	2,274,977
Connection Fees		771		771	771	
Licenses, Permits, and Other Taxes	225,751	249,101		274,911	274,911	248,515
Fines and Forfeitures	13,500	13,500		15,617	15,617	15,753
Revenue from Use of Property	62,200	62,200		72,452	72,452	105,507
Grants and Contributions				279,587	279,587	133,868
Miscellaneous and Interest Income	591,185	1,193,435		1,223,275	1,223,275	1,035,948
Total Revenues	10,161,226	10,982,123	\$ 0	12,090,754	12,090,754	11,623,427
<b>Expenditures:</b>						
General Government	1,479,235	1,568,295	7,113	1,609,577	1,616,690	1,560,264
Public Safety	3,988,747	4,013,637	120,743	3,835,412	3,956,155	4,003,950
Highways and Streets	1,170,916	1,199,916	42,139	1,092,459	1,134,598	1,072,865
Culture and Recreation	2,323,682	2,487,482	15,113	2,536,558	2,551,671	2,379,043
Economic Development	222,641	253,941		270,898	270,898	274,914
Capital Outlay	918,230	1,234,498		1,468,521	1,468,521	742,610
Lease Retirement				23,429	23,429	22,794
Interest and Fixed Charges on Debt				6,571	6,571	7,206
Total Expenditures	10,103,451	10,757,769	185,108	10,843,425	11,028,533	10,063,646
Excess (Deficiency) of Revenues Over (Under) Expenditures	57,775	224,354	(185,108)	1,247,329	1,062,221	1,561,781
<b>Other Financing Sources (Uses):</b>						
Lease Proceeds				393,455	393,455	
Proceeds from Sale of Capital Assets				46,525	46,525	80,626
Operating Transfers In	260,800	260,800		24,000	24,000	21,000
Operating Transfers Out	(313,000)	(313,000)		(1,280,400)	(1,280,400)	(1,228,000)
Total Other Financing Uses	(52,200)	(52,200)	0	(816,420)	(816,420)	(1,126,374)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	\$ 5,575	\$ 172,154	\$ (185,108)	\$ 430,909	245,801	435,407
Fund Balance, Beginning of Year				3,432,567	3,432,567	2,997,160
Fund Balance, End of Year				\$ 3,678,368	\$ 3,678,368	\$ 3,432,567
The City budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis				\$ 88,789	\$ 88,789	\$ (11,931)
The City budgets for expenditures to the extent anticipated to be paid in cash, rather than on the modified accrual basis				52,869	52,869	20,194
The City budgets for payroll to the extent anticipated to be paid in cash, rather than on the modified accrual basis				43,450	43,450	10,970
				\$ 185,108	\$ 185,108	\$ 19,233

CITY OF HIGHLAND, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
MAJOR GOVERNMENTAL FUNDS  
FOR THE YEARS ENDED APRIL 30, 2024 AND 2023

	AMBULANCE FUND						APRIL 30, 2023	
	APRIL 30, 2024						APRIL 30, 2023	
	Budgeted Amounts		Actual Amounts		Budget to GAAP Differences		Actual Amounts	
	Original Budget	Final Budget	Budgetary Basis	GAAP Basis	Over (Under)		GAAP Basis	
<b>Revenues:</b>								
General Property Taxes	\$ 558,757	\$ 558,757	\$ 555,042	\$ 555,042		\$	\$ 521,704	
Corporate Personal Property Replacement Taxes	30,000	30,000	37,398	37,398			59,724	
Intergovernmental	445,855	445,855	414,491	414,491			373,449	
Charges for Services	1,260,000	1,260,000	2,498,411	2,498,411			2,545,625	
Grants and Contributions							629	
Miscellaneous and Interest Income	8,000	21,200	30,039	30,039			26,669	
Total Revenues	2,302,612	2,315,812	3,535,381	3,536,010	\$ 0	\$	3,527,171	
<b>Expenditures</b>								
Public Safety	2,253,633	2,253,633	3,332,844	3,329,355	(3,489)		2,994,596	
Capital Outlay	42,178	42,178					204,421	
Principal Retirement			36,684	36,684			50,278	
Interest and Fixed Charges			5,494	5,494			1,282	
Total Expenditures	2,295,811	2,295,811	3,375,022	3,371,533	(3,489)		3,250,577	
Excess of Revenues Over Expenditures	6,801	20,001	160,359	164,477	3,489		276,594	
<b>Other Financing Sources (Uses):</b>								
Proceeds from Sale of Capital Assets							30,000	
Note Payable Proceeds							194,465	
Operating Transfers Out			(400,000)	(400,000)				
Total Other Financing Sources (Uses)			(400,000)	(400,000)			224,465	
Excess of Revenues and Other Financing Sources Over Expenditures and Other Uses	\$ 6,801	\$ 20,001	\$ (239,641)	(235,523)	\$ 3,489		501,059	
Fund Balance, Beginning of Year				1,562,705			1,061,646	
Fund Balance, End of Year				\$ 1,327,182		\$	\$ 1,562,705	
(1) The City budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis				\$ (15,305)		\$	\$ (23,102)	
The City budgets for expenditures to the extent anticipated to be paid in cash, rather than on the modified accrual basis				3,275			(104,100)	
The City budgets for payroll to the extent anticipated to be paid in cash, rather than on the modified accrual basis				8,541			(2,177)	
				\$ (3,489)		\$	\$ (129,379)	

CITY OF HIGHLAND, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
NOTES TO SCHEDULE "1"  
APRIL 30, 2024

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During the first quarter of the calendar year, the City Manager submits to the City Council a proposed budget for the year commencing May 1 of that year. Expenditures, interest, payroll, claims, and compensated absences are budgeted to the extent anticipated to be paid in cash.
2. Public hearings are conducted to obtain taxpayer comments.
3. On April 17, 2023, the budget ordinance was legally enacted. The budget ordinance was legally amended on December 18, 2023 and April 15, 2024.
4. The operating budget for the major governmental and special revenue funds is reflected in the financial statements.
5. The formal budget is adopted and used as a management control device during the year for the general fund, special revenue funds, capital project funds, debt service funds, enterprise funds and pension and nonexpendable trust funds. Budgetary control is at the total individual fund level and is alternatively achieved through bond indenture provisions for the debt service funds. This allows the City Manager and the finance department to transfer budgeted amounts within departments; however, any revisions that alter the total expenditures/expenses of any individual fund, by more than 10% must be approved by the City Council.
6. The City files with the county an annual budget ordinance which is the legally required document that levies a tax on the owners of property located in the City. The City budgets for expenditures to the extent anticipated to be paid in cash. All appropriations lapse at year end. The budget is the legal document that limits the spending capacity by fund of the City for its services and operations.

As of April 30, 2024, the City's expenses exceeded budget in the following fund. The amount does account for the change in accruals, debt proceeds, and the transfers to other funds or reserve accounts.

General Corporate	\$ 85,656
Business District A	799,451
Ambulance	1,079,211
Liability Insurance	5,930
Library Tax	19,809
Library Endowment	20,985
ARPA	519,077
Sewer	89,907
Solid Waste	176,922
Police Pension	62,894



CITY OF HIGHLAND, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Calendar Year Ending December 31,	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>TOTAL PENSION LIABILITY</b>									
Service Cost	\$ 665,858	\$ 654,737	\$ 618,563	\$ 693,865	\$ 673,683	\$ 621,283	\$ 641,150	\$ 673,608	\$ 665,293
Interest on the Total Pension Liability	3,028,119	2,925,008	2,780,413	2,730,036	2,608,858	2,447,068	2,415,253	2,360,617	2,187,028
Difference Between Expected and Actual Experience of the Total Pension Liability	(31,434)	41,523	616,601	(352,395)	243,036	938,637	64,339	(818,131)	778,452
Changes of Assumptions	(72,136)	(2,111,874)	(1,966,620)	(1,963,513)	(1,764,985)	(1,653,797)	(1,086,422)	(81,602)	40,606
Benefit Payments, Including Refunds of Employee Contributions	(2,297,340)	1,509,394	2,048,957	734,052	1,760,592	3,386,078	487,733	(1,401,283)	(1,230,296)
Net Change in Total Pension Liability	1,293,067	41,073,507	39,024,550	38,290,498	36,529,906	33,143,828	32,656,095	31,922,886	29,481,803
Total Pension Liability - Beginning	42,582,901	41,073,507	41,073,507	41,073,507	41,073,507	41,073,507	41,073,507	41,073,507	41,073,507
Total Pension Liability - Ending (a)	\$ 43,875,968	\$ 42,582,901	\$ 41,073,507	\$ 39,024,550	\$ 38,290,498	\$ 36,529,906	\$ 33,143,828	\$ 32,656,095	\$ 31,922,886
<b>PLAN FIDUCIARY NET POSITION</b>									
Contributions - Employer	\$ 464,054	\$ 592,222	\$ 758,702	\$ 780,493	\$ 585,077	\$ 701,482	\$ 729,699	\$ 699,617	\$ 732,050
Contributions - Employees	325,944	333,125	327,282	327,341	316,998	301,376	304,900	283,885	290,735
Net Investment Income	4,261,917	(5,629,301)	6,718,116	5,099,324	5,763,176	(1,696,987)	4,947,037	1,874,891	134,946
Benefit Payments, Including Refunds of Employee Contributions	(2,297,340)	(2,111,874)	(1,966,620)	(1,963,513)	(1,764,985)	(1,653,797)	(1,546,587)	(1,401,283)	(1,230,296)
Other (Net Transfer)	616,992	(170,647)	(77,889)	(157,854)	114,913	689,364	(465,726)	70,952	50,581
Net Change in Plan Fiduciary Net Position	3,371,567	(6,986,475)	5,759,591	4,085,791	5,015,179	(1,658,562)	3,969,323	1,528,062	(21,984)
Plan Fiduciary Net Position - Beginning	38,783,969	45,770,444	40,010,853	35,923,062	30,909,883	32,568,445	28,599,122	27,071,060	27,093,044
Plan Fiduciary Net Position - Ending (b)	\$ 42,155,536	\$ 38,783,969	\$ 45,770,444	\$ 40,010,853	\$ 35,923,062	\$ 30,909,883	\$ 32,568,445	\$ 28,599,122	\$ 27,071,060
Net Pension Liability (Asset) - Ending (a)-(b)	\$ 1,720,432	\$ 3,798,932	\$ (4,696,937)	\$ (986,303)	\$ 2,365,436	\$ 5,620,023	\$ 575,383	\$ 4,056,973	\$ 4,851,826
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	96.08%	91.08%	111.44%	102.53%	93.82%	84.62%	98.26%	87.58%	84.80%
Covered Employee Payroll	\$ 7,228,266	\$ 7,402,786	\$ 7,272,940	\$ 7,267,173	\$ 6,948,660	\$ 6,611,522	\$ 6,599,116	\$ 6,308,543	\$ 6,460,770
Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	23.80%	51.32%	-64.58%	-13.57%	34.04%	85.00%	8.72%	64.31%	75.10%

NOTES TO SCHEDULE:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

CITY OF HIGHLAND, ILLINOIS  
MULTIYEAR SCHEDULE OF PENSION CONTRIBUTIONS - REGULAR PLAN  
Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	\$ 721,668	\$ 732,050	\$ (10,382)	\$ 6,460,770	11.33%
2016	699,617	699,617	0	6,308,543	11.09%
2017	724,583	729,699	(5,116)	6,599,116	11.06%
2018	701,482	701,482	0	6,611,522	10.61%
2019	585,077	585,077	0	6,948,660	8.42%
2020	780,494	780,493	1	7,267,173	10.74%
2021	742,567	758,702	(16,135)	7,272,940	10.43%
2022	592,223	592,222	1	7,402,786	8.00%
2023	464,055 *	464,054	1	7,228,266	6.42%

\* Estimated based on contribution rate of 6.42% and covered valuation payroll of \$7,228,266.

NOTES TO SCHEDULE OF PENSION CONTRIBUTIONS  
SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN  
THE CALCULATION OF THE 2023 CONTRIBUTION RATE\*

VALUATION DATE

Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

METHODS AND ASSUMPTIONS USED TO DETERMINE 2023 CONTRIBUTION RATES:

Actuarial Cost Method: Aggregate Entry Age Normal  
Amortization Method: Level Percentage of Payroll, Closed  
Remaining Amortization Period: Non-Taxing bodies: 10-year rolling period.  
Taxing bodies (Regular, SLEP and ECO groups): 20-year closed period  
Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.  
SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 15 years for most employers (five employers were financed over 16 years; one employer was financed over 17 years; two employers were financed over 18 years; one employer was financed over 21 years; three employers were financed over 24 years; four employers were financed 25 years and one employer was financed over 26 years).  
Asset Valuation Method: 5-Year smoothed market; 20% corridor  
Wage Growth: 2.75%  
Price Inflation: 2.25%  
Salary Increases: 2.75% to 13.75% including inflation  
Investment Rate of Return: 7.25%  
Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.  
Mortality: For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

OTHER INFORMATION

Notes: There were no benefit changes during the year.

\*Based on Valuation Assumptions used in the December 31, 2021 actuarial valuation

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

CITY OF HIGHLAND, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Calendar Year Ending December 31,	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>TOTAL PENSION LIABILITY</b>									
Service Cost	\$ 23,107	\$ 18,978	\$ 10,285	\$ 9,025	\$ 8,316	\$ 8,284	\$ 7,921	\$ 7,928	\$ 8,814
Interest on the Total Pension Liability	16,480	13,327	22,193	4,699	1,465	(7,608)	(4,684)	(8,011)	(20,631)
Difference between Expected and Actual Experience of the Total Pension Liability	(1,968)	9,115		3,652		3,568	1,603		
Changes of Assumptions	(998)								
Net Change in Total Pension Liability	36,621	41,420	32,478	17,376	9,781	4,244	4,840	(83)	(11,817)
Total Pension Liability - Beginning	215,758	174,338	141,860	124,484	114,703	110,459	105,619	105,702	117,519
Total Pension Liability - Ending (a)	<u>\$ 252,379</u>	<u>\$ 215,758</u>	<u>\$ 174,338</u>	<u>\$ 141,860</u>	<u>\$ 124,484</u>	<u>\$ 114,703</u>	<u>\$ 110,459</u>	<u>\$ 105,619</u>	<u>\$ 105,702</u>
<b>PLAN FIDUCIARY NET POSITION</b>									
Contributions - Employer	\$ 24,024	\$ 15,052	\$ 2,440					\$ 2,067	\$ 4,901
Contributions - Employee	9,268	9,082	1,212						
Net Investment Income	25,874	(141,603)	57,934	\$ 39,492	\$ 46,666	\$ (65,794)	\$ 44,062	6,414	632
Other (Net Transfer)	3,017	(1,267)	(1,124)	542	(213)	334	(297)	7,157	(7,633)
Net Change in Plan Fiduciary Net Position	62,183	(118,736)	60,462	40,034	46,453	(65,460)	43,765	15,638	(2,100)
Plan Fiduciary Net Position - Beginning	144,049	262,785	202,323	162,289	115,836	181,296	137,531	121,893	123,993
Plan Fiduciary Net Position - Ending (b)	<u>\$ 206,232</u>	<u>\$ 144,049</u>	<u>\$ 262,785</u>	<u>\$ 202,323</u>	<u>\$ 162,289</u>	<u>\$ 115,836</u>	<u>\$ 181,296</u>	<u>\$ 137,531</u>	<u>\$ 121,893</u>
Net Pension Liability (Asset) - Ending (a)-(b)	<u>\$ 46,147</u>	<u>\$ 71,709</u>	<u>\$ (88,447)</u>	<u>\$ (60,463)</u>	<u>\$ (37,805)</u>	<u>\$ (1,133)</u>	<u>\$ (70,837)</u>	<u>\$ (31,912)</u>	<u>\$ (16,191)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.72%	66.76%	150.73%	142.62%	130.37%	100.99%	164.13%	130.21%	115.32%
Covered Employee Payroll	\$ 123,578	\$ 121,088	\$ 16,156	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	37.34%	59.22%	-547.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

NOTES TO SCHEDULE:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

CITY OF HIGHLAND, ILLINOIS  
MULTIYEAR SCHEDULE OF PENSION CONTRIBUTIONS - SLEP  
Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	\$ 0	\$ 4,901	\$ (4,901)	\$ 0	0.00%
2016	0	2,067	(2,067)	0	0.00%
2017	0	0	0	0	0.00%
2018	0	0	0	0	0.00%
2019	0	0	0	0	0.00%
2020	0	0	0	0	0.00%
2021	2,278	2,440	(162)	16,156	15.10%
2022	15,051	15,052	(1)	121,088	12.43%
2023	24,024 *	24,024	0	123,578	19.44%

\* Estimated based on contribution rate of 19.44% and covered valuation payroll of \$123,578

NOTES TO SCHEDULE OF PENSION CONTRIBUTIONS  
SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN  
THE CALCULATION OF THE 2023 CONTRIBUTION RATE\*

VALUATION DATE

Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

METHODS AND ASSUMPTIONS USED TO DETERMINE 2023 CONTRIBUTION RATES:

Actuarial Cost Method: Aggregate Entry Age Normal  
Amortization Method: Level Percentage of Payroll, Closed  
Remaining Amortization Period: Non-Taxing bodies: 10-year rolling period.  
Taxing bodies (Regular, SLEP and ECO groups): 20-year closed period  
Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.  
SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 15 years for most employers (five employers were financed over 16 years; one employer was financed over 17 years; two employers were financed over 18 years; one employer was financed over 21 years; three employers were financed over 24 years; four employers were financed over 25 years and one employer was financed over 26 years).

Asset Valuation Method: 5-Year smoothed market; 20% corridor  
Wage Growth: 2.75%  
Price Inflation: 2.25%  
Salary Increases: 2.75% to 13.75% including inflation  
Investment Rate of Return: 7.25%  
Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

Mortality: For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

OTHER INFORMATION

Notes: There were no benefit changes during the year.

\*Based on Valuation Assumptions used in the December 31, 2021 actuarial valuation

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

CITY OF HIGHLAND, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
POLICE PENSION

MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Fiscal Year Ended April 30,	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>TOTAL PENSION LIABILITY</b>									
Service Cost	\$ 364,931	\$ 431,187	\$ 438,833	\$ 421,128	\$ 434,862	\$ 393,913	\$ 387,630	\$ 393,643	\$ 393,643
Interest on the Total Pension Liability	1,385,018	1,317,585	1,324,606	1,272,202	1,211,789	1,098,989	1,044,467	1,045,672	848,335
Benefit Changes				50,128					
Difference Between Expected and Actual Experience of the Total Pension Liability	97,404	(115,329)	(881,673)	(13,517)	159,034	58,476	(112,104)	(824,401)	130,394
Assumption Changes	(508,547)	301,631	(85,909)	(55,310)	(61,622)	879,770	153,120		1,942,512
Benefit Payments, Including Refunds of Employee Contributions	(826,056)	(836,726)	(955,727)	(816,505)	(785,270)	(688,165)	(593,024)	(661,861)	(630,741)
Net Change in Total Pension Liability	512,750	1,098,348	(159,870)	858,126	958,793	1,742,983	880,089	(46,947)	2,684,143
Total Pension Liability - Beginning	21,356,070	20,257,722	20,417,592	19,559,466	18,600,673	16,857,690	15,977,601	16,024,548	13,340,405
Total Pension Liability - Ending (a)	\$ 21,868,820	\$ 21,356,070	\$ 20,257,722	\$ 20,417,592	\$ 19,559,466	\$ 18,600,673	\$ 16,857,690	\$ 15,977,601	\$ 16,024,548
<b>PLAN FIDUCIARY NET POSITION</b>									
Contributions - Employer	\$ 661,901	\$ 734,284	\$ 663,142	\$ 640,194	\$ 580,144	\$ 559,395	\$ 425,482	\$ 432,136	\$ 413,798
Contributions - Employees	160,641	155,928	186,271	160,993	159,751	145,573	150,130	158,168	143,460
Net Investment Income	588,134	(1,008,126)	3,397,098	(101,452)	582,650	518,280	695,462	(63,296)	557,433
Benefit Payments, Including Refunds of Employee Contributions	(826,056)	(836,726)	(955,727)	(816,505)	(785,270)	(688,165)	(593,024)	(661,861)	(630,741)
Administrative Expenses	(37,136)	(18,041)	(12,993)	(11,074)	(10,952)	(9,401)	(9,631)	(5,486)	(6,066)
Net Change in Plan Fiduciary Net Position	547,484	(972,681)	3,277,791	(127,844)	526,323	525,682	668,419	(140,339)	477,884
Plan Fiduciary Net Position - Beginning	13,777,952	14,750,633	11,472,842	11,600,686	11,074,363	10,548,681	9,880,262	10,020,601	9,542,717
Plan Fiduciary Net Position - Ending (b)	\$ 14,325,436	\$ 13,777,952	\$ 14,750,633	\$ 11,472,842	\$ 11,600,686	\$ 11,074,363	\$ 10,548,681	\$ 9,880,262	\$ 9,542,717
Net Pension Liability - Ending (a)-(b)	\$ 7,543,384	\$ 7,578,118	\$ 5,507,089	\$ 8,944,750	\$ 7,958,780	\$ 7,526,310	\$ 6,309,009	\$ 6,097,339	\$ 6,003,947
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	65.51%	64.52%	72.81%	56.19%	59.31%	59.54%	62.57%	61.84%	62.53%
Covered Employee Payroll	\$ 1,531,014	\$ 1,627,872	\$ 1,721,290	\$ 1,627,308	\$ 1,580,264	\$ 1,582,463	\$ 1,544,154	\$ 1,506,282	\$ 1,372,110
Net Pension Liability as a Percentage of Covered Employee Payroll	492.71%	465.52%	319.94%	549.67%	503.64%	475.61%	408.57%	404.79%	437.57%

NOTES TO SCHEDULE:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

CITY OF HIGHLAND, ILLINOIS  
MULTIYEAR SCHEDULE OF PENSION CONTRIBUTIONS - POLICE PENSION  
Last 10 Calendar Years

Calendar Year Ending April 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	\$ 412,622	\$ 413,798	\$ (1,176)	\$ 1,372,110	30.16%
2016	763,756	432,136	331,620	1,506,282	28.69%
2017	825,186	425,482	399,704	1,544,154	27.55%
2018	633,618	559,395	74,223	1,582,463	35.35%
2019	641,539	580,144	61,395	1,580,264	36.71%
2020	678,541	640,194	38,347	1,627,308	39.34%
2021	735,342	663,142	72,200	1,721,290	38.53%
2022	664,090	734,284	(70,194)	1,627,872	45.11%
2023	630,367	661,901	(31,534)	1,531,014	43.23%

NOTES TO SCHEDULE OF PENSION CONTRIBUTIONS  
SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN  
THE CALCULATION OF THE 2023 CONTRIBUTION RATE\*

## VALUATION DATE

Notes: Actuarially determined contribution rates are calculated as of May 1 of each year prior to the beginning of the year in which contributions are reported.

## METHODS AND ASSUMPTIONS USED TO DETERMINE 2023 CONTRIBUTION RATES

Actuarial Cost Method: Entry Age Normal Cost Method  
Amortization Method: Closed level percentage of payroll amortization of 90% of the Unfunded Actuarial Accrued Liability using a 3.00% payroll growth assumption over the period ending on April 30, 2040 (18-year amortization in 2022)  
Asset Method: 5 year smoothing of asset gains and losses  
Salary Increases: Service-related table with rates grading from 11% to 3.5% at 30 years of service.  
Cost-of-living Increases: 3.0% (1.25% for those hired on or after 1/1/2011)  
Investment Rate of Return: 6.80%, net of investment expenses  
Retirement Rates:

Tier I		Tier II	
Age	Rate of Retirement	Age	Rate of Retirement
50-54	20%	50-54	5%
55-62	25%	55	40%
63	33%	56-62	25%
64	40%	63	33%
65-69	55%	64	40%
70+	100%	65-69	55%
		70+	100%

## Mortality:

Healthy (pre-commencement): Pub-2010 Public Safety Employee Mortality Table without adjustment, with generational improvement Scale MP-2021 applied from 2010.  
Healthy (post-commencement): Pub-2010 Public Safety Employee Mortality Table with 1.15 adjustment for males, with generational improvement Scale MP-2021 applied from 2010. The Pub-2010 Public Safety Survivor Mortality Table with 1.15 adjustment for females, with generational improvement Scale MP-2021 applied from 2010 is used for survivors.

Disabled: Pub-2010 Public Safety Survivor Mortality Table with 1.08 adjustment for males, with generational improvement Scale MP-2021 applied from 2010.  
10% of deaths are assumed to be in the line of service.

## OTHER INFORMATION

Notes: There were no benefit changes during the year.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

CITY OF HIGHLAND, ILLINOIS  
SCHEDULE OF INVESTMENT RETURNS - POLICE PENSION  
Last 10 Calendar Years

Fiscal Year Ended April 30,	2023	2022	2021	2020	2019	2018	2017	2016	2015
Annual Money-Weighted Rate of Return Net of Investment Expense	4.28%	-6.83%	29.77%	-0.88%	5.28%	4.91%	7.05%	1.72%	4.54%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.



CITY OF HIGHLAND, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
OTHER POST-EMPLOYMENT HEALTHCARE BENEFIT PROGRAM  
MULTIYEAR OPEB SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS

Fiscal Year Ending April 30,	2024	2023	2022	2021	2020	2019
<b>TOTAL OPEB LIABILITY</b>						
Service Cost	\$ 84,855	\$ 85,999	\$ 110,819	\$ 86,310	\$ 105,806	\$ 94,216
Interest on the Total OPEB Liability	98,839	90,990	48,363	65,476	60,351	62,463
Difference Between Expected And Actual Experience	(80,232)	(215,005)	(86,906)	(349,988)		
Postemployment Benefit Changes	(496,386)			379,403		
Assumption Changes	(112,208)	48,826	(296,302)	576,080	(95,429)	70,351
Benefit Payments		(18,185)	(18,979)	(21,774)	(78,151)	(80,352)
Net Change in Total OPEB Liability	(505,132)	(7,375)	(243,005)	735,507	(7,423)	146,678
Total OPEB Liability - Beginning	2,291,080	2,298,455	2,541,460	1,805,953	1,813,376	1,666,698
Total OPEB Liability - Ending	<u>\$ 1,785,948</u>	<u>\$ 2,291,080</u>	<u>\$ 2,298,455</u>	<u>\$ 2,541,460</u>	<u>\$ 1,805,953</u>	<u>\$ 1,813,376</u>
<b>PLAN FIDUCIARY NET POSITION</b>						
Employer Contributions		\$ 18,185	\$ 18,979	\$ 21,774	\$ 78,151	\$ 80,352
Total Benefits Paid		(18,185)	(18,979)	(21,774)	(78,151)	(80,352)
Net Change in Plan Fiduciary Net Position	\$ 0	0	0	0	0	0
Total Plan Fiduciary Net Position - Beginning	0	0	0	0	0	0
Total Plan Fiduciary Net Position - Ending	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Covered Employee Payroll	\$ 9,226,368	\$ 8,979,433	\$ 9,515,440	\$ 8,229,287	\$ 7,725,231	\$ 7,157,460
Net OPEB Liability As A Percentage Of Covered Employee Payroll	19.36%	25.51%	24.16%	30.88%	23.38%	25.34%

Notes to Schedule:

*Changes of assumptions:*

Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Fiscal Year Ending April 30, 2024: 4.42%  
Fiscal Year Ending April 30, 2023: 4.16%  
Fiscal Year Ending April 30, 2022: 3.98%  
Fiscal Year Ending April 30, 2021: 1.83%  
Fiscal Year Ending April 30, 2020: 2.85%  
Fiscal Year Ending April 30, 2019: 3.21%  
Fiscal Year Ending April 30, 2018: 3.63%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

CITY OF HIGHLAND, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
OTHER POST-EMPLOYMENT HEALTHCARE BENEFIT PROGRAM  
MULTIYEAR SCHEDULE OF EMPLOYER OPEB CONTRIBUTIONS

Fiscal Year Ended April 30,	Actuarially Determined Contribution (a)	Historical Contribution (b)	Contribution Deficiency (Excess) (a) - (b)	Covered Payroll (c)	Contributions as a Percentage of Covered Payroll (b) / (c)
4/30/2019	\$ 80,352	\$ 80,352	-	\$ 7,157,460	1.12%
4/30/2020	78,151	78,151	-	7,725,231	1.01%
4/30/2021	21,774	21,774	-	8,229,287	0.26%
4/30/2022	18,979	18,979	-	9,515,440	0.20%
4/30/2023	18,185	18,185	-	8,979,433	0.20%
4/30/2024	-	-	-	9,226,368	0.00%

Notes to Schedule:

As of fiscal year ending 2021, the ADC is calculated in accordance with the Employer's substantive policy for financing plan benefits. For all prior years, the ADC is equal to the Annual Required Contribution (ARC) as calculated under GASB No. 45.

Historical contributions prior to year-ended April 30, 2022, include implicit subsidy. Beginning year-ended April 30, 2023, historical contributions include only the explicit premium subsidy paid by the City.

*Italicized amounts are yet to be determined*

CITY OF HIGHLAND, ILLINOIS  
NOTES TO THE SCHEDULE OF CHANGES IN TOTAL OPEB  
LIABILITY AND RELATED RATIOS

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS  
USED IN THE CALCULATION OF THE 2024 OPEB LIABILITY

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Valuation Date	May 1, 2022
Measurement Date	April 30, 2024
Fiscal Year End	April 30, 2024
Actuarial Cost Method:	Individual Entry Age Normal as a level percentage of payroll
Discount Rate:	4.16% as of measurement period ending April 30, 2023 4.42% as of measurement period ending April 30, 2024
Annual Wage Increases:	2.75%
Price Inflation:	2.50%
Healthcare Reform:	Aspects of the Affordable Care Act were included in the valuation only to the extent they have already been implemented in the plan.

Annual Healthcare Trend:

Years after Valuation	Gross Claims
1	7.50%
2	7.25%
3	7.00%
4	6.75%
5	6.50%
6	6.25%
7	6.00%
8	5.75%
9	5.50%
10	5.25%
11	5.00%
12	4.75%
13+	4.50%

Annual Per-Capita Claims Costs:

Starting per capita costs were developed using the fully-insured premium rates provided by the insurer as of the valuation date. These rates were then adjusted for differences in plan design and disaggregated into age-specific starting costs using average ages of participants and morbidity assumptions to reflect the relationship between costs and increase age. Fixed costs and fees are included in these costs to the extent the insurer or third-party administrator has already incorporated them in the based premium rates.

Age	Plan			Future Retirees
	Base	Buy-Up	H.S.A.	
40	\$ 7,427	\$ 7,269	\$ 6,005	\$ 6,953
45	8,821	8,634	7,132	8,258
50	10,476	10,254	8,470	9,808
55	12,443	12,179	10,060	11,649
60	14,778	14,464	11,948	13,835
64	16,958	16,598	13,711	15,876

Participation:

*Future Retirees* : 80% of future retirees are assumed to elect coverage at retirement for themselves and their spouse, if married. 40% of participating retirees are assumed to elect the Base plan, 30% the Buy-Up plan, and 30% the H.S.A. plan. It is assumed that no one will opt in or opt out of coverage once initial retirement election is made.

*Current Retirees* : Based on current coverage election. It is assumed that no one will opt in or opt out of coverage once initial retirement election is made.

Marital Status:

*Future Retirees* : 50% of participating retirees are assumed to be married at retirement.

*Current Retirees* : Based on current coverage election.

Spouse Age:

Male spouses are assumed to be 3 years older, and female spouses are assumed to be 3 years younger. Actual age is used for spouses of current retirees, if provided.

Mortality Rate:

*Pre-Retirement:*

Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female tables

*Healthy Retirees:*

Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables

*Disabled Retirees:*

Pub-2010, Amount-Weighted, General, Disabled Retiree, Male and Female tables

The mortality assumptions include a margin for future mortality improvements using Scale MP-2021 projected fully-generationaly from the central year of data, 2010.

CITY OF HIGHLAND, ILLINOIS  
NOTES TO THE SCHEDULE OF CHANGES IN TOTAL OPEB  
LIABILITY AND RELATED RATIOS

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS  
USED IN THE CALCULATION OF THE 2024 OPEB LIABILITY

Disability: Participants are assumed to become disabled in accordance with annual rates varying by age, gender, and group. The following table illustrates a sample of the assumed rate of such disabilities per year:

Age	Police		All Others	
	Male	Female	Male	Female
20	0.00%	0.01%	0.00%	0.00%
25	0.01%	0.01%	0.00%	0.00%
30	0.01%	0.02%	0.00%	0.00%
35	0.01%	0.03%	0.01%	0.00%
40	0.02%	0.05%	0.01%	0.01%
45	0.03%	0.07%	0.02%	0.01%
50	0.04%	0.10%	0.03%	0.01%
55	0.06%	0.14%	0.05%	0.02%
60	0.05%	0.13%	0.06%	0.03%
65	0.04%	0.08%	0.06%	0.04%
70	0.02%	0.05%	0.05%	0.03%
75	0.01%	0.01%	0.04%	0.02%
80	0.00%	0.00%	0.03%	0.02%

Retirement: Participants are assumed to retire in accordance with annual rates varying by service. Rates are only applicable if a participant is eligible to retire with a benefit. Sample rates are as follows:

Age	Police Tier 1		Police Tier 2		Others Tier 1		
	<32 YOS	32+ YOS	<30 YOS	30+ YOS	Age	Male	Female
50	30.00%	32.60%	0.00%	0.00%	55	33.00%	29.50%
51	30.00%	32.60%	0.00%	0.00%	56	26.50%	20.25%
52	27.00%	32.60%	0.00%	0.00%	57	18.50%	15.50%
53	22.00%	32.60%	0.00%	0.00%	58	22.50%	16.50%
54	26.50%	32.60%	0.00%	0.00%	59	22.00%	17.50%
55	25.00%	32.60%	60%	80%	60	13.00%	11.50%
56	24.50%	32.60%	18%	55%	61	12.50%	10.50%
57	27.00%	32.60%	23%	55%	62	21.50%	17.50%
58	27.50%	32.60%	33%	55%	63	20.00%	17.50%
59	28.50%	32.60%	13%	55%	64	18.00%	16.00%
60	21.00%	32.60%	8%	55%	65	26.00%	27.00%
61	24.00%	32.60%	8%	55%	66	32.00%	32.00%
62	28.00%	32.60%	23%	55%	67	26.00%	28.50%
63	22.50%	32.60%	18%	55%	68	23.00%	23.00%
64	24.50%	32.60%	18%	55%	69	22.50%	25.00%
65	21.00%	32.60%	23%	55%	70	26.00%	25.50%
66	23.00%	32.60%	23%	55%	71	24.00%	23.00%
67	28.00%	32.60%	23%	55%	72	17.50%	22.50%
68	36.50%	32.60%	23%	55%	73	22.00%	21.00%
69	29.50%	32.60%	23%	55%	74	20.00%	22.50%
70	100%	100%	100%	100%	75-79	23.00%	24.00%
					80+	100%	100%

Others Tier 2						
Age	Male			Female		
	<30 YOS	30-34 YOS	35+ YOS	<30 YOS	30-34 YOS	35+ YOS
62-66			75			75%
67	30%	50	75	25	50%	75%
68	30%	50	75	25	50%	75%
69	25%	50	75	20	50%	75%
70	20%	50	75	18	50%	75%
71	20%	50	75	18	50%	75%
72	20%	50	75	18	50%	75%
73	18%	50	75	18	50%	75%
74	18%	50	75	18	50%	75%
75-79	18%	50	75	18	50%	75%
80+	100%	100	100	100	100%	100%

Termination: Participants are assumed to terminate employment for reasons other than death, disability or retirement in accordance with annual rates varying by age, service, gender, and group. The following table illustrates a sample of the assumed rate of such terminations per year:

Age	Service	Police	All Others	
			Male	Female
All	0	18.3%	24.8%	27.7%
	1	11.0%	19.8%	22.0%
	2	8.0%	15.3%	17.8%
	3	8.0%	13.3%	14.5%
	4	6.5%	10.7%	12.0%
	5	5.7%	8.8%	10.5%
	6	4.1%	7.7%	9.2%
	7	N/A	7.7%	8.8%
30		3.7%	4.8%	7.7%
35		2.5%	3.8%	5.9%
40	8+	1.6%	3.0%	4.6%
45		1.5%	2.5%	3.8%
50		1.5%	2.1%	3.2%

CITY OF HIGHLAND, ILLINOIS  
FOR THE YEAR ENDED APRIL 30, 2024

SCHEDULE OF FINDINGS

FINDINGS – FINANCIAL STATEMENTS AUDIT

Significant Deficiencies:

2024-1:

*Condition:* The City does not have anyone on staff that is adequately trained or possesses the necessary knowledge that enables the preparation of the City's financial statements and the related disclosures in accordance with Generally Accepted Accounting Principles.

*Criteria:* Generally accepted accounting principles determine proper presentation of your assets, liabilities, revenues, and expenses and the related disclosures. This is deemed necessary so that misstatements will not occur in the financial statements.

*Cause:* The City of Highland does not have personnel who are adequately trained to ensure the annual financial statements are prepared in accordance with generally accepted accounting principles.

*Effect:* The possibility exists that the financial statements are not properly prepared to accurately report financial activity.

*Recommendation:* Management should consider the costs and benefits of hiring additional expertise or training accounting staff to ensure the financial statements and related disclosures are prepared in accordance with generally accepted accounting principles.

*Response:* Management has considered the recommendation but feels it does not have the necessary resources to expend funds to address this finding. Management will continue to rely on the assistance of the auditor in the preparation of the financial statements and related disclosures in accordance with generally accepted accounting principles. Management will continue to oversee and approve the financial statements and related disclosures and take responsibility for them.

2024-2:

*Condition:* The City did not perform the bank reconciliations during the fiscal year.

*Criteria:* A reconciliation between the general ledger and the bank balance should be prepared to ensure that the recording of transactions is accurate and proper.

*Cause:* City personnel did not perform monthly bank reconciliations in a timely manner due to staffing limitations.

*Effect:* The possibility exists that errors or other problems might not be recognized and resolved in a timely manner.

*Recommendation:* It is recommended that the City reconcile the general ledger to the bank balance on a monthly basis to ensure that all transactions have been appropriately accounted for and to ensure accurate financial reporting.

*Response:* Management has considered the recommendation and is looking into adopting procedures to ensure the bank reconciliations are performed in a timely manner.

CITY OF HIGHLAND, ILLINOIS  
FOR THE YEAR ENDED APRIL 30, 2024

SCHEDULE OF FINDINGS (CONTINUED)

FINDINGS – FINANCIAL STATEMENT AUDIT (CONTINUED)

Compliance and Other Matters:

2024-3:

*Condition:* The City had multiple funds with expenditures in excess of its approved budget.

*Criteria:* The City is required to spend within its legal budgetary authority.

*Cause:* Additional expenditures were incurred that were not originally budgeted for. Amendments to the budget were not made to encompass these additional expenditures.

*Effect:* The City expended funds in excess of its legal budgetary authority.

*Recommendation:* The City should adopt a reasonable budget and amend the budget as necessary in order to stay compliant.

*Response:* Management understands the importance of spending within its legal budgetary authority. In the future, the City will amend the budget as necessary in order to stay compliant.

CITY OF HIGHLAND, ILLINOIS  
FOR THE YEAR ENDED APRIL 30, 2024

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDINGS – FINANCIAL STATEMENTS AUDIT

Significant Deficiencies:

2023-1:

*Condition:* The City does not have anyone on staff that is adequately trained or possesses the necessary knowledge that enables the preparation of the City's financial statements, schedule of expenditures of federal awards, and the related disclosures in accordance with Generally Accepted Accounting Principles.

*Criteria:* Generally accepted accounting principles determine proper presentation of your assets, liabilities, revenues, and expenses and the related disclosures. This is deemed necessary so that misstatements will not occur in the financial statements.

*Cause:* The City of Highland does not have personnel who are adequately trained to ensure the annual financial statements and schedule of expenditures of federal awards are prepared in accordance with generally accepted accounting principles.

*Effect:* The possibility exists that the financial statements are not properly prepared to accurately report financial activity and the possibility that the schedule of expenditures of federal awards is not accurate or complete.

*Recommendation:* Management should consider the costs and benefits of hiring additional expertise or training accounting staff to ensure the financial statements, schedule of expenditures of federal awards, and related disclosures are prepared in accordance with generally accepted accounting principles.

*Response:* Management has considered the recommendation but feels it does not have the necessary resources to expend funds to address this finding. Management will continue to rely on the assistance of the auditor in the preparation of the financial statements, schedule of federal awards, and related disclosures in accordance with generally accepted accounting principles. Management will continue to oversee and approve the financial statements, schedule of federal awards, and related disclosures and take responsibility for them.

FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

2023-2:

*Condition:* The City did not perform the bank reconciliations during the fiscal year.

*Criteria:* A reconciliation between the general ledger and the bank balance should be prepared to ensure that the recording of transactions is accurate and proper.

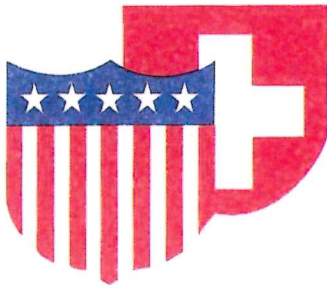
*Cause:* City personnel did not perform monthly bank reconciliations in a timely manner due to staffing limitations.

*Effect:* The possibility exists that errors or other problems might not be recognized and resolved in a timely manner.

*Recommendation:* It is recommended that the City reconcile the general ledger to the bank balance on a monthly basis to ensure that all transactions have been appropriately accounted for and to ensure accurate financial reporting.

*Response:* Management has considered the recommendation and is looking into adopting procedures to ensure the bank reconciliations are performed in a timely manner.





# City of Highland

## CORRECTIVE ACTION PLAN

The City of Highland, Illinois, respectfully submits the following corrective action plan for the year ending April 30, 2024.

Audit Firm: Scheffel Boyle  
P.O. Box 374  
Highland, IL 62249

Audit Period: May 1, 2023 to April 30, 2024

### A. Current Findings on the Schedule of Findings – Financial Statement Audit

#### Finding 2024-1

- a. Comments on the Finding and Each Recommendation: The City of Highland concurs with the finding and recommendation
- b. Action(s) Taken or Planned on the Finding: It is not cost effective for the City of Highland to hire or contract with someone who can prepare financial statements and related disclosures in accordance with generally accepted accounting principles. We will continue to work with our auditors to prepare these statements.

#### Finding 2024-2

- a. Comments on the Finding and Each Recommendation: The City of Highland concurs with the finding and recommendation
- b. Action(s) Taken or Planned on the Finding: Management has considered the recommendation and is looking into adopting procedures to ensure the bank reconciliations are performed in a timely manner.

### B. Current Findings on the Schedule of Findings – Compliance and Other Matters

#### Finding 2024-3

- a. Comments on the Finding and Each Recommendation: The City has multiple funds with expenditures in excess of its approved budget.
- b. Action(s) Taken or Planned on the Finding: Management has considered the recommendation and is looking into adopting procedures to ensure the expenditures remain within the budget and amending if necessary.

If you have any questions regarding this plan, please contact the City at 618-654-9891.

Sincerely,


  
Chris Conrad, City Manager  
Reanna Ohren, Finance Director

TABLE 1

CITY OF HIGHLAND, ILLINOIS  
 GENERAL GOVERNMENTAL REVENUES BY SOURCE  
 FOR THE LAST TEN FISCAL YEARS  
 INCLUDES ALL GOVERNMENTAL FUND TYPES

YEAR ENDING APRIL 30	GENERAL PROPERTY TAX		CORPORATE PERSONAL PROPERTY REPLACEMENT TAX	INTERGOV- ERNMENTAL	CHARGES FOR SERVICES		LICENSE AND PERMITS		FINES AND FORFEITS		INTEREST	MISC.		TOTAL
	\$		\$	\$	\$		\$		\$		\$	\$		\$
2015	3,356,566		186,556	5,936,918	3,612,417		273,768		30,176		159,996	2,473,835		16,030,232
2016	3,652,264		149,890	6,363,869	3,715,043		249,133		33,691		122,485	1,083,672		15,370,047
2017	3,702,813		211,386	6,051,810	3,559,153		242,861		22,086		140,689	911,035		14,841,833
2018	3,794,954		158,068	6,363,785	3,819,310		251,510		21,098		147,230	838,125		15,394,080
2019	3,898,828		170,962	6,944,823	4,167,512		282,042		22,713		186,243	850,400		16,523,523
2020	3,948,993		190,513	6,936,981	4,177,021		380,890		19,307		240,179	1,021,040		16,914,924
2021	4,071,650		234,164	7,636,737	3,846,332		279,071		19,803		282,034	2,085,705		18,455,496
2022	4,215,846		526,912	8,640,519	4,130,078		277,883		21,782		264,162	1,689,853		19,767,035
2023	4,300,234		593,943	8,970,916	4,849,759		248,515		16,455		405,113	2,397,483		21,782,418
2024	4,655,694		387,784	9,998,493	4,729,114		274,911		15,684		879,346	2,003,933		22,944,959
COMMENTS														

In fiscal year 2015 and 2016 there are numerous reimbursements for Street projects included in the Misc revenue amount.

In fiscal year 2020 Motor Fuel Tax revenues are included with Misc revenue as they are now separately stated.

TABLE 2

CITY OF HIGHLAND, ILLINOIS  
INTERGOVERNMENTAL TAX REVENUES BY SOURCE  
FOR THE LAST TEN FISCAL YEARS  
INCLUDES ALL GOVERNMENTAL FUND TYPES

YEAR ENDING APRIL 30	SALES TAX	NON-HOME RULE SALES TAX	BUSINESS DISTRICT SALES TAX	ILLINOIS INCOME TAX	FOREIGN FIRE INSURANCE	SIMPLIFIED MUNICIPAL TELECOMM. TAX	MOTOR FUEL TAX	FIRE DIST. AMBULANCE REVENUE	MISC. REVENUE	TOTAL
2015	\$ 2,473,224	\$ 1,356,778		\$ 1,171,822	\$ 19,898	\$ 269,460	\$ 294,314	\$ 260,294	\$ 91,128	\$ 5,936,918
2016	2,624,354	1,397,348		1,421,357	20,739	293,914	263,985	262,525	79,647	6,363,869
2017	2,687,754	1,409,810		1,046,684	20,728	247,597	261,693	272,956	104,588	6,051,810
2018	2,692,857	1,402,969		1,359,263	23,372	219,336	263,386	281,672	120,930	6,363,785
2019	2,718,178	1,458,085	\$ 493,431	1,327,101	23,674	212,280	261,805	318,966	131,303	6,944,823
2020	2,795,003	1,459,030	685,585	1,322,714	26,121	184,914		318,966	144,648	6,936,981
2021	2,964,817	1,569,326	729,281	1,734,720	30,585	151,181		333,287	123,540	7,636,737
2022	3,278,226	1,856,272	810,694	1,916,199	30,913	132,729		357,493	257,993	8,640,519
2023	3,425,387	1,933,916	840,662	1,966,752	42,347	126,760		373,449	261,643	8,970,917
2024	3,625,234	2,024,988	1,488,308	2,041,896	45,123	112,195		414,491	246,258	9,998,493

## COMMENTS

Fiscal year 2020 represents a full year's collection of the business district sales tax and MFT is now separately stated.

In fiscal year 2024 foreign fire insurance funds were in control by the foreign fire insurance board.

TABLE 3

CITY OF HIGHLAND, ILLINOIS  
 GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION  
 FOR THE LAST TEN FISCAL YEARS  
 INCLUDES ALL GOVERNMENTAL FUND TYPES

YEAR ENDING APRIL 30	GENERAL GOVERN- MENTAL	PUBLIC SAFETY	HIGHWAY AND STREETS	CULTURE AND RECREATION	OTHER	DEBT SERVICE	TOTAL
2015	\$ 1,650,483	\$ 5,568,489	\$ 4,845,670	\$ 2,590,978	\$ 1,145,969	\$ 1,698,108	\$ 17,499,697
2016	1,687,311	5,549,989	4,225,527	3,213,727	1,181,708	1,906,160	17,764,422
2017	1,572,823	5,458,665	1,821,517	2,657,890	1,246,544	1,931,661	14,689,100
2018	1,679,800	5,990,443	1,609,788	2,489,351	1,155,742	1,973,865	14,898,989
2019	1,807,259	6,911,767	1,706,017	2,808,433	1,389,191	1,520,988	16,143,655
2020	1,835,925	7,220,034	2,687,154	2,861,735	1,337,720	1,497,682	17,440,250
2021	1,882,958	11,042,889	3,887,277	2,493,814	1,370,593	1,975,152	22,652,683
2022	2,055,865	7,004,920	5,081,442	2,827,180	1,217,621	1,518,342	19,705,370
2023	2,443,558	7,294,382	2,148,877	3,165,233	1,380,295	1,443,136	17,875,481
2024	2,604,895	8,044,351	5,327,356	3,283,215	1,195,751	1,506,469	21,962,037

TABLE 4

CITY OF HIGHLAND, ILLINOIS  
 ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY,  
 PROPERTY TAX RATES PER \$100 OF ASSESSED VALUATION, AND TAX EXTENSIONS  
 FOR THE LAST TEN YEARS

TAXES LEVIED BY CITY IN	DEC 2014	DEC 2015	DEC 2016	DEC 2017	DEC 2018	DEC 2019	DEC 2020	DEC 2021	DEC 2022	DEC 2023
ESTIMATED TAXABLE VALUE	\$ 533,481,255	\$ 532,837,035	\$ 541,215,249	\$ 552,063,054	\$ 569,838,918	\$ 595,861,524	\$ 612,997,809	\$ 640,103,757	\$ 693,646,632	\$ 747,895,278
ASSESSED VALUATION	177,827,085	177,612,345	180,405,083	184,021,018	189,946,306	198,620,508	204,332,603	213,367,919	231,215,544	249,298,426
TAX RATES:										
GENERAL	0.3220	0.3330	0.3279	0.3298	0.3291	0.3249	0.3304	0.3269	0.3219	0.3243
POLICE	0.0726	0.0750	0.0739	0.0743	0.0742	0.0732	0.0750	0.0737	0.0725	0.0731
FIRE	0.0726	0.0750	0.0739	0.0743	0.0742	0.0732	0.0750	0.0737	0.0725	0.0731
COMMUNITY BUILDING	0.0871	0.0900	0.0887	0.0892	0.0890	0.0878	0.0900	0.0884	0.0870	0.0877
PLAYGROUND & REC	0.0259	0.0259	0.0255	0.0250	0.0211	0.0202	0.0196	0.0188	0.0173	0.0161
BAND	0.2404	0.2367	0.2359	0.2325	0.2342	0.2323	0.2365	0.2308	0.2846	0.2648
POLICE PENSION	0.2587	0.2619	0.2495	0.2446	0.2317	0.2165	0.2105	0.2344	0.2163	0.2014
SOCIAL SECURITY	0.0096	0.0096	0.0089	0.0087	0.0106	0.0101	0.0123	0.0118	0.0126	0.0161
AUDIT	0.2756	0.2787	0.2495	0.2446	0.2291	0.2165	0.2105	0.1664	0.1536	0.1404
RETIREMENT	0.1294	0.1295	0.1636	0.1783	0.1712	0.1637	0.1591	0.1407	0.1384	0.1284
LIABILITY INSURANCE	0.0068	0.0070	0.0056	0.0055	0.0048	0.0046	0.0045	0.0043	0.0039	0.0037
SCHOOL CROSSING GUARD	0.2418	0.2500	0.2462	0.2476	0.2471	0.2439	0.2500	0.2454	0.2417	0.2435
AMBULANCE SERVICE					0.0152	0.0147	0.0147	0.0141	0.0130	0.0121
LEASE						0.0182	0.0177	0.0169	0.0217	0.0201
PUBLIC COMFORT STATION	0.0141	0.0141	0.0084	0.0109		0.0182				
TOTAL RATE-CITY CORP	1.8292	1.8614	1.9014	1.9196	1.8905	1.8735	1.9008	1.7973	1.7295	1.6779
LIBRARY	0.1451	0.1500	0.1477	0.1486	0.1483	0.1464	0.1500	0.1473	0.1450	0.1461
LIBRARY LIABILITY INSURANCE	0.0175	0.0189	0.0183	0.0191	0.0187	0.0182	0.0172	0.0165	0.0151	0.0141
TOTAL TAX RATE	1.9918	2.0303	2.0674	2.0873	2.0575	2.0381	2.0680	1.9611	1.8896	1.8381
TAX EXTENSIONS:										
GENERAL	\$ 572,603	\$ 591,449	\$ 591,549	\$ 606,901	\$ 625,113	\$ 645,318	\$ 675,115	\$ 697,500	\$ 744,283	\$ 808,475
POLICE	129,103	133,209	133,319	136,728	140,940	145,390	153,249	157,252	167,631	182,237
FIRE	129,103	133,209	133,319	136,728	140,940	145,390	153,249	157,252	167,631	182,237
COMMUNITY BUILDING	129,103	133,209	133,319	136,728	140,940	145,390	153,249	157,252	167,631	182,237
PLAYGROUND & REC	154,887	159,851	160,019	164,147	169,052	174,389	183,899	188,617	201,158	218,635
BAND	46,057	46,002	46,003	46,005	40,079	40,121	40,049	40,113	40,000	40,137
POLICE PENSION	427,496	420,408	551,859	575,066	634,801	660,016	728,446	657,387	658,039	660,142
SOCIAL SECURITY	460,039	465,167	450,111	450,115	440,106	430,013	430,120	500,134	500,119	502,087
AUDIT	17,071	17,051	16,056	16,010	20,134	20,061	25,133	25,177	29,133	40,137
RETIREMENT	490,091	495,006	450,111	450,115	435,167	430,013	430,120	355,044	355,147	350,015
LIABILITY INSURANCE	230,108	230,008	295,143	328,109	325,188	325,142	325,093	300,209	320,002	320,099
SCHOOL CROSSING GUARD	12,092	12,433	10,103	10,121	9,117	9,137	9,195	9,175	9,017	9,224
AMBULANCE SERVICE	429,986	444,031	444,157	455,636	469,357	484,435	510,832	523,605	558,848	607,042
LEASE						30,190	30,037	30,085	30,058	30,165
PUBLIC COMFORT STATION	25,074	25,043	15,154	20,058		36,149	36,168	36,059	50,176	50,109
TOTAL RATE-CITY CORP	3,252,813	3,306,076	3,430,222	3,532,467	3,590,934	3,721,154	3,883,954	3,834,861	3,998,873	4,182,978
LIBRARY	258,027	266,419	266,458	273,455	281,690	290,780	306,499	314,291	335,263	364,225
LIBRARY LIABILITY INSURANCE	31,120	33,569	33,014	35,148	35,520	36,149	35,145	35,206	35,145	35,151
TOTAL EXTENSIONS	\$ 3,541,960	\$ 3,606,064	\$ 3,729,694	\$ 3,841,070	\$ 3,908,144	\$ 4,048,083	\$ 4,225,598	\$ 4,184,358	\$ 4,369,281	\$ 4,582,354

TABLE 5

CITY OF HIGHLAND, ILLINOIS  
PROPERTY TAX RATES PER \$100 OF ASSESSED VALUATION  
ALL DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN YEARS (UNAUDITED)

RESIDENTS LIVING IN THE CITY OF HIGHLAND IN SALINE TOWNSHIP

YEAR LEVIED IN IN	MADISON COUNTY	SALINE TOWNSHIP	SALINE ROAD & BRIDGE	HIGHLAND SCHOOL DIST. #5	CITY OF HIGHLAND + LIBRARY	S.W.I.C. DIST. #522	TOTAL
2014	0.7329	0.1470	0.3138	4.7452	1.9918	0.4242	8.3549
2015	0.7073	0.1439	0.3179	4.9043	2.0303	0.4637	8.5674
2016	0.6514	0.1422	0.3231	4.8699	2.0674	0.4743	8.5283
2017	0.6157	0.1198	0.3212	4.8563	2.0873	0.4648	8.4651
2018	0.5953	0.1214	0.3157	4.8075	2.0575	0.4599	8.3573
2019	0.5746	0.0926	0.2845	4.6673	2.0381	0.4544	8.1115
2020	0.5469	0.0779	0.2549	4.6671	2.0680	0.4462	8.0610
2021	0.5215	0.0643	0.2551	4.6550	1.9611	0.4421	7.8991
2022	0.4809	0.0586	0.2345	4.5164	1.8897	0.4186	7.5987
2023	0.4371	0.0539	0.2292	4.4414	1.8381	0.3983	7.3980

RESIDENTS LIVING IN THE CITY OF HIGHLAND IN HELVETIA TOWNSHIP

YEAR LEVIED IN IN	MADISON COUNTY	HELVETIA TOWNSHIP	HELVETIA ROAD & BRIDGE	HIGHLAND SCHOOL DIST. #5	CITY OF HIGHLAND + LIBRARY	S.W.I.C. DIST. #522	TOTAL
2014	0.7329	0.1612	0.4304	4.7452	1.9918	0.4242	8.4857
2015	0.7073	0.1694	0.4479	4.9043	2.0303	0.4637	8.7229
2016	0.6514	0.1669	0.4483	4.8699	2.0674	0.4743	8.6782
2017	0.6157	0.1631	0.4470	4.8563	2.0873	0.4648	8.6342
2018	0.5953	0.1589	0.4425	4.8075	2.0575	0.4599	8.5216
2019	0.5746	0.1342	0.4074	4.6673	2.0381	0.4544	8.2760
2020	0.5469	0.1319	0.4059	4.6671	2.0680	0.4462	8.2660
2021	0.5215	0.1238	0.4084	4.6550	1.9611	0.4421	8.1119
2022	0.4809	0.1211	0.4033	4.5164	1.8897	0.4186	7.8300
2023	0.4371	0.1170	0.3956	4.4414	1.8381	0.3983	7.6275



TABLE 6

CITY OF HIGHLAND, ILLINOIS  
COMPUTATION OF LEGAL DEBT MARGIN  
APRIL 30, 2024

ASSESSED VALUATION FOR 2023	\$ 249,298,426
STATUTORY DEBT LIMITATION: 8.625% of Assessed Valuation	21,501,989
DEBT COUNTING AGAINST LIMIT	* <u>(10,243,515)</u>
LEGAL DEBT MARGIN	<u>\$ 11,258,474</u>

\*Includes outstanding promissory notes for water improvements, debt certificates for public safety facility improvements, senior center lease, and debt certificates for the City Hall remodel. All debts are expected to be repaid with designated revenues.

CITY OF HIGHLAND, ILLINOIS  
 RATIO OF NET GENERAL DEBT TO ASSESSED VALUE  
 AND NET BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS

<u>YEAR ENDING APRIL 30,</u>	<u>POPULATION</u>	<u>ASSESSED VALUATION</u>	<u>GENERAL BONDED DEBT</u>	<u>RATIO OF GENERAL BONDED DEBT TO ASSESSED VALUATION</u>	<u>BONDED DEBT PER CAPITA</u>
2015	9,919	\$ 177,827,085	\$ 0	0.000	\$ 0.00
2016	9,919	177,612,345	0	0.000	0.00
2017	9,919	180,405,083	0	0.000	0.00
2018	9,919	184,021,018	0	0.000	0.00
2019	9,919	189,946,306	* 1,593,000	0.008	160.60
2020	9,919	198,620,508	* 10,225,000	0.051	1030.85
2021	9,991	204,332,603	* 9,771,000	0.048	977.98
2022	9,991	213,367,919	* 9,267,000	0.043	927.53
2023	9,991	231,215,544	* 8,742,944	0.038	875.08
2024	9,991	249,298,426	* 10,243,515	0.041	1025.27

\* These amounts reflect the total obligations counting against the City's debt limit.

TABLE 8

CITY OF HIGHLAND, ILLINOIS  
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT  
 TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
 FOR THE LAST TEN FISCAL YEARS

YEAR ENDING APRIL 30	ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT			TOTAL GENERAL GOVERNMENTAL EXPENDITURES	GENERAL BONDED DEBT SERVICE TO GENERAL EXPENDITURES
	PRINCIPAL	INTEREST AND FIXED CHARGES	TOTAL		
2015	\$ 0	\$ 0	\$ 0	\$ 17,499,697	0.0%
2016	0	0	0	17,764,422	0.0%
2017	0	0	0	14,689,100	0.0%
2018	0	0	0	14,898,989	0.0%
2019	* 72,000	* 26,988	* 98,988	16,143,684	0.6%
2020	* 143,000	* 57,160	* 200,160	17,440,250	1.1%
2021	* 454,000	* 308,014	* 762,014	22,652,683	3.4%
2022	* 504,000	* 296,878	* 800,878	19,705,370	4.1%
2023	* 524,056	* 285,576	* 809,632	17,875,481	4.5%
2024	* 534,429	* 310,730	* 845,159	21,962,037	3.8%

\* These amounts reflect the annual payments for obligations counting against the City's debt limit.

CITY OF HIGHLAND, ILLINOIS  
REVENUE BOND COVERAGE  
 2019 FTTP BONDS

YEAR ENDING APRIL 30	OPERATING EXPENSES LESS DEPRECIATION & GASB 68 PENSION AND OPEB EXPENSE		NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			COVERAGE*
	GROSS REVENUES	PRINCIPAL		INTEREST	TOTAL		
2020	\$ 16,991,881	\$ 15,338,790	\$ 1,653,091	\$ 470,000	\$ 539,545	\$ 1,009,545	1.64
2021	17,543,906	15,654,407	1,889,499	735,000	213,948	948,948	1.99
2022	17,877,648	15,881,537	1,996,111	755,000	198,072	953,072	2.09
2023	17,689,120	15,789,989	1,899,131	770,000	181,764	951,764	2.00
2024	17,922,688	15,857,691	2,064,997	790,000	165,132	955,132	2.16

\*The coverage requirement per the 2019 FTTP Bond Ordinance is 1.20.



CITY OF HIGHLAND, ILLINOIS  
 LIGHT AND POWER FUND  
 COMPARATIVE SUMMARY OF OPERATIONS  
 FOR THE LAST TEN FISCAL YEARS

YEAR ENDING APRIL 30	OPERATING REVENUE	OPERATING EXPENSES INCLUDING DEPRECIATION, INTEREST AND GASB 68 PENSION EXPENSE		INCOME (LOSS) EXCLUDING OTHER INCOME	
		AMOUNT	PERCENT OF OPERATING REVENUE	AMOUNT	PERCENT OF OPERATING REVENUE
2015	\$ 15,266,278	\$ 15,489,666	101.46	\$ (223,388)	(1.46)
2016	15,483,184	15,937,329	102.93	(454,145)	(2.93)
2017	16,038,325	16,499,976	102.88	(461,651)	(2.88)
2018	16,548,836	16,637,576	100.54	(88,740)	(0.54)
2019	17,046,844	16,922,499	99.27	124,345	0.73
2020	16,886,323	17,920,184	106.12	(1,033,861)	(6.12)
2021	17,432,457	17,889,969	102.62	(457,512)	(2.62)
2022	17,776,018	17,304,796	97.35	471,222	2.65
2023	17,547,431	17,624,232	100.44	(76,801)	(0.44)
2024	17,892,644	17,078,773	95.45	813,871	4.55

\*The City does not budget for depreciation or pension expense.

CITY OF HIGHLAND, ILLINOIS  
WATER FUND  
 COMPARATIVE SUMMARY OF OPERATIONS  
 FOR THE LAST TEN FISCAL YEARS

YEAR ENDING APRIL 30	GROSS REVENUE	OPERATING EXPENSES INCLUDING DEPRECIATION, INTEREST AND GASB 68 PENSION EXPENSE		INCOME (LOSS) EXCLUDING OTHER INCOME	
		AMOUNT	PERCENT OF GROSS REVENUE	AMOUNT	PERCENT OF GROSS REVENUE
2015	\$ 1,971,690	\$ 2,197,558	111.46	\$ (225,868)	(11.46)
2016	2,028,123	2,203,540	108.65	(175,417)	(8.65)
2017	2,309,309	2,137,841	92.57	171,468	7.43
2018	2,628,949	2,236,009	85.05	392,940	14.95
2019	2,688,256	2,366,794	88.04	321,462	11.96
2020	2,717,282	2,480,597	91.29	236,685	8.71
2021	2,808,069	2,536,392	90.33	271,677	9.67
2022	2,777,768	2,624,263	94.47	153,505	5.53
2023	2,855,241	2,902,828	101.67	(47,587)	(1.67)
2024	2,981,178	2,667,533	89.48	313,645	10.52

\*The City does not budget for depreciation or pension expense.



CITY OF HIGHLAND, ILLINOIS  
SEWER FUND  
COMPARATIVE SUMMARY OF OPERATIONS  
FOR THE LAST TEN FISCAL YEARS

YEAR ENDING APRIL 30	GROSS REVENUE	OPERATING EXPENSES INCLUDING DEPRECIATION, INTEREST AND GASB 68 PENSION EXPENSE		INCOME (LOSS) EXCLUDING OTHER INCOME	
		AMOUNT	PERCENT OF GROSS REVENUE	AMOUNT	PERCENT OF GROSS REVENUE
2015	\$ 2,082,634	\$ 2,081,066	99.92	\$ 1,568	0.08
2016	2,138,010	2,128,431	99.55	9,579	0.45
2017	2,281,337	2,140,575	93.83	140,762	6.17
2018	2,180,024	2,178,645	99.94	1,379	0.06
2019	2,277,562	1,764,662	77.48	512,900	22.52
2020	2,304,216	1,800,034	78.12	504,182	21.88
2021	2,376,233	1,774,904	74.69	601,329	25.31
2022	2,478,461	2,021,169	81.55	457,292	18.45
2023	2,499,571	2,109,785	84.41	389,786	15.59
2024	2,543,080	2,197,549	86.41	345,531	13.59

\*The City does not budget for depreciation or pension expense.

TABLE 14

CITY OF HIGHLAND, ILLINOIS  
MISCELLANEOUS STATISTICS  
APRIL 30, 2024 (UNAUDITED)

Date of Incorporation	1884		
Form of Government	Council/Manager		
Number of Employees -			
Total	376		
Full Time	108		
Total Area	7.84 square miles		
Number of Dwelling Units	4893		
Population (Updated for 2020 Census)	9991		
CITY OF HIGHLAND FACILITIES AND SERVICES			
Fire Protection:			
Number of Stations	2		
Number of Firemen	24 Volunteers		
Fire Insurance Rating	4		
Police Protection:			
Number of Policemen and Officers	22		
Number of Police Vehicles	14		
Ambulance:			
Number of Ambulances in Service 24 hours per day	1		
Number of Ambulances in Reserve	2		
Number of Paramedics and Emergency Medical Technicians	10 Full Time		
	13 Part Time		
Culture and Recreation:			
Public Library (Volume of Books and Audio Visuals)	1 (118,353 items)		
Parks	13		
Ball Diamonds Available	16		
Tennis Courts Available	10		
Public Pools	2		
Recreation Buildings	2		
Senior Citizen Centers	2		
Skate Park	1		
Disc Golf Course	1		
Arboretum	1		
Pavilions	8		
Electric Service:			
Number of Accounts	6,911 customers		
Area Serviced	64.0 square miles		
Water Service:			
Number of Accounts	4,994 customers		
Water Districts	4		
Average Daily Demand	1.200 MG/day		
Treatment Capacity	4.2 MG/day		
Sewer Service:			
Number of Accounts	4,606 customers		
Present Flow	1.100 MG/day		
Treatment Capacity	2.0 MG/day		
FACILITIES AND SERVICES NOT INCLUDED IN THE REPORTING ENTITY:			
Education: All Schools in District	No. of schools	Teachers	Enrollment
Elementary (K-5)	4	92	1,134
Middle School	2	53	652
High School	1	<u>62</u>	<u>840</u>
		207	2,626
Utilities:			
Electric, Water, Sewer, Refuse	City of Highland Utilities		
Cable and Satellite TV	HCS, Charter Communications, Dish and Direct TV		
Gas	Ameren IP		
Telephone	HCS, Frontier, Charter Communications		
Hospital	1		
Nursing Homes and Assisted Living	5		



# City of Highland

## Finance Department

MEMO TO: Christopher Conrad, City Manager  
FROM: Reanna Ohren, Director of Finance  
SUBJECT: Treasurer's Report  
DATE: February 18, 2025

I am presenting the 2024 Annual Treasurer's Report to Council for approval at the February 18, 2025 meeting. This report will be published in the Troy Times Tribune on Thursday, February 20, 2025, on the City website and a certified copy will be provided to Madison County as well.

Please let me know if you have any questions regarding this document.

Thanks so much,  
Reanna Ohren

ANNUAL TREASURER'S REPORT  
CITY OF HIGHLAND, ILLINOIS  
FOR THE FISCAL YEAR ENDING APRIL 30, 2024

**REVENUE SUMMARY:**

PROPERTY TAXES 4,655,694 - REPLACEMENT TAX 387,784- INTERGOVERNMENTAL 9,998,493 - MOTOR FUEL TAX 450,196 - CHARGES FOR SERVICES 30,216,624 - CONNECTION FEES 114,518 - LICENSES, PERMITS AND OTHER TAXES 274,911 - FINES AND FORFEITURES 15,684 - REVENUE FROM USE OR PROPERTY 72,452 - EMPLOYEE CONTRIBUTIONS(PP)- 170,271 GRANTS AND CONTRIBUTIONS 814,030 - MISCELLANEOUS AND INVESTMENT INCOME 1,868,663

**TOTAL REVENUE:** \$49,039,320

**EXPENDITURE SUMMARY:**

4COM Inc.: 549531.55, Ace Hardware: 13396.68, ADAMS CABLE EQUIPMENT, INC.: 7371.15, AGENCY FOR COMMUNITY TRANSIT: 3485.85, AIR CLEANING TECHNOLOGIES INC.: 2523.00, Airgas USA,LLC: 5208.06, ALADTEC LLC: 5980.00, Albers Fire Prot. Equipment Inc.: 3544.50, ALBERS HEATING & AIR CONDITIONING, INC.: 3146.00, Alert Electric, Inc.: 12609.77, All American Sportswear: 11061.00, ALLIANT INSURANCE SERVICES, INC.: 5293.00, ALLIED WASTE TRANSPORTATION INC: 1933134.96, Altec Industries Inc.: 17811.46, AMAZON CAPITAL SERVICES: 81476.04, Ameren Illinois: 44423.86, AMERICAN TRAILER & STORAGE INC: 3370.00, ANIXTER, INC.: 72364.76, APEX PHYSICAL THERAPY LLC: 40969.00, Aramark Uniform Services: 8436.86, ARELION US INC: 42700.00, ARTHUR J GALLAGHER RISK MANAGEMENT SERVICES LLC: 34671.00, ASPHALT SALES AND PRODUCTS INC: 7858.60, Aviston Lumber Company: 5306.11, AXON ENTERPRISE, INC.: 9602.40, BALLY SPORTS ST. LOUIS/Fox Sports Net St Louis LLC: 104316.45, BANNER FIRE EQUIPMENT INC: 5396.61, Barco Products Company: 11274.65, BARNETT PEST SOLUTIONS/Ricky Barnett: 6819.00, BARTON ELECTRIC INC: 40000.00, Batteries Plus: 4939.62, Beelman Logistics LLC: 30231.48, BEST Engineered Systems Technology Group LLC: 253857.64, BEST ONE TIRE & SERVICE OF CLINTON COUNTY: 6314.51, BETTER BASEBALL INC: 2792.10, BHMG Engineers Inc.: 29990.38, Bobcat of St. Louis: 43315.84, BOESER COMMERCIAL SOLUTIONS, LLC: 7021.53, BOKF, N.A.: 1525257.00, Bound Tree Medical, LLC: 11253.03, Brenntag Mid South Inc.: 69957.60, Broadway Battery & Tire: 14074.49, TRENNICE D BROWN: 4000.00, BUILDINGSTARS INC: 34956.00, C.A. JONES, INC: 4000.00, C.T.R CONCRETE & BUILDERS, INC.: 41831.47, CALIX INC.: 161582.32, Camper Exchange Inc.: 8808.00, CAPITAL ONE PUBLIC FUNDING LLC: 44916.41, Capri Pools & Aquatics: 35557.97, CARPOINT MERCHANT SERVICES: 22904.19, CARGILL INCORPORATED: 35016.60, CBIZ BENEFITS & INSURANCE SERVICES INC.: 6201.00, CDG ENGINEERS INC.: 17286.00, CDW G Inc.: 107216.21, CEDARCHEM INC.: 8908.00, Cellebrite USA, Inc.: 5875.00, Christ Bros Inc./Christ Bros Asphalt Inc.: 14650.17, City Of Highland: 34918.24, City Utilities: 641615.17, CIVICPLUS: 7283.14, CLARITY BOULDERS: 2700.00, COE EQUIPMENT INC.: 1496.28, COGENT INC.: 14217.00, COLE, KIMBERLY A.: 55476.97, CONSOLIDATED ELECT DIST CED 9858: 3690.70, CONSOLIDATED ELECTRICAL DISTRIBUTORS INC.: 37651.72, CONSTELLATION NEW ENERGY GAS DIVISION LLC.: 12559.41, CONTREGRA POOLS LLC: 8521.78, Cooperative Response Center, Inc.: 20485.95, CORE & MAIN LP: 23469.38, Corsair Controls Inc.: 183862.30, County of Madison: 264180.00, CRAFTCO INC.: 4912.90, Curry & Associates Engineers Inc.: 47400.15, CWD GROUP LLC: 3655.00, CXT INCORPORATED: 62769.00, CYPHERS TRUCK PARTS: 2675.00, CYGAN-DELANEY CATERING: 3090.03, DAIRY QUEEN: 4252.00, DATATRONICS INC: 41421.70, Dell Marketing L P: 39899.94, DigitalArtz LLC: 10821.03, DINGES FIRE COMPANY/DINGES PARTNERS GROUP LLC: 47769.41, DITCH WITCH SALES INC.: 5656.70, DLT SOLUTIONS LLC: 5354.36, DOCUSIGN: 4485.00, , Dr. Wood Trees & Landscape: 72725.00, Drive Social Media: 24000.00, Durkin Equipment

Co Inc.: 6586.15, EAGLE INN OF HIGHLAND LLC: 50000.00, EAST-WEST GATEWAY COUNCIL OF GOVERNMENTS: 4560.00, ED M. FELD EQUIPMENT CO. INC.: 11242.60, EIS INTERMEDIATE HOLDINGS LLC: 6346.00, EJ EQUIPMENT, INC.: 6131.64, Electrico Inc: 4695.49, ELLIOTT DATA SYSTEMS INC.: 29921.44, Energy Wise: 27605.50, Epic Sports: 8733.46, ERNST IBERG FARM, LLC: 40000.00, Essenpreis Plumbing & Htg: 43087.06, EXLINE INC.: 2553.89, Fabick Power Systems Inc.: 8931.55, FAUST CONSTRUCTION: 4000.00, FCB Highland Bank/FCB BANKS: 301927.52, Fears Fence Company Inc.: 7423.47, Fehrmann Garage Doors Inc.: 9859.00, FERGUSON US HOLDINGS INC.: 1836.96, FERRELLGAS LP: 6195.39, FIRE CATT LLC: 3867.50, FIRE PROPS UNLIMITED LLC: 16550.00, FITNESS ON DEMAND LLC: 2971.44, Fletcher Reinhardt Company: 75183.35, FLO SYSTEMS INC.: 4985.01, Foremost Fitness Group: 6224.34, Foresight Services Inc.: 17005.00, MARK FREY: 4000.00, Frey Properties of Highland LLC: 30000.00, FS Turf Solutions, St. Clair Service Company: 16471.00, FURNITURE REWARDS LLC: 13911.30, Gelly Excavating & Construction Inc.: 3310.80, GETTY UP 7 INC.: 10000.00, GILMORE & BELL, P.C: 15800.00, GOGOV INC: 4104.00, GOVERNMENTAL CONSULTING SOLUTIONS INC: 18000.00, GRAND PRAIRIE DEVELOPMENT LLC: 3331.00, GRAY MEDIA GROUP LLC: 100596.23, Graybar: 203474.44, GRAYBAR: 7662.57, GREAT LAKES DATA SYSTEMS: 30154.60, HACH COMPANY: 34316.15, Hawkins Inc.: 5144.00, HD SUPPLY INC.: 4371.38, Hediger's Backhoe Inc.: 5675.00, Henricksen & Company Inc.: 18275.59, HFS/HFS Bureau of Fiscal Operations - GEMT: 90931.74, HIGHLAND ANIMAL HOSPITAL LLC: 18497.20, Highland Arts Council: 7000.00, Highland Chamber Of Commerce: 7568.00, Highland Communication Services: 38569.98, Highland Community School Dist.: 47116.00, Highland Community Title LLC: 1452328.85, Highland Jaycees Inc.: 5000.00, HIGHLAND OPTIMIST CLUB: 5979.00, HIGHLAND PRINTERS: 3645.29, HIGHLAND SPEEDWAY: 5000.00, HOUSE OF TOOLS & ENGINEERING, INC.: 6220.42, JOY A HOWARD: 10800.00, Huels Oil Co: 113839.98, HUTCHINSON RECREATION & DESIGN: 105439.00, IL Department Of Revenue: 3316.00, IL Dept. Of Revenue: 253133.42, ILLIANA CONSTRUCTION COMPANY: 126506.95, ILLINOIS DEPT OF REVENUE: 33606.66, Illinois Electric Inc.: 21695.15, Illinois Environmental Protection Agency: 333174.50, ILLINOIS MUNICIPAL ELECTRIC AGENCY: 2867188.30, ILLINOIS MUNICIPAL LEAGUE RMA: 587583.81, Illinois Municipal Utilities Association: 7755.00, IMEA: 6974359.40, IMPACT PLASTICS CORPORATION: 3674.24, INDOFF INC.: 53967.76, INDUSTRIAL MOTOR REPAIR: 8003.68, INTERSTATE TRS FUND: 4167.57, INTERWORLD HIGHWAY LLC: 4625.04, Itron Inc.: 9973.60, JM TEST SYSTEMS INC: 3526.00, JOHN DEERE FINANCIAL: 51163.20, Johnstone Supply: 4599.65, JOINER SHEET METAL 7 ROOFING INC.: 129000.00, JULIE INC: 3258.45, K Five Contracting Co.: 4000.00, Kalmer Landscape Supply: 3133.94, KEELEY & SONS INC: 306903.92, Keller Construction Inc.: 990718.09, KIDD'S RESTAURANT INC.: 8034.70, Knebel's Auto Body Inc.: 16048.44, KNOWBE4 INC.: 3477.60, KOHNEN CONCRETE PRODUCTS INC.: 2776.00, Korte & Luitjohan Contr Inc.: 1068972.14, Korte Landscaping: 9089.00, LANGHAUSER SHEET METAL CO.: 7815.88, LEADSONLINE LLC: 3016.00, Leon Uniform Company Inc.: 33872.20, LEWIS BRISBOIS BISGAARD & SMITH LLP: 302527.11, LEXIPOL LLC: 6822.24, LIL ROCK ELECTRICAL CONSTRUCTION INC: 8646.00, London Shoe Shop: 3865.99, Loyet, Craig: 4036.50, LOYET-ARCHITECTS: 49060.70, Luby Equipment Services: 3621.49, M5 MANAGEMENT GROUP: 2886.54, MACHINE MAINTENANCE INC.: 19094.60, MADISON COUNTY FAIR ASSOCIATION: 9000.00, Madison County Treasurer: 5959.80, Mastercard: 166989.68, Mazzio's Pizza: 12870.25, McConnell & Associates Corporation: 5904.00, MCKAY AUTO PARTS INC.: 2613.53, SCOTT MEIKAMP: 5184.00, Mettler Development LLC: 12000.00, Midwest Meter Inc.: 64606.25, Midwest Municipal Supply Inc.: 60074.73, MIDWEST OCCUPATIONAL MEDICINE LTD: 3689.00, Midwest Pool & Court Co: 8719.95, Mike A Maedge Trucking Inc.: 17500.13, Missouri Network Alliance LLC: 232134.02, MISSOURI MACHINERY & ENGENERRING CO.: 10680.05, MOMENTUM TELECOM, INC.: 130416.51, Moran Economic Development LLC: 23014.22, MORROW BROTHERS FORD INC: 131590.00, Motorola Solutions, Inc.: 17591.02, MTI Distributing, Inc.: 25574.30, Mug A Bug: 5559.48, MUNICIPAL EQUIPMENT COMPANY INC.: 3773.22, Munie Outdoor Service Inc.: 6600.76, NATIONAL FIREWORKS IMPORTING LLC: 10000.00, NEXSTAR BROADCASTING, INC.:

98672.24, Northern Lights Display # 205: 3499.50, Northtown Auto & Tractor: 8258.53, Nu Way Concrete Forms Troy LLC: 16328.59, Oates Associates Inc.: 144137.41, Odorizzi, Mike: 9675.00, OLDE WICKS FACTORY LLC: 13254.84, O'Reilly Automotive Inc.: 15941.17, ORKIN EXTERMINATING: 3525.77, ORSEY, DENNIS: 7315.91, Pepsi: 19690.42, PIASA ENTERPRISE INC: 49647.75, Pioneer Manufacturing Company: 10746.08, PLUMBERS SUPPLY #215: 4768.69, Polydyne, Inc.: 46000.00, PONTEM SOFTWARE: 2615.00, POWER & TELEPHONE: 6316.49, Power Line Supply: 158724.04, POWER SUBSTATION SERVICES LLC: 21284.00, POWERS ADVISORY GROUP LLC: 2624.24, Precision Painting: 7950.00, PRESSON, CAROLE: 2578.29, PRESTIGE BUSINESS EQUIPMENT LLC: 2652.68, Productivity Plus Account: 11560.27, Quality Testing & Eng Inc.: 6642.25, .E. Pedrotti Co. Inc.: 44260.30, Ray O'Herron Co Inc.: 4811.33, Red E Mix LLC: 123569.72, Reding Tire & Battery Inc.: 12079.69, RentFun: 16000.00, REVIZE LLC: 3400.00, Right On Roofing & Const. Inc.: 5159.28, Roland Machinery Company: 122413.45, RUSH TRUCK CENTERS OF MISSOURI INC.: 8399.40, S. Horn Construction/STEVEN K HORN: 2606.42, BARKLEY SCHLAEFER: 4733.80, SCHEFFEL & COMPANY PC: 115962.62, Schulte Supply Inc.: 41904.42, SD MYERS INC.: 6374.00, SENTINEL EMERGENCY SOLUTIONS: 9878.68, Shay Roofing, Inc.: 4321.00, Sidener Environmental Services Inc.: 12471.68, SIGNS & DESIGNS BY RONNIE DEIEN, LLC: 7017.50, SINCLAIR TELEVISION GROUP, INC.: 27879.92, TIMOTHY SINGLER: 4144.50, TODD SKOGLEY: 4975.37, SOLENIS LLC: 4081.54, Southern Illinois University Edwardsville: 4705.80, Southwestern Illinois College: 21027.00, Southwestern Illinois Law Enforcement Commission: 4100.00, SPARLIN PLUMBING: 4718.72, SPRINGBROOK HOLDING COMPANY LLC: 86255.49, SPRINGBROOK SOFTWARE LLC: 3616.32, ST LOUIS BALLFIELDS & TURF, LLC: 4150.00, STATE BANK OF BERN: 200718.20, Steinmann Service: 5896.93, STEVE SCHMITT INC.: 41761.42, SUMNER ONE, INC.: 7932.05, SUNSET COMMERCIAL PROPERTIES LLC: 7365.00, Sutton, Brad: 2500.00, Switzer Food and Supplies: 5658.32, T&B AUTOMOTIVE EQUIPMENT SALES INC.: 11500.00, TJO HOLDINGS LLC: 5670.75, T.R. MILLER MILL CO. INC.: 79698.00, DAN TALLEUR: 2730.00, TANTALUS SYSTEMS INC.: 73072.08, TARGET SOLUTIONS LEARNING LLC: 5646.50, TD AMERITRADE CLEARING INC: 54816.77, Tech Electronics Inc.: 4742.32, TEGNA: 56952.60, TEK CONSTRUCTION INC: 421640.81, Teklab Inc.: 29248.12, TELEDYNE INSTRUMENTS INC.: 5657.00, The 442s: 3300.00, The Bank of New York Mellon: 535000.00, The Kwik Konnection Printing Inc.: 5838.00, The Sherwin Williams Co: 5453.64, Third Millennium Assoc. Inc.: 24940.65, TIVO PLATFORM TECHNOLOGIES LLC: 93274.98, TK Elevator Corporation: 7090.06, TOYNE INC: 178745.64 TRIPACK INC.: 5966.87, Truck Centers Inc.: 265683.10, TRUTH FREEDOM RECORD: 1000.00, TYLER TECHNOLOGIES INC: 327493.73, U S Postal Service: 56418.86, U.S. BANK N.A.: 177550.00, United Rentals Inc.: 10854.96, UNITED SYSTEMS & SOFTWARE, INC.: 36941.15, USA Blue Book: 18477.22, USAC BILLING & DISBURSEMENT: 16938.99, USALCO: 66824.60, UTILITRA: 9337.58, Utility Service Co Inc.: 64835.07, UTILITY TRANSFORMER BROKERS LLC: 24999.00, Vandalia Bus Lines Inc.: 21136.20, VANTAGE POINT SOLUTIONS INC.: 2587.50, Verizon Wireless - State: 54819.64, Vermeer Midwest: 159453.72, Vermont Systems Inc.: 5061.43, VERTIV CORPORATION: 2582.00, VIKING-CIVES MIDWEST INC.: 13140.00, VIPOWER SERVICES LLC: 354623.66, VISU-SEWER OF MISSOURI LLC: 249358.97, VIVICAST MEDIA, LLC: 152418.26, VOTRUBA EXCAVATING: 2890.00, VUBIQUITY INC.: 4364.00, WALMART COMMUNITY/ CAPITAL ONE: 21896.05, WARNING LITES OF SOUTHERN IL LLC: 6591.50, , Washburn, Rodney: 3290.00, Water Solutions Unlimited: 40277.39, Watts Copy Systems Inc.: 6526.94, WEBER GRANITE CITY FORD LLC: 29921.47, WELDON, WILLIAMS & LICK INC.: 2512.35, Wellen Homes Inc.: 8000.00, WELLINGTON ENVIRONMENTAL CONSULTING & CONSTRUCTION: 10230.00, , WEX BANK: 127207.54, Wilke Truck Service, Inc.: 20767.85, William F. Brockman Co: 7177.10, WM FINANCIAL STRATEGIES: 10000.00, WOLTERING WELDING & FABRICATION LLC: 2950.00, Woodcrest Small Engine/Shawn Hortsmann: 8438.38, Woody's Municipal Supply: 42715.58, ZELLER TECHNOLOGIES, INC.: 12312.60, Zobrist Electric Inc.: 45261.43, Zoll Data Systems Inc.: 19922.19, VENDORS PAID UNDER \$2,500: 158800.62 **TOTAL OF ALL VENDORS--\$31,768,311.42**

## **COMPENSATION SUMMARY:**

### **Under \$25,000.00**

Noah Allen, Chloe Atchley, Austin Avers, Laila Bailey, Adysen Ballard, Logan Barton, Alayna Beard, Jeffrey Becker, Kate Becker, Lucy Becker, Julie Beil, Easton Belford, Barbara Bellm, Peggy Bellm, Reece Bellm, Garrett Berolatti, Lilly Biggs, Shelton Black, Stacie Black, Andrew Bohn, Tobi Borlin, Marissa Bowman, Dalton Box, Linda Box, Stephanie Boyce, Lauren Brannon, Susan Brauns, Julia Burrow, Molly Cadagin, Shannon Cadagin, Emma Caminiti, Steven Campbell, Samantha Campos, Summer Carroll, Abigail Chalfant, Aiden Conrad, Olivia Conrad, Kaiden Cooksey, Evan Cooper, Dawn Counts, Sydney Coziar, Anna Cramer, Kevin Crask, Connie Crawford, Karli Dant, Kelsi Dant, Mackenzie Davis, Frederick Donini, Trinity Dresch, Katherine Drueke, Ella Drysdale, Connie Duncan, Krista Eads, Joann Elliott, Adeline Embry, Julia English, Robin Ermer, Lilli Evans, Kerry Federer, Lucas Feeny, Shane Field, Connie Fiore, Dianna Fowler, Christopher Freimann, Rick Frey, Hannah Geest, Nolan Geest, Robert Geppert, Randi Gonzalez, Randall Gregory, Brad Gross, Landon Gunter, Ceyenna Gutzler, Audrey Habing, Meredith Habing, Chapale Haines Jr., Josias Hampsch, Brittney Hargis, Jessica Hargis, Mason Haselhorst, Olivia Heinzmann, Brianna Helm, Kevin Hemann, Mary Hemann, Morgan Hempen, Raeghan Henrichs, Madison Hime, John Hipskind, Tracy Holtgrave, Carter Holthaus, Brock Holzinger, Quinton Holzinger, Ada Huelskamp, Samuel Huelskamp, Abigail Huelsmann, Bryce Iberg, Lori Iberg, Abigail Imming, Emily Jansen, Addison Johnson, Lexi Johnson, Virginia Kabureck, Anjuli Kampwerth, Tarryn Keeney, Taylor Kesner, Elizabeth King, Amy Kloss, Travis Knebel, Christian Knoblock, Travis Knoche, Rachel Koehnemann, Allison Koerkenmeier, Galen Kohlbrecher, Kealy Korte, Liam Kurfman, Rhyann Lappe, Kyle LaTempt, Joseph Leitschuh, Aiden Lem, Tara Lentz, Brielle Lewis, Louise Link, Julia Loeh, Ronald Lubert, Dallas Mancinas, JoAnne Marks, Tanner Martin, Leann McCaslin, Jinee McDonnell-Stewart, Luke McGranahan, George McKinnon, Harrison McLaughlin, Lora Miles, Christian Miller, Sharon Miller, Thomas Mitchell, Hilary Moll, John Montgomery, Susan Mortland, Jamie Murphy, William Napper, Kelsey Newcomb, Daniel Newman, Neil Nicolaides, James Niebur, Christopher Nikonovich, Cynthia Noll, Mary Nonn, Alison North, Parker Nungesser, Alexander Ocepek, Elizabeth O'Dell, Teresa O'Donnell, Lacie Offermann, Collin Oglesby, Grayson Oravec, Kyle Osterbur, Kayla Pace, Jessica Parker, Braden Patterson, Donna Plocher, Mia Poe, Nathaniel Proffer, Sandra Proffer, Tristan Ramierz, Carter Reeves, Riley Reeves, Colby Reilson, Alexis Rickert, Gabrielle Riggs, Delaney Rigney, Allie Rinderer, Claire Rittenhouse, Adin Roach, Dawn Roeckenhause, Jennifer Rogers, Jillian Rottmann, Tyler Rottmann, Naomi Ruesch, Kayla Rutz, Megan Sapienza, Paige Schaible, Kinsey Schiermeier, Gavin Schlarmann, Lexis Schuhardt, Eleanor Schumacher, David Seefeldt, Alyssa Seegers, Alexa Seger, Yvonne Shaw, Michael Shoulders, Sarah Sloan, Bryant Smith, Zachary Spengler, Jessica Spiezio, Mason Steinbeck, Dawn Steiner, Darby Stever, Finnegan Stever, Ann Stoecklin, Noah Stratton, Benjamin Straub, Joshua Suever, Bailey Sullivan, Daniel Tallman, Paige Terschluse, Sophia Thomas, Dyaln Tiernan, Kamryn Toler, Elaina Tompkins, Matthew Torre, Elijah Truijillo, Richard Tscherney, Breann Vazquez, Madelyn Vogelbacher, Ryan Vogelbacher, Drake Wagner, John Walker, Vincent Watts, Steven Weiss, Rachel Welch, Austin Werner, Deborah Wheeler, Kelly Wilhelm, Olivia Wilke, Olivia Wilken, Zachary Wilken, Patricia Wilson, Davis Wimmer, Daniel Winfree, Tony Winter, Kaci Wojcikiewicz, Rita Wuebbels, Makenna Wutzler, John Young, Michael Zaloga, William Zimmer, Zoey Zobrist, Patricia Zurliene

### **\$25,000-49,999:**

William Aegerter Jr., Cheryl Agliano, Ty Barr, Lora Brown, Nicholas Dugan, Larry Gilbert, Debora Greve, Hillary Held, Teresa Hoffmann, Erika Huelsmann, Nancy Jackson, Heather Kunz, Kathleen Lohman, Scott Manville, Matthew Neier, Anthony Perez, Keith Reece, Marty Rinderer, David Seefeldt, Melissa Sellers, Dominic Sirko, Lora Tebbe, Kody Welch, Nicholas Wiegand



\$50,000-74,999:

Tommie Anglin, Brian Berberich, Christopher Boeser, Matthew Bogard, Brenna Brumley, Kelcey Chadwick, Brian Clarkin, Jaiden Davis, Cindy Emig, Jesse Ferris, Anthony Gaffner, Andrew Hanford, Michael Hanna, Ryan Hellmann, Michael Hollenkamp, Mallord Hubbard, Ryan Hummert, Bret Kein, Kelsey Krump, Scott Kuhn, Randy Lauer, Karen Leadbetter, Lisa LeJeune, Kelly McCaslin, Nathan Newingham, Lena Oney, Meghan Osterbur, Lucas Pinsker, Steve Price, Devin Randall, Randy Riggs, Carl Schlarmann, Gary Sellers, Matthew Sinnokrak, Kurtis Skogley, Aric Steinbeck, George Stram, Darren Twyford, Logan Von Hatten, Megan Von Hatten, Jeffrey Voss, Laura Wilken, Dawn Zobrist

\$75,000-99,999:

Jordan Bauer, Nathan Biggs, Benjamin Brinker, Martin Carlen, Christopher Clewis, Clinton Conrad, Ronald Donoho, Christopher Flake, Dustin Gilomen, Keith Haberer, Lana Hediger, Jacklyn Heimbürger, Troy Hemann, Anthony Hempen, Megan Johns, Dale Jones Jr., Angela Kim, Jeremiah Kingery, Bradley Koehnemann, Mark McKinney, Andrew Mettler, Clayton Moore, Daniel Neier, Stephanie Nicklin, Reanna Ohren, Lonie Poettker, Gary Pugh II, Randall Rinderer, Michael Russell, Torre Rutz, Danielle Schaaake, Jared Schroeder, Bradley Sherman, Mathew Sitton, Timothy Steinmann, Christopher Straub, Jacob Streicher, Bradley Sutton, Travis Tebbe, Kent Thole, James Wilson, Nicholas Winkeler, Shane Zobrist

\$100,000-124,999

Scott Athmer, Shawn Bland, David Brines, Daniel Cook, Gene Cox, David Cripps, Reid Fahrenholtz, Damian Feeny, William Franke, W. Joseph Gillespie III, David Grossmann, Robert Horner, Brian McClenahan, Kenneth McCoy, Mark Rosen, Christopher Scarborough, Austin Scarsdale, Barkley Schlaefer, Kyle Timmermann, Carole Widman, Jason Wiegand

\$125,000 and Over:

Christopher Conrad, Angela Imming

Total Compensation \$10,989,562.44

**SUMMARY STATEMENT OF CONDITION**  
**(Excerpt from Comptroller Report AFR)**

	GENERAL	SPECIAL REVENUE	CAPITAL PROJECT	DEBT SERVICE	ENTERPRISE	INTER- NAL SERV.	FIDUCIARY	DISCR. PRES. COMP. UNITS
Revenues (*line 240t)	12,090,754	7,194,759	1,608,513	2,050,933	25,924,090	0	2,067,969	1,182
Expenditures (*line 270t)	11,028,533	7,189,438	2,019,576	1,724,490	24,176,172	0	1,064,394	1,000
Excess Rev Over Exp (*line 301t)	1,062,221	5,321	(411,063)	326,443	1,747,918	0	1,003,575	182
Transfers In (*line 302t)	24,000	61,923	1,680,400	0	0	0	0	0
Transfers Out (*line 303t)	(1,280,400)	(461,923)	(24,000)	0	0	0	0	0
Bond Proceeds (*line 304t)	0	0	0	0	0	0	0	0
Other (*line 305t)	0	0	2,035,000	0	0	0	0	0
Net Increase (Decrease) in Fund Balance (*line 306t)	(194,179)	(394,679)	1,245,337	326,443	1,747,918	0	1,003,575	182
Previous Year Fund Balance (*line 307t)	3,432,567	6,857,155	9,994,918	2,386,093	38,803,140	0	13,775,067	52,520
Other (*line 308t)	439,980	231,048	0	0	0	0	84,638	0
Current Year Ending Fund Balance (*line 310t)	3,678,368	6,693,524	13,275,255	2,712,536	40,551,058	0	14,863,280	52,702

	OUTSTANDING BEGINNING OF YEAR	ISSUED CURRENT FISCAL YEAR	RETIRED CURRENT FISCAL YEAR	OUTSTANDING END OF YEAR
TOTAL DEBT	32,054,944	2,428,455	2,307,673	32,175,726
	(*Line 405)	(*Line 411)	(*Line 417)	(*Line 423)

**\*NOTE: Refers to the Line Numbers in the Comptrollers Annual Financial Report.**

Subscribed and sworn to this 18<sup>th</sup> day of February, 2025.

Neill Nicolaides, Treasurer

I, Barbara Bellm, Clerk of Highland, Madison County, Illinois, do hereby certify that the above is a true copy of the Annual Treasurer's Report for the fiscal year ending April 30, 2024.

Barbara Bellm, Clerk





# City of Highland

## Finance Department

MEMO TO: Christopher Conrad, City Manager  
FROM: Reanna Ohren, Director of Finance  
SUBJECT: Tax Abatements for Bonds  
DATE: February 18, 2025

I have placed three ordinances on the upcoming council agenda. These Ordinances are needed in order to abate taxes for prior bond issuances for the 2024 taxes payable in 2025. These ordinances are for the 2010 Alternate Revenue Street Bond, the 2020 TIF Alternate Revenue Bonds, and the 2021 Sewerage System Refunding Bonds. I have also included sufficiency reports provided by our audit firm for each of these bonds.

Thanks so much,  
Reanna Ohren

**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE ABATING TAXES LEVIED FOR THE  
GENERAL OBLIGATION SEWERAGE SYSTEM REFUNDING BONDS (ALTERNATE  
REVENUE SOURCE) SERIES 2021 BOND AND INTEREST FOR THE 2024 TAXES  
PAYABLE IN 2025**

**WHEREAS**, the City of Highland has heretofore, under and by virtue of the provisions of Ordinance Number 3115, levied a tax in the sum of \$176,700.00 for the 2024 taxes payable in 2025; and

**WHEREAS**, the City Council of this said City has determined and found that the said levy is not necessary to be made for the said fiscal year;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HIGHLAND, ILLINOIS AS FOLLOWS:**

*Section 1.* That the General Obligation Sewerage System Refunding Bonds (Alternate Revenue Source) Series 2021 Bond and Interest tax of \$176,700.00 levied by Ordinance No. 3115 for the 2024 taxes payable in 2025 be and is hereby abated.

*Section 2.* That a true copy of this Ordinance shall be certified to the County Clerk of Madison County, Illinois.

*Section 3.* That this Ordinance shall be known as Ordinance No. \_\_\_\_\_, and shall be in full force and effect upon adoption.

Passed by the City Council of the City of Highland, Madison County, Illinois and deposited and filed in the office of the City Clerk on this \_\_\_\_\_ day of \_\_\_\_\_, 2025 the vote being taken by ayes and noes entered on the legislative record as follows:

AYES:

NOES:

APPROVED:

\_\_\_\_\_  
Kevin B. Hemann  
Mayor  
City of Highland  
Madison County, Illinois

ATTEST:

\_\_\_\_\_  
Barbara Bellm  
City Clerk  
City of Highland  
Madison County, Illinois



ALTON   EDWARDSVILLE   BELLEVILLE   HIGHLAND  
JERSEYVILLE   COLUMBIA   CARROLLTON

INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED UPON PROCEDURES

City Council  
City of Highland  
Highland, IL 62249

Dear Council,

We have performed the procedures enumerated below on the accompanying Computation of Revenue Sufficiency of the City of Highland, Illinois for the year ended April 30, 2024. The City's management is responsible for the accompanying Computation of Revenue Sufficiency.

The City of Highland has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of computing revenue sufficiency. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

The City of Highland, Illinois, in accordance with Ordinance 3115, which authorized the issuance of the Sewerage System Alternate Revenue Bonds, must complete an analysis that computes that the pledged revenues from the sewer system, as defined by Ordinance 3115, exceeds 125% of the debt service requirements of all outstanding sewer system revenue bonds payable from pledged revenues. If the revenues exceed the 125% level, then the City can forego an increase in the rates charged for the use and services furnished through the City's sewer system. The attached Computation of Revenue Sufficiency indicates that the City has exceeded the 125% requirement stated above.

We were engaged by the City to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not, conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the accompanying Computation of Revenue Sufficiency. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the City of Highland, Illinois and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in cursive script that reads "Scheffel Boyle".

Scheffel Boyle  
Highland, IL  
January 21, 2025



CITY OF HIGHLAND, ILLINOIS  
2021 SEWER ALTERNATE REVENUE BONDS  
COMPUTATION OF REVENUE SUFFICIENCY  
FOR THE YEAR ENDED APRIL 30, 2024

	Amounts Per 4/30/2024 Audit
REVENUES:	
Charges for Services	\$ 2,475,393
Connection Fees	67,687
Interest Income	53,432
Miscellaneous Income	35,827
Total Revenues	<u>2,632,339</u>
OPERATING EXPENSES:	
Total Operating Expenses (Less: Depreciation, GASB 68 adjustment and GASB 75 adjustment)	<u>1,378,759</u>
Net Operating Revenue Available for Alternate Revenue Bond Debt Service	<u>\$ 1,253,580</u>
Alternate Revenue Bond Debt Service:	
2021 Bond Issue	<u>177,550</u>
Percentage of Revenues Over Alternate Revenue Bond Debt Service (\$1,253,580 / \$177,550)	<u>706.04%</u>

**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE ABATING TAXES LEVIED FOR THE  
GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE)  
SERIES 2020 BOND AND INTEREST FOR THE 2024 TAXES PAYABLE IN 2025**

**WHEREAS**, the City of Highland has heretofore, under and by virtue of the provisions of Ordinance Number 3029, levied a tax in the sum of \$261,450 for the 2024 taxes payable in 2025; and

**WHEREAS**, the City Council of this said City has determined and found that the said levy is not necessary to be made for the said fiscal year;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HIGHLAND, ILLINOIS AS FOLLOWS:**

*Section 1.* That the General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020 Bond and Interest tax of \$261,450 levied by Ordinance No. 3029 for the 2024 taxes payable in 2025 be and is hereby abated.

*Section 2.* That a true copy of this Ordinance shall be certified to the County Clerk of Madison County, Illinois.

*Section 3.* That this Ordinance shall be known as Ordinance No. \_\_\_\_\_, and shall be in full force and effect upon adoption.

Passed by the City Council of the City of Highland, Madison County, Illinois and deposited and filed in the office of the City Clerk on this \_\_\_\_\_ day of \_\_\_\_\_, 2025, the vote being taken by ayes and noes entered on the legislative record as follows:

AYES:

NOES:

APPROVED:

\_\_\_\_\_  
Kevin B. Hemann  
Mayor  
City of Highland  
Madison County, Illinois

ATTEST:

\_\_\_\_\_  
Barbara Bellm  
City Clerk  
City of Highland  
Madison County, Illinois



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND  
JERSEYVILLE COLUMBIA CARROLLTON

INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED UPON PROCEDURES

City Council  
City of Highland  
Highland, IL 62249

Dear Council,

We have performed the procedures enumerated below on the accompanying Computation of Revenue Sufficiency of the City of Highland, Illinois for the year ended April 30, 2024. The City's management is responsible for the accompanying Computation of Revenue Sufficiency.

The City of Highland has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of computing revenue sufficiency. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

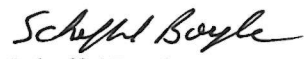
The procedures and associated findings are as follows:

The City of Highland, Illinois, in accordance with Ordinance 3029, which authorized the issuance of the 2020 TIF Alternate Revenue Bonds, must complete an analysis that computes that the pledged revenues, as defined by Ordinance 3029, exceeds 125% of the debt service requirements of all outstanding bonds payable from pledged revenues. If the revenues exceed the 125% level, then the City can abate the assessment of tax on property to pay for the bonds. The attached Computation of Revenue Sufficiency indicates that the City has exceeded the 125% requirement stated above.

We were engaged by the City of Highland to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not, conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the accompanying Computation of Revenue Sufficiency. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the City of Highland, Illinois and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in black ink, appearing to read "Scheffel Boyle". The script is cursive and fluid.

Scheffel Boyle  
Highland, IL  
January 21, 2025

CITY OF HIGHLAND, ILLINOIS  
2020 TIF ALTERNATE REVENUE BONDS  
COMPUTATION OF REVENUE SUFFICIENCY  
FOR THE YEAR ENDED APRIL 30, 2024

Amounts Per  
4/30/2024  
Audit

REVENUES:

General Property Taxes	\$ 535,897
Miscellaneous and Interest Income	6,975
Total Revenues	<u>542,872</u>

OPERATING EXPENSES:

Current Economic Development	63,945
Capital Outlay	19,770
	<u>83,715</u>

Net Operating Revenue Available For Alternate  
Revenue Bond Debt Service

\$ 459,157

Alternate Revenue Bond Debt Service:  
2020 Bond Issue

\$ 259,750

Percentage of Revenues Over Alternate Revenue  
Bond Debt Service (\$459,157 / \$259,750)

176.77%

**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE ABATING TAXES LEVIED FOR THE  
2010 STREET BOND ALTERNATE REVENUE BOND AND INTEREST FOR THE 2024  
TAXES PAYABLE IN 2025**

**WHEREAS**, the City of Highland has heretofore, under and by virtue of the provisions of Ordinance Number 2436, levied a tax in the sum of \$535,000 for the 2024 taxes payable in 2025; and

**WHEREAS**, the City Council of this said City has determined and found that the said levy is not necessary to be made for the said fiscal year;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HIGHLAND, ILLINOIS AS FOLLOWS:**

*Section 1.* That the 2010 Street Bond Alternate Revenue Bond and Interest tax of \$535,000.00 levied by Ordinance No. 2436 for the 2024 taxes payable in 2025 be and is hereby abated.

*Section 2.* That a true copy of this Ordinance shall be certified to the County Clerk of Madison County, Illinois.

*Section 3.* That this Ordinance shall be known as Ordinance No. \_\_\_\_\_, and shall be in full force and effect upon adoption.

Passed by the City Council of the City of Highland, Madison County, Illinois and deposited and filed in the office of the City Clerk on this \_\_\_\_\_ day of \_\_\_\_\_, 2025, the vote being taken by ayes and noes entered on the legislative record as follows:

AYES:

NOES:

APPROVED:

\_\_\_\_\_  
Kevin B. Hemann  
Mayor  
City of Highland  
Madison County, Illinois

ATTEST:

\_\_\_\_\_  
Barbara Bellm  
City Clerk  
City of Highland  
Madison County, Illinois



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND  
JERSEYVILLE COLUMBIA CARROLLTON

## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED UPON PROCEDURES

City Council  
City of Highland  
Highland, IL 62249

Dear Council,

We have performed the procedures enumerated below on the accompanying Computation of Revenue Sufficiency of the City of Highland, Illinois for the year ended April 30, 2024. The City's management is responsible for the accompanying Computation of Revenue Sufficiency.

The City of Highland has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of computing revenue sufficiency. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

The City of Highland, Illinois, in accordance with Ordinance 2436, which authorized the issuance of the 2010 Street Alternate Revenue Bonds, must complete an analysis that computes that the pledged non-home rule sales tax revenue, as defined by Ordinance 2436, exceeds 125% of the debt service requirements. If the revenues exceed the 125% level, then the City can abate the assessment of tax on property to pay for the bonds. The attached Computation of Revenue Sufficiency indicates that the City has exceeded the 125% requirement stated above.

We were engaged by the City of Highland to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not, conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the accompanying Computation of Revenue Sufficiency. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

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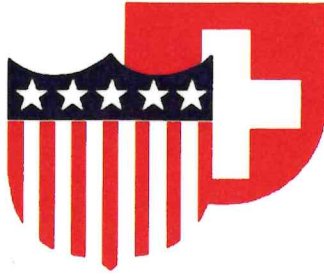
A handwritten signature in black ink, reading "Scheffel Boyle". The signature is written in a cursive style with a large, stylized 'S' and 'B'.

Scheffel Boyle  
Highland, IL  
January 21, 2025



CITY OF HIGHLAND, ILLINOIS  
2010 ALTERNATE REVENUE STREET BOND  
COMPUTATION OF REVENUE SUFFICIENCY  
FOR THE YEAR ENDED APRIL 30, 2024

	<u>Amounts Per</u> <u>4/30/2024</u> <u>Audit</u>
REVENUES:	
Non-Home Rule Sales Tax	<u>\$        2,024,987</u>
Net Operating Revenue Available For Alternate Revenue Bond Debt Service	<u><u>\$        2,024,987</u></u>
Alternate Revenue Bond Debt Service: 2010 Bond Issue	<u><u>\$        535,000</u></u>
Percentage of Revenues Over Alternate Revenue Bond Debt Service (\$2,024,987 / \$535,000)	<u><u>378.50%</u></u>



# City of Highland

## Department of Light and Power

**Memo to:** Chris Conrad, City Manager  
**From:** Dan Cook, Director of Light & Power  
**Date:** January 31, 2025  
**Subject:** Adjustment of Electric Rates

### RECOMMENDATION

I recommend that you seek council approval to adjust the electric rates beginning with the April 2025 billing cycle and then adjust annually through FY2029 as detailed in the attached documentation.

### DISCUSSION

The O&M costs for the department have continued to increase along with increasing transmission charges driving up the cost of our delivered power. It is important for the city to continue investing in the system infrastructure in order to preserve the system reliability or degradation will take over. Without rate adjustments cash reserves will fall below recommended minimum targets, proper investment in infrastructure improvements cannot take place and the reliability of the system could be negatively impacted. I recommend the following rates are increased as follows:

The below charts detail the proposed annual rates. The first year proposal reflects a 3% increase in the per kWh rates and the following three years proposals reflect a 1.5% increase in the per kWh rates per year. **Please note the per kWh charges below also reflect a permanent movement of \$0.02 from the PCA to the base kWh charge during the first year. This modification will result in a net zero to the customer's bill however it will minimize the appearance of what some perceive to be an additional charge to their power bill.**

#### FY 2026

Customer Type	Current Charge	Proposed FY 2026 Charge
Residential	\$19.00	\$25.00
Commercial	\$35.00	\$55.00
Industrial	\$75.00	\$105.00

Customer Type	Current Charge	Proposed FY 2026 Charge
Residential	\$0.0810	\$0.1034
Commercial	\$0.0670	\$0.0890
Industrial first 365	\$0.0459	\$0.0673
Industrial over 365	\$0.0390	\$0.0602

FY 2027

Customer Type	FY 2026 Charge	Proposed FY 2027 Charge
Residential	\$25.00	\$27.00
Commercial	\$55.00	\$60.00
Industrial	\$105.00	\$110.00

Customer Type	FY 2026 Charge	Proposed FY 2027 Charge
Residential	\$0.1034	\$0.1050
Commercial	\$0.0890	\$0.0903
Industrial first 365	\$0.0673	\$0.0683
Industrial over 365	\$0.0602	\$0.0611

FY 2028

Customer Type	FY 2027 Charge	Proposed FY 2028 Charge
Residential	\$27.00	\$30.00
Commercial	\$60.00	\$63.00
Industrial	\$110.00	\$113.00

Customer Type	FY 2027 Charge	Proposed FY 2028 Charge
Residential	\$0.1050	\$0.1066
Commercial	\$0.0903	\$0.0917
Industrial first 365	\$0.0683	\$0.0693
Industrial over 365	\$0.0611	\$0.0620

FY 2029


Customer Type	FY 2028 Charge	Proposed FY 2029 Charge
Residential	\$30.00	\$33.00
Commercial	\$63.00	\$65.00
Industrial	\$113.00	\$115.00

Customer Type	FY 2028 Charge	Proposed FY 2029 Charge
Residential	\$0.1066	\$0.1082
Commercial	\$0.0917	\$0.0930
Industrial first 365	\$0.0693	\$0.0703
Industrial over 365	\$0.0620	\$0.0629

Implementation of the suggested adjustments will increase the electric department's annual revenue and allow continued investment in electric system maintenance and improvements, assuring its continuing reliability and financial health.

**CONCURRENCE**

Recommended by:   
Daniel Cook, Director of Light & Power

Approved by:   
Chris Conrad, City Manager

**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE AMENDING CHAPTER 78 – UTILITIES, ARTICLE II – ELECTRIC SERVICE REGULATIONS, DIVISION 3 – BILLING AND RATES, SECTION 78-112 – SCHEDULE OF ELECTRIC RATES, OF THE CODE OF ORDINANCES, TO ADJUST THE ELECTRIC RATES CHARGED BY THE CITY OF HIGHLAND DEPARTMENT OF LIGHT & POWER**

**WHEREAS**, the City of Highland, Madison County, Illinois (hereinafter “City”), is a non-home rule municipality duly established, existing and operating in accordance with the provisions of the Illinois Municipal Code (Section 5/1-1-1 et seq. of Chapter 65 of the Illinois Compiled Statutes); and

**WHEREAS**, City has, from time to time, increased the rates and costs of services to be charged by City for electricity and other services from the Light and Power Department; and

**WHEREAS**, City believes it is necessary and in the best interest of the City to increase the rates to be charged for electricity and to increase any other costs necessary to reflect changes in the light & power marketplace; and

**WHEREAS**, City has determined the rates charged to customers by the Department of Light & Power for electricity have remained unchanged for one year; and

**WHEREAS**, City has determined during the last year, the operating costs and maintenance costs of the Department of Light & Power has increased significantly; and

**WHEREAS**, the Director of Light & Power – recommends that the City of Highland increase electric rates in order to: 1) increase the Department of Light & Power’s cash reserves to a level in accord with industry standards; 2) to strengthen the long-term financial viability of the City of Highland’s electric system; and 3) to enable the City of Highland to make improvements in the electric system that would enhance the system’s sustainability and reliability; and

**WHEREAS**, the Director of Light & Power has informed the City Council that the last rate increase was made in 2024, and no rate increase for electricity has occurred in the interim; and

**WHEREAS**, the Director of Light & Power has informed City Council that the implementation of the suggested rate adjustments will allow continued investment in electric system maintenance and improvements, assuring its continuing reliability; and

**WHEREAS**, City finds that rates charged to customers by the Department of Light & Power for electricity and services should be increased as recommended by the Director of Light & Power; and

**WHEREAS**, City finds it to be in the best interests of public health, safety, general welfare, and economic welfare to increase the rates charged by the Light & Power Department for electricity and services; and

**WHEREAS**, the City Manager and/or Mayor is authorized and directed to execute any documents necessary to increase the rates charged to customers by the Department of Light & Power for electricity and services.

**NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Highland as follows:**

*Section 1.* The foregoing recitals are incorporated herein as findings of the City Council of the City of Highland, Illinois.

*Section 2.* Chapter 78 – Utilities, Article II. – Electric Service Regulations, Division 3. – Billing and Rates, Sec. 78-112. – Schedule of electric rates, shall now state:

**Sec. 78-112. Schedule of electric rates.**

(a) *Residential service.*

(1) *Defined:* The predominant use of residential service is for domestic purposes in single family occupancy, in a one-unit apartment or residence, or for general farm purposes having single-phase service of 200 or less amperes.

(2) Residential rates:

a. Customer charge for single-phase service shall be assessed as follows:

April 1, 2024 – March 31, 2025:	\$19.00 per month
April 1, 2025 – March 31, 2026:	\$25.00 per month
April 1, 2026 – March 31, 2027:	\$27.00 per month
April 1, 2027 – March 31, 2028:	\$30.00 per month
April 1, 2028 – March 31, 2029:	\$33.00 per month

b. Energy charge for all kilowatt hours shall be assessed as follows:

April 1, 2024 – March 31, 2025:	\$0.0810 per kilowatt-hour
April 1, 2025 – March 31, 2026:	\$0.1034 per kilowatt-hour
April 1, 2026 – March 31, 2027:	\$0.1050 per kilowatt-hour
April 1, 2027 – March 31, 2028:	\$0.1066 per kilowatt-hour
April 1, 2028 – March 31, 2029:	\$0.1082 per kilowatt-hour

(b) *Recreational nonprofit demand (NPD) rate.*

- (1) Defined: A commercial rate (GS2) general service - demand metered customer who has a demand that is greater than 20 kilowatts (kW) and is either the Glik Park Athletic Fields or is a nonprofit:

City Glik Park Athletic Fields is defined as follows: Any of the athletic fields located at Glik Park in Highland, Illinois.

A nonprofit is defined as follows: A non-profit organization is formed for the purpose of serving a public or mutual benefit other than the pursuit or accumulation of profits for owners or investors. "The nonprofit sector is a collection of entities that are organizations; private as opposed to governmental; nonprofit distributing; self-governing; voluntary; and of public benefit." The nonprofit sector is often referred to as the third sector, independent sector, voluntary sector, philanthropic sector, social sector, tax exempt sector, or the charitable sector.

This rate use is limited to outdoor lighted sports fields owned and operated by City at the Glik Park Athletic Fields and nonprofits.

- (2) Nonprofit demand rate.

- a. Sign up fee: \$500.00, this pays for the special use demand meter required.
- b. Customer charge for single-phase service shall be assessed as follows:

April 1, 2024 – March 31, 2025:	\$35.00 per month
April 1, 2025 – March 31, 2026:	\$55.00 per month
April 1, 2026 – March 31, 2027:	\$60.00 per month
April 1, 2027 – March 31, 2028:	\$63.00 per month
April 1, 2028 – March 31, 2029:	\$65.00 per month
- c. Energy charge for all kilowatt-hours shall be assessed as follows:

April 1, 2024 – March 31, 2025:	\$0.0670 per kilowatt-hour
April 1, 2025 – March 31, 2026:	\$0.0890 per kilowatt-hour
April 1, 2026 – March 31, 2027:	\$0.0903 per kilowatt-hour
April 1, 2027 – March 31, 2028:	\$0.0917 per kilowatt-hour
April 1, 2028 – March 31, 2029:	\$0.0930 per kilowatt-hour
- d. Demand charge: \$6.76 per kW for billable kilowatt demand used during on-peak times as defined below.
- e. Determination of billing demand. Between June 1<sup>st</sup> and September 15<sup>th</sup>, the monthly billing kilowatt demand for any month shall be the maximum 15 minute integrated kilowatt demand recorded between the hours of 1:00 p.m. and 7:00 p.m. during that month. Beginning September 16<sup>th</sup> through May 31<sup>st</sup>, the monthly billing kilowatt demand for any month shall be the maximum 15 minute

integrated kilowatt demand recorded between the hours of 1:00 p.m. and 4:00 p.m. during that month.

(c) *Commercial rate (GS1)—General service — Nondemand metered.*

(1) *Defined:* Any customer who has a demand less than 20 kilowatts (kw) and a monthly usage of less than 8,000 kwh and is not a residential service customer, or who has a separately metered service to an open sports field with no demand meter used for lighting purposes only.

(2) GS1 rates:

a. Customer charge for single-phase service shall be assessed as follows:

April 1, 2024 – March 31, 2025:	\$35.00 per month
April 1, 2025 – March 31, 2026:	\$55.00 per month
April 1, 2026 – March 31, 2027:	\$60.00 per month
April 1, 2027 – March 31, 2028:	\$63.00 per month
April 1, 2028 – March 31, 2029:	\$65.00 per month

b. Energy charge for all kilowatt-hours shall be assessed as follows:

April 1, 2024 – March 31, 2025:	\$0.0670 per kilowatt-hour
April 1, 2025 – March 31, 2026:	\$0.0890 per kilowatt-hour
April 1, 2026 – March 31, 2027:	\$0.0903 per kilowatt-hour
April 1, 2027 – March 31, 2028:	\$0.0917 per kilowatt-hour
April 1, 2028 – March 31, 2029:	\$0.0930 per kilowatt-hour

(d) *Commercial rate (GS2)—General service — Demand metered.*

(1) *Defined:* Any nonresidential customer who has a demand meter and has a monthly usage of 8,000 or more kwh or a demand that is greater than or equal to 20 kilowatts (kw). The city will install a demand type meter for any nonresidential customer who has 8,000 or more kwh usage in a month or a three-phase service of any size or a single-phase service larger than 200 amperes.

(2) GS2 rates:

a. Customer charge for single-phase service shall be assessed as follows:

April 1, 2024 – March 31, 2025:	\$75.00 per month
April 1, 2025 – March 31, 2026:	\$105.00 per month
April 1, 2026 – March 31, 2027:	\$110.00 per month
April 1, 2027 – March 31, 2028:	\$113.00 per month
April 1, 2028 – March 31, 2029:	\$115.00 per month

b. Energy charge for all kilowatt-hours shall be assessed as follows:

April 1, 2024 – March 31, 2025:	\$0.0459 per kwh (first 365 x kw dem)
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	\$0.0390 per kwh (over 365 x kw dem)
April 1, 2025 – March 31, 2026:	\$0.0673 per kwh (first 365 x kw dem)
	\$0.0602 per kwh (over 365 x kw dem)
April 1, 2026 – March 31, 2027:	\$0.0683 per kwh (first 365 x kw dem)
	\$0.0611 per kwh (over 365 x kw dem)
April 1, 2027 – March 31, 2028:	\$0.0693 per kwh (first 365 x kw dem)
	\$0.0620 per kwh (over 365 x kw dem)
April 1, 2028 – March 31, 2029:	\$0.0703 per kwh (first 365 x kw dem)
	\$0.0629 per kwh (over 365 x kw dem)

- c. Demand charge: \$6.76 per kw for billing kilowatts as defined below.
  - d. Determination of billing demand: The monthly billing kilowatt demand for any month shall be the maximum 15-minute integrated kilowatt demand recorded during that month.
  - e. Off-peak power: A customer must have at least a 300-kilowatt (kw) billing demand and this power must be scheduled by a customer with a minimum 24-hour notice. This power cannot be used for the customer's normal operating loads and the city has the sole discretion of determining if it is available. The customer can schedule this power for a 24-hour period. The customer will be responsible for any scheduling fees charged to the city and will also be responsible for all costs associated with scheduling power which is not used by the customer. No demand charge will be associated with this power and the energy charge will be determined by the city at the time of service.
  - f. Primary meter discount: A two percent discount will be applied to all primary metered customer's kwh and kw demand usage before being billed on the current rate schedule. Primary metering is available at the sole discretion of the city.
  - g. Power factor: Customer shall be responsible for maintaining power at above 85 percent lagging. If the customer's power factor falls below 85 percent lagging, city will provide written notice to the customer of requirement to improve power factor above threshold level of 85 percent lagging. If the customer fails to correct power factor within 90 days of such notice to a level acceptable to city, city shall have the right to apply power factor correction facilities outside of the customer's facilities at the cost of the customer or to adjust the customer's monthly billable demand upwards one percent for each one percent under the required 85 percent month power factor level.
- (e) *Cable TV amplifiers.*
- (1) *Defined: Cable TV amplification devices.* Charges shall be based on estimated usage at the maximum volt-amp (considered to be watts) nameplate rating of the device.
  - (2) Cable TV amplifier rates:
    - a. Customer charge: \$4.50 per month, and

b. Energy charge:

April 1, 2024 – March 31, 2025:	\$0.0810 per kilowatt-hour
April 1, 2025 – March 31, 2026:	\$0.1034 per kilowatt-hour
April 1, 2026 – March 31, 2027:	\$0.1050 per kilowatt-hour
April 1, 2027 – March 31, 2028:	\$0.1066 per kilowatt-hour
April 1, 2028 – March 31, 2029:	\$0.1082 per kilowatt-hour

(f) *Rental lighting.*

- (1) *Defined:* This rate shall apply to rental lights installed, energized and maintained by the city and in continuous service 12 months each year from dusk-to-dawn. Basic installation cost covers lights to be installed on existing facilities, within one pole distance from a transformer and mounted on an existing pole. If additional poles, transformers, wiring or other infrastructure are required for installation, there will be an additional charge based on time and materials required for this service.

(2) *Rental lighting rates:*

100 W lamp—High pressure sodium/quartz lamp, \$6.15 per month, \$85.00 initial fee.

150 W lamp—High pressure sodium/quartz lamp, \$7.40 per month, no new installs.

250 W lamp—High pressure sodium/quartz lamp, \$10.80 per month, \$115.00 initial fee.

400 W lamp—High pressure sodium/quartz lamp, \$15.00 per month, \$160.00 initial fee.

1000 W lamp—High pressure sodium/quartz lamp, \$36.90 per month, no new installs.

175 W lamp—Mercury vapor lamp, \$7.25 per month, no new installs.

400 W lamp—Mercury vapor lamp, \$10.76 per month, no new installs.

150 W Equivalent LED, \$4.00 per month, \$125.00 initial fee.

250 W Equivalent LED, \$8.35 per month, \$315.00 initial fee.

400 W Equivalent LED, \$12.50 per month, \$480.00 initial fee.

(g) *Power cost adjustment.*

- (1) *Applicability:* The energy charges in subsections (a) through (e) are subject to the power cost adjustment (PCA), as outlined below.
- (2) *Power cost adjustment:* A wholesale power cost adjustment (PCA) shall be applied to each kilowatt-hour usage of energy billed under all electric rate classifications. The power cost adjustment for all kilowatt-hours shall be increased by \$0.0001 per kilowatt-hour for each \$0.0001 per kilowatt-hour the utility's average wholesale power cost including debt service exceeds the base rate of \$0.0673 per kilowatt-hour. However, in no event shall the PCA be less than zero. The PCA shall be calculated based on the average of the three months preceding the billing period.

*Section 4.* This ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by law.

Passed by the City Council and approved by the Mayor of the City of Highland, Illinois and deposited and filed in the office of the City Clerk on the \_\_\_\_\_ day of \_\_\_\_\_, 2025, the vote being taken by ayes and noes and entered upon the legislative record as follows:

AYES:

NOES:

APPROVED:

---

Kevin B. Hemann  
Mayor  
City of Highland  
Madison County, Illinois

ATTEST:

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Barbara Bellm  
City Clerk  
City of Highland  
Madison County, Illinois

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION DESIGNATING FREEDOM OF INFORMATION OFFICERS  
PURSUANT TO SECTION 3.5 OF THE FREEDOM OF INFORMATION ACT**

**WHEREAS**, the City of Highland, Madison County, Illinois (hereinafter “City”), is a non-home rule municipality duly established, existing and operating in accordance with the provisions of the Illinois Municipal Code (Section 5/1-1-1 *et seq.* of Chapter 65 of the Illinois Compiled Statutes); and

**WHEREAS**, Public Act 96-0542, which became effective on January 1, 2010, amended the Open Meetings Act (5 ILCS 120/1 *et seq.*), the Freedom of Information Act (as amended, the “FOIA” 5 ILCS 140/1 *et seq.*) and the Attorney General Act (15 ILCS 140/0.01 *et seq.*); and

**WHEREAS**, City is a “public body” as defined by the FOIA;

**WHEREAS**, pursuant to Section 3.5 of the FOIA, a “Freedom of Information Officer at City Hall” should be designated to receive and respond to all requests for public records of the City of Highland, Illinois, other than public records concerning the operation of the Highland Police Department; and,

**WHEREAS**, pursuant to Section 3.5 of the FOIA, a “Freedom of Information Officer at the Police Department” should be designated to receive and respond to all requests for public records of the City of Highland, Illinois, concerning the operation of the Highland Police Department;

**WHEREAS**, the City Council, by Resolution No. 24-10-3134, passed on October 21, 2024, and effective as of October 22, 2024, designated certain employees as Freedom of Information Officers for the purpose of receiving and responding to all requests for public records of the City of Highland, Illinois, other than public records concerning the operation of the Highland Police Department; and,

**WHEREAS**, the City Council, by Resolution No. 24-10-3134, passed on October 21, 2024, and effective as of October 22, 2024, designated certain employees as Freedom of

Information Officers for the purpose of receiving and responding to all requests for public records of the City of Highland, Illinois, concerning the operation of the Highland Police Department; and,

**WHEREAS**, staffing changes that have occurred since Resolution No. 24-10-3134, passed on October 21, 2024, make it necessary for the City Council to reaffirm designations and in some cases designate certain other employees as Freedom of Information Officers, pursuant to Section 3.5 of the Freedom of Information Act.

**NOW, THEREFORE, BE IT RESOLVED, by the City Council of City of Highland, Illinois, as follows:**

*Section 1.* The foregoing recitals are incorporated herein as findings of the City Council of the City of Highland, Illinois.

*Section 2.* Deputy City Clerk Lana Hediger is designated Freedom of Information Officer at City Hall, for the purpose of receiving and responding to all requests for public records of the City of Highland, Illinois, other than public records concerning the operation of the Highland Police Department. Deputy City Clerk 2 Christopher Flake and Director of Support Services Jackie Heimbürger are designated Alternate Freedom of Information Officers at City Hall, for the purpose of receiving and responding to – in the absence of the Freedom of Information Officer at City Hall – all requests for public records of the City of Highland, Illinois, other than public records concerning the operation of the Highland Police Department.

*Section 3.* Lana Hediger, as Freedom of Information Officer at City Hall, and Christopher Flake and Jackie Heimbürger, as Alternate Freedom of Information Officers at City Hall, shall each have the power to designate another employee of the City of Highland, who regularly works in the City Hall, as Designee Freedom of Information Officer at City Hall for the purpose of receiving and responding – in their absence– all requests for public records of the City of Highland, Illinois, other than public records concerning the operation of the Highland Police Department. Lana Hediger, Christopher Flake and Jackie Heimbürger shall coordinate their actions in making such designations, so that they designate the same person rather than different persons.

*Section 4.* Chief of Police Carole Widman is designated Freedom of Information Officer at the Police Department, for the purpose of receiving and responding to all requests for public records concerning the operation of the Highland Police Department. Police Department Employees Karen Leadbetter and Ainara Farina are designated Alternate Freedom of Information Officers at the Police Department for the purpose of receiving and responding to – in the absence of Chief Widman, Freedom of Information Officer at the Police Department – all requests for public records of the City of Highland, Illinois, concerning the operation of the Highland Police Department.

*Section 5.* Chief Carole Widman, as Freedom of Information Officer at the Police Department, and Police Department Employees Karen Leadbetter and Ainara Farina, as Alternate Freedom of Information Officers at the Police Department, shall each have the power to designate another employee of the City of Highland, who regularly works in the Police Department, as

Designee Freedom of Information Officer at the Police Department for the purpose of receiving and responding – in the absence of all of them – all requests for public records of the City of Highland, Illinois, concerning the operation of the Highland Police Department. Chief Carole Widman, Karen Leadbetter and Ainara Farina shall coordinate their actions in making such designations, so that they designate the same person rather than different persons.

*Section 6.* This Resolution shall be known as Resolution No. \_\_\_\_\_ and shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by law.

Passed by the City Council and approved by the Mayor of the City of Highland, Illinois, and deposited and filed in the office of the City Clerk on the \_\_\_\_\_ day of \_\_\_\_\_, 2025, the vote being taken by ayes and noes and entered upon the legislative record as follows:

AYES:

NOES:

APPROVED:

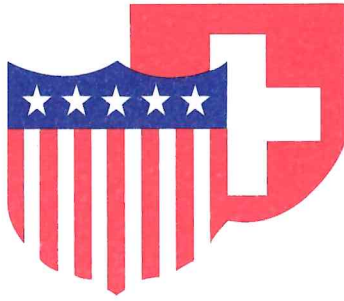
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Kevin B. Hemann  
Mayor  
City of Highland  
Madison County, Illinois

ATTEST:

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Barbara Bellm  
City Clerk  
City of Highland  
Madison County, Illinois



# City of Highland

**MEMO TO:** Christopher Conrad, City Manager

**FROM:** Joe Gillespie, Director of Public Works

**DATE:** February 12, 2025

**SUBJECT:** Purchase New 2024 Class 5 Truck for the Water/Sewer Maintenance Division  
Recommendation for Approval

## RECOMMENDATION

I recommend that you request council approval to waive normal and customary bidding practices and award the purchase of a new 2024 Ford F-550 Chassis 4x4 Regular Cab to Broadway Ford Truck Sales, Inc. in St. Louis, Missouri for \$68,515.00 as attached.

## DISCUSSION

Broadway Ford is listed as a vendor through the Illinois Procurement (State Bid Contract) for class 5 trucks. Sourcewell lists Olathe Ford Sales, Inc. in Olathe, Kansas for class 5 trucks. They submitted competitive quotes for a GMC 5500, Ram 5500, and Ford F-550 (see attached quotes). The 2024 F-550 from Broadway Truck Sales is a new truck on their lot. Purchasing from a St. Louis dealer saves us on delivery costs.

## FISCAL IMPACT

This purchase is budgeted in FY 2025.

## CONCURRENCE

Recommended by: Joe Gillespie  
Joe Gillespie, Director of Public Works

Approved by: Christopher Conrad  
Christopher Conrad, City Manager

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION AUTHORIZING THE SOLE SOURCE PURCHASE OF A  
2024 FORD F-550 CHASSIS 4X4 REGULAR CAB TRUCK FROM BROADWAY  
FORD TRUCK SALES, INC. UNDER THE ILLINOIS PROCUREMENT  
BIDBUY AWARDED CONTRACT PROGRAM**

**WHEREAS**, the City of Highland, Madison County, Illinois (hereinafter "City"), is a non-home rule municipality duly established, existing and operating in accordance with the provisions of the Illinois Municipal Code (Section 5/1-1-1 *et seq.* of Chapter 65 of the Illinois Compiled Statutes); and

**WHEREAS**, the Director of Public Works has represented to the City Council that the Public Works Department is in need of a new 2024 Ford F-550 Chassis 4x4 Regular Cab Truck ("Truck") for the Water/Sewer Maintenance Division; and

**WHEREAS**, the Director of Public Works has represented to the City Council that the City and solicited several quotes for the Truck; and

**WHEREAS**, Broadway Ford Truck Sales, Inc. in St. Louis, Missouri ("Ford") has provided a proposed quote under the Illinois Procurement BidBuy Awarded Contract Program for the Project ("Illinois Procurement BidBuy") (*See Exhibit A*; hereinafter "Ford Agreement") for City's consideration; and

**WHEREAS**, the Ford Agreement will allow the City to purchase a 2024 F-550 Chassis 4x4 Regular Cab Truck under the Illinois Procurement BidBuy Program for the Public Works Department for \$68,515.00 (*See Exhibit A*); and

**WHEREAS**, City has determined it would be in the best interests of public health, safety, general welfare, and economic welfare to approve the Ford Agreement (*See Exhibit A*); and

**WHEREAS**, City has determined this purchase is a sole source purchase because the Ford Agreement allows City to purchase the Truck under the Illinois Procurement BidBuy Program at a significant discount based on the municipal purchasing discount (*See Exhibit A*); and

**WHEREAS**, City has determined it to be appropriate to waive the customary bidding procedures and purchase the Truck from Ford as a sole source purchase, according to the Ford Agreement, and under the Illinois Procurement BidBuy Program (*See Exhibit A*); and

**WHEREAS**, City authorizes and directs the City Manager and/or Mayor to execute any documents necessary to waive customary bidding procedures and enter the Ford Agreement (*See Exhibit A*).



**NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of the City of Highland, Illinois, as follows:**

*Section 1.* The foregoing recitals are incorporated herein as findings of the City Council of the City of Highland, Illinois.

*Section 2.* The Ford Agreement (*See Exhibit A*) is approved.

*Section 3.* The City Manager and/or Mayor is directed and authorized, on behalf of the City of Highland, to execute any documents necessary to enter the Ford Agreement (*See Exhibit A*).

*Section 4.* This Resolution shall be known as Resolution No. \_\_\_\_\_ and shall be effective upon its passage and approval in accordance with Illinois law.

Passed by the City Council of the City of Highland, Illinois, and deposited and filed in the Office of the City Clerk, on the \_\_\_\_ day of \_\_\_\_\_, 2025, the vote being taken by ayes and noes, and entered upon the legislative records, as follows:

AYES:

NOES:

APPROVED:

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Kevin B. Hemann  
Mayor  
City of Highland  
Madison County, Illinois

ATTEST:

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Barbara Bellm  
City Clerk  
City of Highland  
Madison County, Illinois



Prepared by: Kevin Keeve at Broadway

Ford

02/12/2025

Broadway Ford Truck Sales, Inc. | 812 E. Taylor Street St Louis Missouri | 63147

## 2024 F-550 Chassis 4x4 SD Regular Cab 169" WB DRW XL (F5H)

Price Level: 425 | Quote ID: 241743

### As Configured Vehicle

Code	Description	MSRP
<b>Base Vehicle</b>		
F5H	Base Vehicle Price (F5H)	\$57,420.00
<b>Packages</b>		
660A	Order Code 660A <i>Includes:</i> - Transmission: TorqShift 10-Speed Automatic 10R140 with neutral idle. Includes SelectShift and selectable drive modes: normal, tow/haul, eco, slippery roads and off-road. - Tires: 225/70Rx19.5G BSW A/P - Wheels: 19.5" x 6" Argent Painted Steel Hub covers/center ornaments not included. - HD Vinyl 40/20/40 Split Bench Seat Includes center armrest, cupholder, storage, 2-way adjustable driver/passenger headrests and driver's side manual lumbar. - Radio: AM/FM Stereo w/MP3 Player Includes 4 speakers. - SYNC 4 Communications & Entertainment System Includes enhanced voice recognition, 911 Assist, 8" LCD center stack screen, AppLink, 1 smart-charging USB port and trailer brake controller.	N/C
<b>Powertrain</b>		
99T	Engine: 6.7L 4V OHV Power Stroke V8 Turbo Diesel B20 <i>Includes Operator Commanded Regeneration (OCR), Diesel Exhaust Fluid (DEF) tank, intelligent oil-life monitor and manual push-button engine-exhaust braking.</i>  <i>Includes:</i> - Dual 68 AH/65 AGM Battery - 250 Amp Alternator	\$9,995.00
44G	Transmission: TorqShift 10-Speed Automatic <i>10R140 with neutral idle. Includes SelectShift and selectable drive modes: normal, tow/haul, eco, slippery roads and off-road.</i>	Included
X4L	Limited Slip w/4.30 Axle Ratio	\$395.00
68M	GVWR: 19,500 lb Payload Plus Upgrade Package <i>Includes upgraded frame, rear-axle and low deflection/high capacity rear springs. Increases max RGAWR to 14,706 lbs. Note: See Order Guide Supplemental Reference for further details on GVWR.</i>	\$1,155.00
<b>Wheels &amp; Tires</b>		
TGJ	Tires: 225/70Rx19.5G BSW A/P	Included

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Prepared by: Kevin Keeve at Broadway

Ford

02/12/2025

Broadway Ford Truck Sales, Inc. | 812 E. Taylor Street St Louis Missouri | 63147

## 2024 F-550 Chassis 4x4 SD Regular Cab 169" WB DRW XL (F5H)

Price Level: 425 | Quote ID: 241743

### As Configured Vehicle (cont'd)

Code	Description	MSRP
64Z	Wheels: 19.5" x 6" Argent Painted Steel <i>Hub covers/center ornaments not included.</i>	Included

### Seats & Seat Trim

A	HD Vinyl 40/20/40 Split Bench Seat <i>Includes center armrest, cupholder, storage, 2-way adjustable driver/passenger headrests and driver's side manual lumbar.</i>	Included
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### Other Options

PAINT	Monotone Paint Application	STD
169WB	169" Wheelbase	STD
STDRD	Radio: AM/FM Stereo w/MP3 Player <i>Includes 4 speakers.</i>  <i>Includes:</i> - SYNC 4 Communications & Entertainment System <i>Includes enhanced voice recognition, 911 Assist, 8" LCD center stack screen, AppLink, 1 smart-charging USB port and trailer brake controller.</i>	Included
96V	XL Chrome Package <i>Includes:</i> - Chrome Front Bumper - Bright Grille - Remote Start - Halogen Fog Lamps	\$225.00
535	High Capacity Trailer Tow Package <i>Includes trailer brake wiring kit. Increases GCW from 32,500 lbs. to 40,000 lbs. Note: Salesperson's Portfolio or Trailer Towing Guide should be consulted for specific trailer towing or camper limits and corresponding required equipment, axle ratios and model availability. See Supplemental Reference for vehicle height consideration.</i>	\$580.00
86M	Dual 68 AH/65 AGM Battery	Included
67E	250 Amp Alternator	Included

### Fleet Options

WARANT	Fleet Customer Powertrain Limited Warranty  Requires valid FIN code.	N/C
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Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Prepared by: Kevin Keeve at Broadway

Ford

02/12/2025

Broadway Ford Truck Sales, Inc. | 812 E. Taylor Street St Louis Missouri | 63147

2024 F-550 Chassis 4x4 SD Regular Cab 169" WB DRW XL (F5H)

Price Level: 425 | Quote ID: 241743

## As Configured Vehicle (cont'd)

Code	Description	MSRP
	<i>Ford is increasing the 5-year 60,000-mile limited powertrain warranty to 5-years, 100,000 miles. Only Fleet purchasers with a valid Fleet Identification Number (FIN code) will receive the extended warranty. When the sale is entered into the sales reporting system with a sales type fleet along with a valid FIN code, the warranty extension will automatically be added to the vehicle. The extension will stay with the vehicle even if it is subsequently sold to a non-fleet customer before the expiration. This extension applies to both gas and diesel powertrains. Dealers can check for the warranty extension on eligible fleet vehicles in OASIS. Please refer to the Warranty and Policy Manual section 3.13.00 Gas Engine Commercial Warranty. This change will also be reflected in the printed Warranty Guided distributed with the purchase of every new vehicle.</i>	

### Emissions

425	50-State Emissions System	STD
SUBTOTAL		\$69,770.00
Destination Charge		\$1,995.00
TOTAL		\$71,765.00

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Prepared by: Kevin Keeve at Broadway

Ford

02/12/2025

Broadway Ford Truck Sales, Inc. | 812 E. Taylor Street St Louis Missouri | 63147

2024 F-550 Chassis 4x4 SD Regular Cab 169" WB DRW XL (F5H)

Price Level: 425 | Quote ID: 241743

## Pricing Summary - Single Vehicle

### MSRP

#### Vehicle Pricing

Base Vehicle Price	\$57,420.00
Options	\$12,350.00
Colors	\$0.00
Upfitting	\$0.00
Fleet Discount	\$0.00
Fuel Charge	\$0.00
Destination Charge	\$1,995.00
<b>Subtotal</b>	<b>\$71,765.00</b>

#### Pre-Tax Adjustments

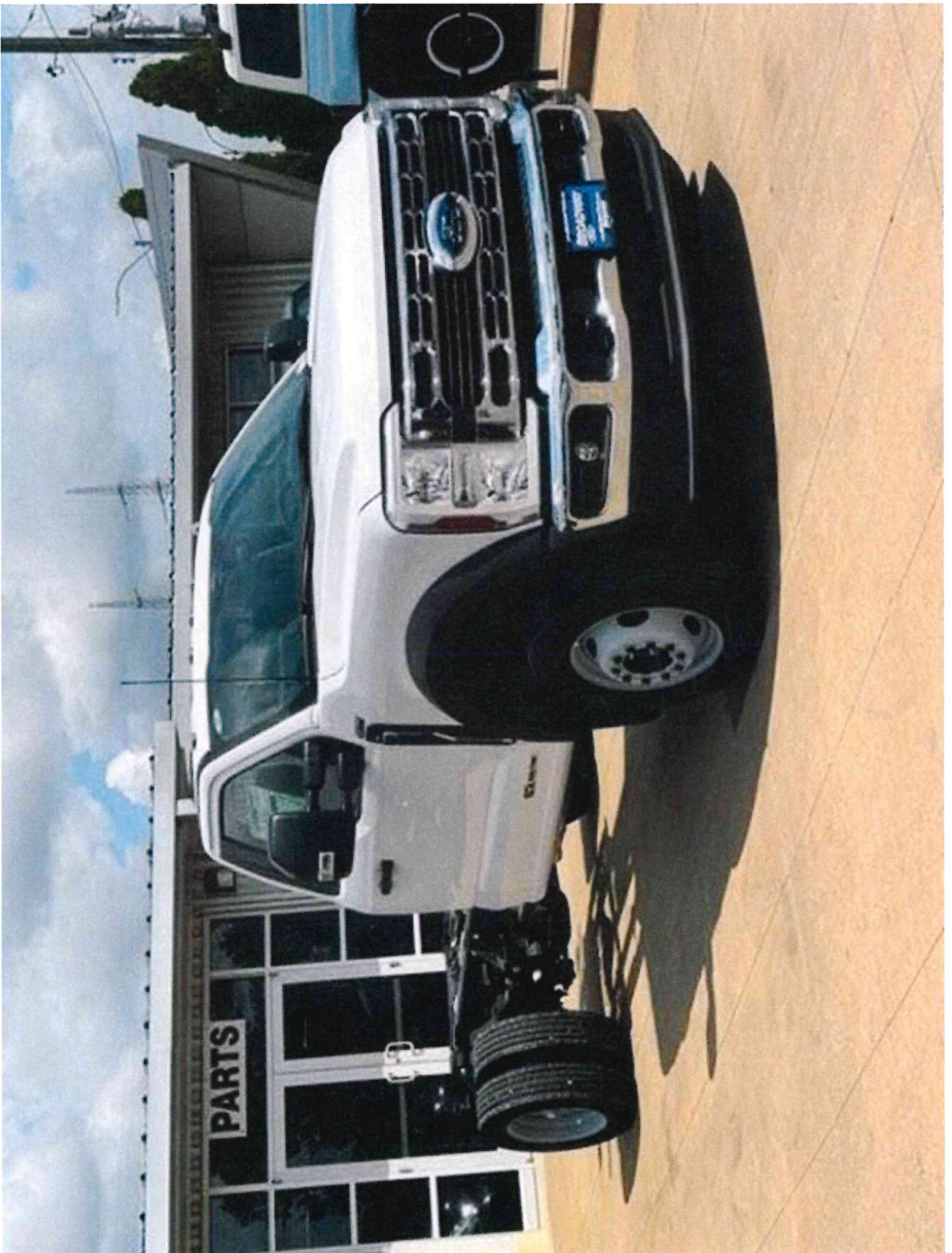
Code	Description	MSRP
	Government Pricing	-\$3,250.00
<b>Total</b>		<b>\$68,515.00</b>

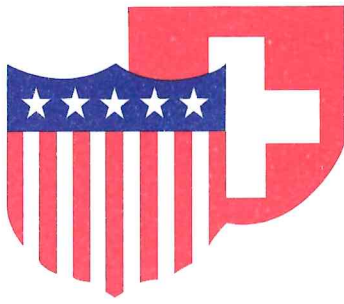
Customer Signature

Acceptance Date

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.







# City of Highland

**MEMO TO:** City Council Members

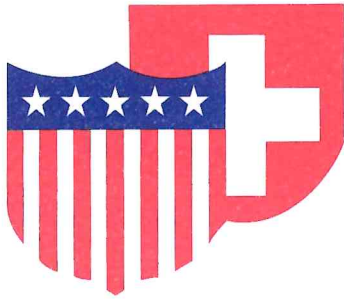
**FROM:** Kevin B. Hemann, Mayor

**SUBJECT:** Reappointments to the Cemetery Board of Managers

**DATE:** February 14, 2025

The terms of Susan Martz and Robert Luitjohan on the Cemetery Board of Managers are expiring. Mrs. Martz and Mr. Luitjohan have agreed to serve an additional two-year term. I am therefore requesting your approval of the reappointment of Susan Martz and Robert Luitjohan to the Cemetery Board of Managers. If approved, their new terms will expire on March 1, 2027.

If you have any questions, please contact me prior to Tuesday evening's council meeting.



# City of Highland

**MEMO TO:** City Council Members

**FROM:** Kevin B. Hemann, Mayor

**SUBJECT:** Reappointments to the Silver Lake Commission

**DATE:** February 14, 2025

The terms of Ronald Wagner and David Frey on the Silver Lake Commission are expiring. Mr. Wagner and Mr. Frey have agreed to serve an additional three-year term. I am therefore requesting your approval of the reappointment of Ronald Wagner and David Frey to the Silver Lake Commission. If approved, their new terms will expire in March, 2028.

If you have any questions, please contact me prior to Tuesday evening's council meeting.



EXPENDITURE LISTING #1284  
FROM 02/01/2025 TO 02/14/2025

City of Highland  
1115 Broadway, PO Box 218  
Highland IL 62249



CHECK NO	VENDOR NAME	INVOICE DESCRIPTION	DEPARTMENT	CHECK/PAYMENT DATE	GROSS AMOUNT
4,086	AMAZON CAPITAL SERVI	1 QTY LYSOL DISINFECTANT WIPES	00100000 115700	2/7/2025	23.73
4,086	AMAZON CAPITAL SERVI	1 QTY SMEAD END TAB FILE FOLDER	00100000 115700	2/7/2025	38.07
4,086	AMAZON CAPITAL SERVI	9V BATTERIES, AAA BATTERIES, AA BATTERIES, D BATTER	00100000 115700	2/7/2025	296.68
4,086	AMAZON CAPITAL SERVI	2-TAPE DISPENSER, 1- PACKING TAPE, BINDER CLIPS	00100000 115700	2/7/2025	133.24
4,086	AMAZON CAPITAL SERVI	1 QTY LYSOL DISINFECTING WIPES	00100000 115700	2/7/2025	14.97
4,086	AMAZON CAPITAL SERVI	1-SHARPIES TWIN TIP 8 CT, 1-SHARPIES TWIN TIP 12 CT	00100000 115700	2/7/2025	31.04
4,086	AMAZON CAPITAL SERVI	2 QTY LEGAL PADS	00100000 115700	2/7/2025	22.38
4,128	Highland Optimist Cl	C.P. - GARBAGE BAG SUPPLIES	00100000 115700	2/7/2025	897.00
4,181	TRIPACK INC.	C.P. SUPPLIES	00100000 115700	2/7/2025	1,348.32
TOTAL					2,805.43
4,096	CDW G Inc	1 QTY LVO YOGA 9 U9-185H W11H	00100018 539000	2/7/2025	1,610.00
4,143	Mastercard	DECEMBER CREDIT CARD TRANSACTIONS IMMING	00100018 539000	2/7/2025	2,047.16
4,187	VANTAGE POINT SOLUTI	GENERAL CONSULTING- NEW CALIX LAG CONFIGURATION	00100018 539000	2/7/2025	1,355.00
TOTAL					5,012.16
4,147	MGT IMPACT SOLUTIONS	CHRISTINA SMITH S.T. HOURS JANUARY 2025	00110011 523000	2/7/2025	3,105.91
4,204	MGT IMPACT SOLUTIONS	CHRISTINA SMITH S.T. HOURS NOVEMBER 2024	00110011 523000	2/12/2025	2,428.20
4,108	DE LAGE LANDEN FINAN	COPIES USAGE/LEASE	00110011 534000	2/7/2025	266.67
4,191	WATTS COPY SYSTEMS	COPIER USAGE/LEASE	00110011 534000	2/7/2025	214.01
4,081	A SPECIAL TOUCH FLOR	FLOWERS FOR AWARDS BANQUET	00110011 539000	2/7/2025	853.38
4,090	AssuredPartners Corn	MONTHLY FSA PLAN ADMINISTRATION	00110011 539000	2/7/2025	130.00
4,090	AssuredPartners Corn	MONTHLY DEBIT CARD FEE	00110011 539000	2/7/2025	39.00
4,107	CYGAN-DELANEY CATERI	CATERING FOR AWARDS BANQUET	00110011 539000	2/7/2025	2,829.40
4,124	HELVETIA SHARPSHOOTE	CITY AWARDS BANQUET DRINK TICKETS/HALL RENTAL	00110011 539000	2/7/2025	895.00
4,130	IIMC	ANNUAL MEMBERSHIP FEE THROUGH 03/31/26 HEDIGER	00110011 539000	2/7/2025	195.00
4,139	LEE'S LOANS JEWELRY	1 QTY SEIKO WATCH, 4 QTY AWARD RINGS	00110011 539000	2/7/2025	2,275.00
4,141	Louis Latzer Memoria	MEMORIAL BOOK SAMUEL SIVEWRIGHT- JOBS NATIONAL GUA	00110011 539000	2/7/2025	28.00
4,141	Louis Latzer Memoria	MEMORIAL BOOK FOR ILA ZELLER-OUTSPOKEN	00110011 539000	2/7/2025	25.00
4,165	RKR APPRAISALS LLC	COMMERCIAL APPRAISAL 12455 STATE RTE 143	00110011 539000	2/7/2025	2,700.00
4,112	ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	00110011 539050	2/7/2025	46.92
4,119	GOGO INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEMENT	00110011 539050	2/7/2025	709.12
4,143	Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	00110011 539050	2/7/2025	4.05
4,164	REVIZE LLC	ANNUAL SERVICE FEE - 2025	00110011 539050	2/7/2025	550.46
4,086	AMAZON CAPITAL SERVI	1 QTY SMALL ELECTRIC HEATER	00110011 541000	2/7/2025	25.99
4,086	AMAZON CAPITAL SERVI	2 QTY AVERY PRINTABLE BUSINESS CARDS	00110011 541000	2/7/2025	10.34
4,086	AMAZON CAPITAL SERVI	4 QTY FLAGPOLE TOP REPLACEMENT KITS	00110011 541000	2/7/2025	75.92
4,112	ELLIOTT DATA SYSTEMS	1 QTY COLOR RIBBON, 1 QTY ART RETRANSFER FILM	00110011 541000	2/7/2025	670.28
4,193	WEX BANK	JANUARY FUEL	00110011 542000	2/7/2025	60.33
4,086	AMAZON CAPITAL SERVI	1 QTY 1099-R LASER SET 4 PART	00110011 543000	2/7/2025	24.97
4,114	EVERLASTING ETCH	1-DESK PLATE, 12-SX7 STANDING GLASS PLAQUE	00110011 543000	2/7/2025	426.00
4,189	WALMART COMMUNITY/ C	WAL-MART OPERATING ACCOUNT	00110011 543000	2/7/2025	134.01
4,190	WALZ LABEL AND MAIL	INK FOR POSTAGE MACHINE	00110011 543000	2/7/2025	226.77
4,100	COMPUSTITCH SCREEN P	2 QTY CITY OF HIGHLAND LOGO ON SHIRTS- J HEIMBURGE	00110011 544000	2/7/2025	18.00
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00110011 553000	2/7/2025	854.52
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00110011 553000	2/7/2025	323.07
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00110011 553000	2/7/2025	323.08
TOTAL					20,468.40
4,131	ILEAS	2025 ANNUAL CONFERENCE - D BRINES	00120012 524000	2/7/2025	200.00
4,172	Southwestern Illinois	ENNA TURAN- JUVENILE OFFICER CERTIFI	00120012 524000	2/7/2025	7,679.00
4,189	WALMART COMMUNITY/ C	WAL-MART OPERATING ACCOUNT	00120012 524000	2/7/2025	99.98
4,191	WATTS COPY SYSTEMS	COPIER USAGE/LEASE	00120012 534000	2/7/2025	43.62
4,086	AMAZON CAPITAL SERVI	3- IL 2014 PLUMBING CODE, 1- NFPA 101, MAT CLEANER	00120012 538000	2/7/2025	39.99
4,114	EVERLASTING ETCH	2 QTY BLACK 6X/ PLAQUE W/SUBLIMATION PLATE	00120012 539000	2/7/2025	30.00
4,120	GOVERNMENTAL CONSULT	CONSULTING SERVICES FEBRUARY 2025	00120012 539000	2/7/2025	800.00
4,127	HIGHLAND KNIGHTS OF	32 ADULTS 18 KIDS 12/19/24	00120012 539000	2/7/2025	410.00
4,180	TRANSUNION RISK AND	TLO INVESTIGATION CHECK 01/01/2025-01/31/2025	00120012 539000	2/7/2025	75.00
4,112	ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	00120012 539050	2/7/2025	55.21
4,119	GOGO INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEMENT	00120012 539050	2/7/2025	834.39
4,143	Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	00120012 539050	2/7/2025	4.76
4,164	REVIZE LLC	ANNUAL SERVICE FEE - 2025	00120012 539050	2/7/2025	647.70
4,193	WEX BANK	JANUARY FUEL	00120012 542000	2/7/2025	3,659.89
4,082	ACE HARDWARE	ACE OPERATING SUPPLIES	00120012 543000	2/7/2025	27.54
4,189	WALMART COMMUNITY/ C	WAL-MART OPERATING ACCOUNT	00120012 543000	2/7/2025	179.92
4,083	AINARA FARINA	REIM WAL-MART -SHIRTS AND JACKETS	00120012 544000	2/7/2025	98.99
4,100	COMPUSTITCH SCREEN P	4 QTY POLO SHIRT W/POLICE LOGO- G SCHOLL	00120012 544000	2/7/2025	128.00
4,118	Galls LLC	1 QTY FLEX DISPOSABLE GLV POUCH, 1 QTY ASP EXO CA	00120012 544000	2/7/2025	68.59
4,140	Leon Uniform Company	POLICE DEPT UNIFORMS - E TURAN	00120012 544000	2/7/2025	48.75
4,140	Leon Uniform Company	POLICE DEPT UNIFORMS- E TURAN	00120012 544000	2/7/2025	202.80
4,086	AMAZON CAPITAL SERVI	2-MENS SOCKS, 2-MENS SOCKS - C FLAKE	00120012 544001	2/7/2025	49.36
4,162	RCN COMMUNICATIONS	10 QTY 7-N-1 SHKINKIT, 7 QTY RIBBED PANEL ADAPTOR	00120012 547000	2/7/2025	4,518.70
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00120012 553000	2/7/2025	854.52
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00120012 553000	2/7/2025	323.07
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00120012 553000	2/7/2025	323.08
TOTAL					21,402.86
4,112	ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	00120013 539050	2/7/2025	11.04
4,119	GOGO INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEMENT	00120013 539050	2/7/2025	166.88
4,143	Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	00120013 539050	2/7/2025	0.95
4,164	REVIZE LLC	ANNUAL SERVICE FEE - 2025	00120013 539050	2/7/2025	129.54
4,193	WEX BANK	JANUARY FUEL	00120013 542000	2/7/2025	93.68
4,086	AMAZON CAPITAL SERVI	3- IL 2014 PLUMBING CODE, 1- NFPA 101, MAT CLEANER	00120013 543000	2/7/2025	223.10
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00120013 553000	2/7/2025	854.52
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00120013 553000	2/7/2025	323.07

4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00120013 553000	2/7/2025	323.08
		TOTAL		2,125.86
4,102 CONSTELLATION NEWENE	GAS SERVICE	00120014 533000	2/7/2025	214.76
4,101 CONSOLIDATED FLEET S	FEET OF GROUND LADDERS,HEAT SENSOR,UNIT LADDER	00120014 536000	2/7/2025	2,025.00
4,191 WATTS COPY SYSTEMS	COPIER USAGE/LEASE	00120014 539000	2/7/2025	79.83
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	00120014 539050	2/7/2025	2.75
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	00120014 539050	2/7/2025	41.61
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	00120014 539050	2/7/2025	0.24
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	00120014 539050	2/7/2025	32.30
4,193 WEX BANK	JANUARY FUEL	00120014 542000	2/7/2025	261.55
4,150 Northern Safety Co I	4 QTY NON-PSEUDO SINUS PAIN RELIEF 250 125/25	00120014 543000	2/7/2025	36.00
4,111 ED M. FELD EQUIPMENT	10 QTYFIRE ARMOR GLOVE L,10 QTY FIRE ARMOR GLOVE M	00120014 544000	2/7/2025	2,100.00
4,140 Leon Uniform Company	FIRE DEPT UNIFORMES	00120014 544000	2/7/2025	312.18
4,140 Leon Uniform Company	2 QTY CROSSED BUGLES-GOLD	00120014 544000	2/7/2025	28.50
4,091 BANNER FIRE EQUIPMEN	2 QTY RADIANT ECO 15K LM 12 VDC LED UPGRADE LAMP	00120014 547000	2/7/2025	1,624.00
4,111 ED M. FELD EQUIPMENT	3 QTY HELMET HOLDER, 1 QTY RED RACK, MOBILE SS	00120014 547000	2/7/2025	1,322.00
4,189 WALMART COMMUNITY/ C	WAL-MART OPERATING ACCOUNT	00120014 547000	2/7/2025	71.40
4,202 TYLER TECHNOLOGIES I	ESRI-MOBILE INCAR MAPPING , CAD VIA SWITCH-CREDIT	00120014 553000	2/7/2025	-3,007.90
		TOTAL		5,144.22
4,132 ILLINOIS DEPARTMENT	COMMERCIAL NOT FOR HIRE APPLICATOR LICENSE-CLINT C	00140017 524000	2/7/2025	120.00
4,102 CONSTELLATION NEWENE	GAS SERVICE	00140017 533000	2/7/2025	637.66
4,094 Broadway Battery & T	JETTER TRAILER - TIRE	00140017 536000	2/7/2025	221.50
4,163 REDING TIRE & BATTER	TRUCK #62 - TIRE	00140017 536010	2/7/2025	198.94
4,163 REDING TIRE & BATTER	TRUCK # 607 TIRES	00140017 536010	2/7/2025	798.00
4,113 Essenpreis Plumbing	RE-BUILT AMERICAN STANDARD TOILET	00140017 538000	2/7/2025	150.99
4,104 COOPERATIVE RESPONSE	BASEFEEJAN,CRCAGENT,CRCAGENTDIALOUT,CRCLINKUSE	00140017 539000	2/7/2025	252.57
4,120 GOVERNMENTAL CONSULT	CONSULTING SERVICES FEBRUARY 2025	00140017 539000	2/7/2025	2,000.00
4,134 JULIE INC	2025 ANNUAL MEMBERSHIP	00140017 539000	2/7/2025	817.44
4,109 DR. WOOD TREES & LAN	34 HRS. TREE WORK SEC. #2 & TREE & STUMP REMOVALS	00140017 539022	2/7/2025	5,250.00
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	00140017 539050	2/7/2025	19.33
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	00140017 539050	2/7/2025	292.15
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	00140017 539050	2/7/2025	1.67
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	00140017 539050	2/7/2025	226.78
4,193 WEX BANK	JANUARY FUEL	00140017 542000	2/7/2025	419.30
4,144 McKay Auto Parts Inc	INSULATING & SEALING WRAP	00140017 543000	2/7/2025	11.49
4,144 McKay Auto Parts Inc	MILWAUKEE HEATED HOODY - RYAN H.	00140017 543000	2/7/2025	115.25
4,144 McKay Auto Parts Inc	MILWAUKEE HEATED HOODY - NICK W.	00140017 543000	2/7/2025	115.25
4,144 McKay Auto Parts Inc	MILWAUKEE HEATED HOODY - JARED S.	00140017 543000	2/7/2025	115.25
4,144 McKay Auto Parts Inc	MILWAUKEE HEATED HOODY - BRET K.	00140017 543000	2/7/2025	115.25
4,144 McKay Auto Parts Inc	MILWAUKEE HEATED HOODY - CHASE L.	00140017 543000	2/7/2025	115.25
4,144 McKay Auto Parts Inc	MILWAUKEE HEATED HOODY - CLINT C.	00140017 543000	2/7/2025	115.25
4,144 McKay Auto Parts Inc	MILWAUKEE HEATED HOODY - KURTIS S.	00140017 543000	2/7/2025	115.25
4,144 McKay Auto Parts Inc	MILWAUKEE HEATED HOODY - LONIE P.	00140017 543000	2/7/2025	115.25
4,144 McKay Auto Parts Inc	BOLT GRIP EXPAN SET	00140017 543000	2/7/2025	31.49
4,144 McKay Auto Parts Inc	MEGUIARS ULT COMPOUND	00140017 543000	2/7/2025	14.99
4,152 O'Reilly Automotive	WIPER BLADES - FORD EXPLORER- PWA	00140017 543000	2/7/2025	33.86
4,144 McKay Auto Parts Inc	MILWAUKEE TOOL HEATED HOODIE	00140017 544000	2/7/2025	230.50
4,144 McKay Auto Parts Inc	TRUCK # 42 - AIR, OIL, FUEL FILTERS	00140017 545000	2/7/2025	92.10
4,144 McKay Auto Parts Inc	FOR CASE TRACTOR- OIL, AIR, FUEL FILTERS	00140017 545000	2/7/2025	84.10
4,144 McKay Auto Parts Inc	CABIN AIR FILTER - TRUCK # 55	00140017 545000	2/7/2025	22.37
4,151 Northtown Auto & Tra	AIR COMPRESSOR: FUEL LINE, HOSE CLAMP, SHOP TOWEL	00140017 545000	2/7/2025	29.93
4,151 Northtown Auto & Tra	QUICK DISCONNECT	00140017 545000	2/7/2025	36.99
4,151 Northtown Auto & Tra	FOR ROLLER - LUBE, OIL, FUEL FILTER	00140017 545000	2/7/2025	46.16
4,170 SIEVERS EQUIPMENT CO	CAS J924147 PLUG - FOR CASE TRACTOR	00140017 545000	2/7/2025	31.00
4,195 Woody's Municipal S	10' RUBBER BLADE, RET. BAR, PLOW LIGHTS	00140017 545000	2/7/2025	2,994.90
4,195 Woody's Municipal S	3 SNO RUBBER TIRES, LABOR, OBR-FLAT STEEL	00140017 545000	2/7/2025	924.77
4,195 Woody's Municipal S	HD DISC SHOE ASSY PRO PLOW, 10' SNOW PLOW BLADE	00140017 545000	2/7/2025	432.67
4,195 Woody's Municipal S	11' RETAINER BAR	00140017 545000	2/7/2025	297.00
4,195 Woody's Municipal S	CREDIT- RETURNS: 11' & 10' RETAINER BARS, 10'BLADE	00140017 545000	2/7/2025	-870.65
4,144 McKay Auto Parts Inc	TRUCK # 55 - OIL FILTER, OIL, AIR FILTER	00140017 546000	2/7/2025	67.30
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00140017 553000	2/7/2025	854.52
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00140017 553000	2/7/2025	323.07
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00140017 553000	2/7/2025	323.08
		TOTAL		18,339.97
4,182 TROUW NUTRITION USA	2021 INCREMENTAL TAX INCENTIVE	00670006 582000	2/7/2025	663.76
4,182 TROUW NUTRITION USA	2022 INCREMENTAL TAX INCENTIVE	00670006 582000	2/7/2025	1,091.86
4,182 TROUW NUTRITION USA	2023 INCREMENTAL TAX INCENTIVE	00670006 582000	2/7/2025	1,875.29
4,182 TROUW NUTRITION USA	2024 INCREMENTAL TAX INCENTIVE	00670006 582000	2/7/2025	3,004.47
		TOTAL		6,635.38
4,120 GOVERNMENTAL CONSULT	CONSULTING SERVICES FEBRUARY 2025	00770007 539000	2/7/2025	1,200.00
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	00770007 539050	2/7/2025	2.75
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	00770007 539050	2/7/2025	41.61
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	00770007 539050	2/7/2025	0.24
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	00770007 539050	2/7/2025	32.30
4,174 Sunset Commercial Pr	2024 INCREMENTAL TAX INCENTIVE FOR BUILDING	00770007 582000	2/7/2025	7,243.57
4,142 MS MANAGEMENT GROUP	2024 TAX INCENTIVE REIMBURSEMENT	00770007 582005	2/7/2025	3,031.80
4,178 TJO HOLDINGS LLC	INCREMENTAL CITY PROPERTY TAX 2024 TAX BILL	00770007 582005	2/7/2025	628.08
4,178 TJO HOLDINGS LLC	CITY PORTION OF TAXES 907 MAIN ST	00770007 582005	2/7/2025	4,470.76
		TOTAL		16,651.11
4,106 CRAFTCO INC.	ROADSAVER TAR	00840000 543000	2/7/2025	3,330.00
		TOTAL		3,330.00
4,121 GRACE MCGRANAHAN	REIM LIFE GUARD CLASS REIMBURSEMENT -G MCGRANAHAN	00960009 524000	2/7/2025	160.00
4,138 LAYNE WAGNER	REIM LIFE GUARD CLASS REIMBURSEMENT - L WAGNER	00960009 524000	2/7/2025	160.00
4,102 CONSTELLATION NEWENE	GAS SERVICE	00960009 533000	2/7/2025	1,938.93
4,084 ALERT ELECTRIC INC	REPAIRED MOTION SWITCHES AND CABINET LIGHT AT KRC	00960009 538000	2/7/2025	240.00
4,145 MELISSA MOORE	REFUND FOR SECOND PARTY	00960009 539000	2/7/2025	80.00
4,192 WATTS COPY SYSTEMS I	KRC MONTHLY PRINTER BILL	00960009 539000	2/7/2025	310.44
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	00960009 539050	2/7/2025	16.55

4,119	GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	00960009 539050	2/7/2025	250.10
4,143	Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	00960009 539050	2/7/2025	1.43
4,164	REVIZE LLC	ANNUAL SERVICE FEE - 2025	00960009 539050	2/7/2025	194.14
4,086	AMAZON CAPITAL SERVI	1 QTY LABTOP CHARGER, 3 QTY DRY ERASE BOARD	00960009 541000	2/7/2025	121.56
4,086	AMAZON CAPITAL SERVI	2 QTY ICON TIME SYSTEMS PROXIMITY BADGES	00960009 541000	2/7/2025	137.76
4,189	WALMART COMMUNITY/ C	WAL-MART OPERATING ACCOUNT	00960009 541000	2/7/2025	182.52
4,086	AMAZON CAPITAL SERVI	2 QTY CUSTOM NEON SIGNS	00960009 543000	2/7/2025	440.90
4,129	HILLYARD	I-FORCE I.D. 200	00960009 543000	2/7/2025	76.92
4,189	WALMART COMMUNITY/ C	WAL-MART OPERATING ACCOUNT	00960009 543000	2/7/2025	418.26
4,155	PEPSI	KRC CONCESSIONS SUPPLIES	00960009 543050	2/7/2025	1,157.40
4,175	SWITZER FOOD AND SUP	KRC CONCESSIONS SUPPLIES	00960009 543050	2/7/2025	322.01
4,189	WALMART COMMUNITY/ C	WAL-MART OPERATING ACCOUNT	00960009 543050	2/7/2025	4.38
4,194	WILLIAM F. BROCKMAN	KRC CONCESSIONS SUPPLIES	00960009 543050	2/7/2025	398.07
4,082	ACE HARDWARE	ACE OPERATING SUPPLIES	00960009 545000	2/7/2025	65.58
4,184	ULINE SHIPPING SUPPL	URINAL BLOCKS AND PAPER TOWEL RECEPTACLE	00960009 545000	2/7/2025	250.73
			TOTAL		6,927.68
4,087	Ameren Illinois	SENIOR CENTER UTILITIES	00960016 533000	2/7/2025	186.55
4,087	Ameren Illinois	EVERGREEN CT ST LITE	00960016 533000	2/7/2025	79.00
4,102	CONSTELLATION NEWENE	GAS SERVICE	00960016 533000	2/7/2025	117.30
4,146	METROEAST EQUIPMENT	CEMETERY MOWER REPAIR	00960016 536000	2/7/2025	623.39
4,146	METROEAST EQUIPMENT	CEMETERY MOWER MAINT	00960016 536000	2/7/2025	547.94
4,146	METROEAST EQUIPMENT	PARKS LAWNMOWER MAINT.	00960016 536000	2/7/2025	201.05
4,146	METROEAST EQUIPMENT	PARKS LAWNMOWER MAINT.	00960016 536000	2/7/2025	220.89
4,146	METROEAST EQUIPMENT	PARKS LAWNMOWER MAINT.	00960016 536000	2/7/2025	125.23
4,146	METROEAST EQUIPMENT	PARKS LAWNMOWER MAINT.	00960016 536000	2/7/2025	89.02
4,146	METROEAST EQUIPMENT	PARKS LAWNMOWER MAINT.	00960016 536000	2/7/2025	585.92
4,094	Broadway Battery & T	2021 SILVERADO-PARKS TRUCK	00960016 536010	2/7/2025	1,070.00
4,137	Knebel's Auto Body I	2016 FORD F-250 MIRROR AND TRIM PANEL	00960016 536010	2/7/2025	423.00
4,112	ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	00960016 539050	2/7/2025	22.08
4,119	GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	00960016 539050	2/7/2025	333.76
4,143	Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	00960016 539050	2/7/2025	1.91
4,164	REVIZE LLC	ANNUAL SERVICE FEE - 2025	00960016 539050	2/7/2025	259.08
4,189	WALMART COMMUNITY/ C	WAL-MART OPERATING ACCOUNT	00960016 539065	2/7/2025	60.42
4,186	VANDALIA BUS LINES I	YAH LEMP MANSION TRIP MAR.13	00960016 539066	2/7/2025	1,000.00
4,186	VANDALIA BUS LINES I	YAH FORT DE CHARTRES MAY 16TH TRIP	00960016 539066	2/7/2025	1,265.00
4,186	VANDALIA BUS LINES I	YAH LINCOLN TOMB SPRINGFIELD JUN. 11 TRIP	00960016 539066	2/7/2025	1,480.00
4,186	VANDALIA BUS LINES I	YAH MISSOURI HISTORY MUSUEM JUL. 17 TRIP	00960016 539066	2/7/2025	960.00
4,186	VANDALIA BUS LINES I	YAH RAINBOW RANCH APR 17TH TRIP	00960016 539066	2/7/2025	1,070.00
4,193	WEX BANK	JANUARY FUEL	00960016 542000	2/7/2025	1,677.47
4,085	ALL AMERICAN SPORTSW	PICKLEBALL TOURNAMENT SHIRTS	00960016 543000	2/7/2025	292.00
4,189	WALMART COMMUNITY/ C	WAL-MART OPERATING ACCOUNT	00960016 543000	2/7/2025	284.31
4,189	WALMART COMMUNITY/ C	WAL-MART OPERATING ACCOUNT	00960016 544000	2/7/2025	33.96
4,082	ACE HARDWARE	ACE OPERATING SUPPLIES	00960016 545000	2/7/2025	403.43
4,129	HILLYARD	ARSENAL 1 CLEAN SCRUB HD (CLEANING PRODUCTS)	00960016 545000	2/7/2025	381.90
4,152	O'Reilly Automotive	BATTERY PURCHASE	00960016 546000	2/7/2025	111.67
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00960016 553000	2/7/2025	854.52
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00960016 553000	2/7/2025	323.08
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	00960016 553000	2/7/2025	323.08
			TOTAL		15,406.96
4,112	ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	00960503 539050	2/7/2025	5.51
4,119	GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	00960503 539050	2/7/2025	83.22
4,143	Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	00960503 539050	2/7/2025	0.48
4,164	REVIZE LLC	ANNUAL SERVICE FEE - 2025	00960503 539050	2/7/2025	64.60
			TOTAL		153.81
4,116	Ferrellgas	CEMETERY GAS BILL	00960715 533000	2/7/2025	273.33
4,160	R P LUMBER CO INC	WOOD FOR CEMETERY	00960715 543000	2/7/2025	46.80
4,082	ACE HARDWARE	ACE OPERATING SUPPLIES	00960715 547000	2/7/2025	201.98
			TOTAL		522.11
4,167	Scheffel Boyle	2024 TAX INCENTIVE	01070010 582000	2/7/2025	9,075.13
4,174	Sunset Commercial Pr	TIF #2 INCENTIVE	01070010 582000	2/7/2025	886.10
4,199	HIGHLAND COMMUNITY U	TIF #2 TAXES 05/01/2022-04/30/2023 REMAINING BAL	01070010 582000	2/7/2025	10,500.00
4,199	HIGHLAND COMMUNITY U	TIF #2 TAXES 05/01/2023 -04/30/2024	01070010 582000	2/7/2025	53,590.00
			TOTAL		74,051.23
4,086	AMAZON CAPITAL SERVI	2 QTY RECTANGLE MOBILE TRAINING TABLE- COUNCIL CHA	01270000 555000	2/7/2025	625.86
			TOTAL		625.86
4,154	OATES ASSOCIATES INC	POPLAR ST. - STP APP. 2025- PERIOD 11/23 -12/31/24	05040050 550500	2/7/2025	4,500.00
4,154	OATES ASSOCIATES INC	PH 2 & 3 6TH ST. CONSTRUCT.-PERIOD 11/23 -12/31/24	05040050 550500	2/7/2025	1,057.50
4,154	OATES ASSOCIATES INC	POPLAR ST. TRAIL DESIGN - PERIOD 11/23 - 12/31/24	05040050 550500	2/7/2025	235.00
4,080	EAST-WEST GATEWAY CO	TIP APPLICATION FEE	05040050 554000	2/5/2025	4,304.00
			TOTAL		10,096.50
4,087	Ameren Illinois	GAS SERVICE	10101101 533000	2/7/2025	1,408.86
4,173	SUMNER ONE INC.	COLOR OVERAGES	10101101 534000	2/7/2025	228.35
4,089	ARAMARK UNIFORM SERV	JANUARY RUG SERVICE	10101101 539000	2/7/2025	70.04
4,089	ARAMARK UNIFORM SERV	JANUARY RUG SERVICE	10101101 539000	2/7/2025	70.04
4,104	COOPERATIVE RESPONSE	BASEFEEJAN,CRCAGENT,CRCAGENTDIALOUT,CRCLINKUSE	10101101 539000	2/7/2025	1,178.67
4,134	JULIE INC	2025 ANNUAL MEMBERSHIP	10101101 539000	2/7/2025	817.43
4,112	ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	10101101 539050	2/7/2025	8.32
4,119	GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	10101101 539050	2/7/2025	125.71
4,143	Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	10101101 539050	2/7/2025	0.72
4,164	REVIZE LLC	ANNUAL SERVICE FEE - 2025	10101101 539050	2/7/2025	97.58
4,086	AMAZON CAPITAL SERVI	1 QTY CANNON INK VALUE PACK	10101101 541000	2/7/2025	29.00
4,086	AMAZON CAPITAL SERVI	1 QTY SPIRAL PASSWORDK BOOK, ADDRESS BOOK	10101101 541000	2/7/2025	18.98
4,150	Northern Safety Co I	4 QTY NON-PSEUDO SINUS PAIN RELIEF 250 125/25	10101101 541000	2/7/2025	35.92
4,193	WEX BANK	JANUARY FUEL	10101101 542000	2/7/2025	139.24
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	10101101 553000	2/7/2025	854.52
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	10101101 553000	2/7/2025	323.08
4,202	TYLER TECHNOLOGIES I	SOFTWARE SPLIT	10101101 553000	2/7/2025	323.08

			TOTAL	5,729.54
4,125 HEPLERBROOM LLC	HIGHLAND LIGHT & POWER PERMIT RENEWAL	10101102 522000	2/7/2025	364.00
4,087 Ameren Illinois	GAS CHARGE POWER PLANT	10101102 533000	2/7/2025	482.44
4,086 AMAZON CAPITAL SERVI	5 QTY COFFEE MATE COFFE CREAMER	10101102 539000	2/7/2025	29.65
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	10101102 539050	2/7/2025	2.75
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	10101102 539050	2/7/2025	41.61
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	10101102 539050	2/7/2025	0.24
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	10101102 539050	2/7/2025	32.30
4,189 WALMART COMMUNITY/ C	WAL-MART OPERATING ACCOUNT	10101102 541000	2/7/2025	78.98
4,193 WEX BANK	JANUARY FUEL	10101102 542000	2/7/2025	404.86
4,082 ACE HARDWARE	ACE OPERATING SUPPLIES	10101102 545000	2/7/2025	3.59
4,152 O'Reilly Automotive	1 QTY NEW CV SHIFT	10101102 546000	2/7/2025	145.21
4,152 O'Reilly Automotive	1 QTY COOLNT RESRV, 6 QTY 1GALANTIFREZ	10101102 546000	2/7/2025	160.95
4,152 O'Reilly Automotive	THERMOSTAT,WATERPUMP,COOLANTHOSE,OUTLETSEAL,HOSECL	10101102 546000	2/7/2025	129.58
4,152 O'Reilly Automotive	1 QTY COOLANT HOSE, 2 QTY HOSE CLAMP	10101102 546000	2/7/2025	38.57
4,152 O'Reilly Automotive	2 QTY SCRATCH-FIX, 1 QTY STAT HOUSING	10101102 546000	2/7/2025	84.22
4,152 O'Reilly Automotive	1 QTY COOL TEM SEN	10101102 546000	2/7/2025	17.61
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	10101102 553000	2/7/2025	854.52
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	10101102 553000	2/7/2025	323.08
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	10101102 553000	2/7/2025	323.08
			TOTAL	3,517.24
4,087 Ameren Illinois	EVERGREEN CT ST LITE	10101104 533000	2/7/2025	87.49
4,087 Ameren Illinois	TOTAL OPTIONAL LIGHTING	10101104 533000	2/7/2025	56.13
4,099 CLINTON COUNTY GARAG	SERVICE CALL TO FIX GARAGE DOOR	10101104 538000	2/7/2025	1,297.50
4,087 Ameren Illinois	ILJUNS MAINTENANCE FEE	10101104 539000	2/7/2025	500.00
4,169 SD Myers Inc	HEALTHCENTER,FUELSURCHARGE,INSPECTION,CRITICALPAC	10101104 539000	2/7/2025	4,844.00
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	10101104 539050	2/7/2025	24.84
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	10101104 539050	2/7/2025	375.37
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	10101104 539050	2/7/2025	2.14
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	10101104 539050	2/7/2025	291.38
4,082 ACE HARDWARE	ACE OPERATING SUPPLIES	10101104 542000	2/7/2025	34.13
4,193 WEX BANK	JANUARY FUEL	10101104 542000	2/7/2025	282.41
4,088 ANIXTER INC.	40 QTY EL BELL PVC 2-1/2"X90DX 12"R SCH40	10101104 543000	2/7/2025	335.60
4,122 GRAYBAR	4 QTY STANDARD THREE PHASE JUNCTION BOX 200AMP	10101104 543000	2/7/2025	4,039.96
4,122 GRAYBAR	2 QTY STANDARD THREE PHASE JUNCTION BOX 200AMP	10101104 543000	2/7/2025	2,019.98
4,122 GRAYBAR	100 QTY AFBVC-40 BRONZE VISE CONNECTOR	10101104 543000	2/7/2025	673.00
4,158 Power Line Supply	500 QTY WASHER CURVED 3X3X1/4	10101104 543000	2/7/2025	650.00
4,158 Power Line Supply	3 QTY 11/2" GAUGE GALV STAPLES	10101104 543000	2/7/2025	228.00
4,158 Power Line Supply	MACHINE BOLT,BOLT OVAL EYE	10101104 543000	2/7/2025	902.25
4,168 Schulte Supply Inc	AERVOE RED MARKING PAINT	10101104 543000	2/7/2025	649.20
4,086 AMAZON CAPITAL SERVI	1 QTY WORK BOOTS- M HOLLENKAMP	10101104 544000	2/7/2025	199.99
4,086 AMAZON CAPITAL SERVI	1 QTY CARHARTT SWEATSHIRT- REID	10101104 544000	2/7/2025	149.99
4,086 AMAZON CAPITAL SERVI	4 QTY POLO SHIRTS- G COX	10101104 544000	2/7/2025	96.84
4,149 NATHAN NEWINGHAM	REIM-BOOT REPAIR	10101104 544000	2/7/2025	80.00
4,158 Power Line Supply	50 QTY GUARD LINE 5 FT POLYETHYLENE	10101104 544000	2/7/2025	5,512.50
4,082 ACE HARDWARE	ACE OPERATING SUPPLIES	10101104 545000	2/7/2025	7.99
4,152 O'Reilly Automotive	1 QTY NEW COMPRESS, CORE CHARGE	10101104 546000	2/7/2025	200.86
4,086 AMAZON CAPITAL SERVI	6 QTY MILWAUKEE M18 LITHIUM ION BATTERY	10101104 547000	2/7/2025	719.70
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	10101104 553000	2/7/2025	854.52
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	10101104 553000	2/7/2025	323.08
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	10101104 553000	2/7/2025	323.08
			TOTAL	25,761.93
4,133 JASON HARLING	HCS REFUND	11100000 111500	2/7/2025	58.05
			TOTAL	58.05
4,102 CONSTELLATION NEWENE	GAS SERVICE	11105111 533000	2/7/2025	78.08
4,097 CITY OF HIGHLAND	MTN/REPAIR 2015 DODGE RAM 1500	11105111 536010	2/7/2025	828.99
4,098 CLARITY BUSINESSES	MONTHLY CLEANING- 01/27/25	11105111 538000	2/7/2025	110.00
4,089 ARAMARK UNIFORM SERV	JANUARY RUG SERVICE	11105111 539000	2/7/2025	75.82
4,089 ARAMARK UNIFORM SERV	JANUARY RUG SERVICE	11105111 539000	2/7/2025	75.82
4,089 ARAMARK UNIFORM SERV	JANUARY RUG SERVICE	11105111 539000	2/7/2025	75.82
4,117 FRONTIER COMMUNICATI	POLE ATTACHMENTS 195 @ \$2.51	11105111 539000	2/7/2025	489.45
4,134 JULIE INC	2025 ANNUAL MEMBERSHIP	11105111 539000	2/7/2025	817.44
4,177 THE GREENHOUSE OF HI	FLOWER ARRANGEMENT FOR A IMMING	11105111 539000	2/7/2025	75.00
4,110 Drive Social Media	SOCIAL-GETTING STARTED	11105111 539033	2/7/2025	2,000.00
4,143 Mastercard	DECEMBER CREDIT CARD TRANSACTIONS IMMING	11105111 539033	2/7/2025	375.72
4,095 CALIX INC.	CLOUD FOUNDATION FEB '25 SOLUTION/SUPPORT	11105111 539050	2/7/2025	2,268.00
4,095 CALIX INC.	CALIX CLOUD FOUNDATION-SOLUTION & SUPPORT 02/25	11105111 539050	2/7/2025	-2,268.00
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	11105111 539050	2/7/2025	16.55
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	11105111 539050	2/7/2025	250.10
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	11105111 539050	2/7/2025	1.43
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	11105111 539050	2/7/2025	194.14
4,198 GREAT LAKES DATA SYS	SMS OUTBOUND MESSAGING FEES	11105111 539050	2/7/2025	150.00
4,200 Missouri Network All	FEBRUARY BLUEBIRD NETWORK	11105111 539051	2/7/2025	452.42
4,115 FANDUEL SPORTS NETWO	JANUARY VIDEO FEE	11105111 539052	2/7/2025	9,620.15
4,171 SINCLAIR BROADCAST	DECEMBER 2024 SUBSCRIBERS COUNTS	11105111 539052	2/7/2025	7,057.38
4,197 GRAY MEDIA GROUP LLC	OCTOBER SUBCRIBERS KMOV-D2	11105111 539052	2/7/2025	1,220.80
4,197 GRAY MEDIA GROUP LLC	OCTOBER SUBCRIBERS KMOV-D3	11105111 539052	2/7/2025	104.52
4,197 GRAY MEDIA GROUP LLC	OCTOBER SUBCRIBERS KMOV-D1	11105111 539052	2/7/2025	6,968.00
4,197 GRAY MEDIA GROUP LLC	DECEMBER SUBCRIBERS KMOV-D2	11105111 539052	2/7/2025	1,213.80
4,197 GRAY MEDIA GROUP LLC	DECEMBER SUBCRIBERS KMOV-D3	11105111 539052	2/7/2025	104.04
4,197 GRAY MEDIA GROUP LLC	DECEMBER SUBCRIBERS KMOV-D1	11105111 539052	2/7/2025	6,936.00
4,201 NEXSTAR BROADCASTING	DECEMBER VIDEO CONTENT FEE KPRL-CW	11105111 539052	2/7/2025	2,661.69
4,201 NEXSTAR BROADCASTING	DECEMBER VIDEO CONTENT FEE KTVI-FOX	11105111 539052	2/7/2025	7,170.09
4,201 NEXSTAR BROADCASTING	DECEMBER VIDEO CONTENT FEE NEWSNATION	11105111 539052	2/7/2025	572.22
4,200 Missouri Network All	FEBRUARY BLUEBIRD NETWORK	11105111 539053	2/7/2025	9,452.64
4,200 Missouri Network All	FEBRUARY BLUEBIRD NETWORK	11105111 539056	2/7/2025	5,028.21
4,187 VANTAGE POINT SOLUTI	GENERAL CONSULTING- NEW CALIX LAG CONFIGURATION	11105111 539300	2/7/2025	990.00
4,198 GREAT LAKES DATA SYS	BROADHUB SOFTWARE SUPPORT	11105111 539300	2/7/2025	1,854.00
4,193 WEX BANK	JANUARY FUEL	11105111 542000	2/7/2025	187.45
4,086 AMAZON CAPITAL SERVI	1 QTY OFFICE DESK CHAIR	11105111 547000	2/7/2025	149.99

4,086 AMAZON CAPITAL SERVI	1 QTY LOREX 32 CHANNEL 4K SURVEILLANCE SYSTEM	11105111 547000	2/7/2025	3,599.99
4,086 AMAZON CAPITAL SERVI	1 QTY HDMI TO VGA ADAPTER 5PK	11105111 547000	2/7/2025	26.99
4,135 KGP LOGISTICS INC	MINUTE MAN SURGE PROTECTORS	11105111 547000	2/7/2025	704.05
4,143 Mastercard	DECEMBER CREDIT CARD TRANSACTIONS IMMING	11105111 547000	2/7/2025	620.57
4,198 GREAT LAKES DATA SYS	FTTH SOFTWARE-CALIX AXOS	11105111 553000	2/7/2025	47,200.00
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	11105111 553000	2/7/2025	854.52
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	11105111 553000	2/7/2025	323.08
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	11105111 553000	2/7/2025	323.08
4,095 CALIX INC.	CALIX GP1100X-ONT	11105111 553001	2/7/2025	1,479.88
4,095 CALIX INC.	CALIX GP1101X	11105111 553001	2/7/2025	2,468.77
4,095 CALIX INC.	GP1100G INDOOR ONTs	11105111 553001	2/7/2025	3,133.45
4,196 BEST Engineered Syst	FIBER -PRESTIGES	11105111 554000	2/7/2025	24,391.20
4,196 BEST Engineered Syst	FIBER REPAIR- 2225 BROADWAY ALLEY	11105111 554000	2/7/2025	1,110.00
4,196 BEST Engineered Syst	FIBER DROP-12448 SPORTSMAN ROAD	11105111 554000	2/7/2025	480.00
	TOTAL			154,073.34
4,104 COOPERATIVE RESPONSE	BASEFEEJAN,CRCAGENT,CRCAGENTDIALOUT,CRCLINKUSE	20102201 539000	2/7/2025	126.29
4,179 TORRE RUTZ	REIM PIZZA HUT- LUNCH WATER MAIN BREAK 01/23/25	20102201 539000	2/7/2025	26.10
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	20102201 539050	2/7/2025	2.75
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	20102201 539050	2/7/2025	41.61
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	20102201 539050	2/7/2025	0.24
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	20102201 539050	2/7/2025	32.30
	TOTAL			229.29
4,087 Ameren Illinois	GAS CHARGES - WTP	20102202 533000	2/7/2025	292.10
4,102 CONSTELLATION NEWENE	GAS SERVICE	20102202 533000	2/7/2025	286.18
4,161 R.E. Pedrotti Co. In	REMOVE & REPLACE NEW 6" MAG METER	20102202 539000	2/7/2025	849.30
4,176 Teklab Inc	EPA IC ANIONS FLUORIDE, TOTAL ORG. CARBON AQUEOUS	20102202 539023	2/7/2025	109.80
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	20102202 539050	2/7/2025	11.04
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	20102202 539050	2/7/2025	166.88
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	20102202 539050	2/7/2025	0.95
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	20102202 539050	2/7/2025	129.54
4,193 WEX BANK	JANUARY FUEL	20102202 542000	2/7/2025	58.22
4,123 Hach Company	RGT SET, TNT AMVER LR	20102202 543000	2/7/2025	202.23
4,185 USA Blue Book	3: HACH FLUORIDE CHEMKEY REAGENTS 25/PK	20102202 543000	2/7/2025	195.76
4,082 ACE HARDWARE	ACE OPERATING SUPPLIES	20102202 545000	2/7/2025	194.22
4,093 Brenntag Mid South I	CREDIT FOR HYDROFLUOROSILICIC ACID	20102202 549000	2/7/2025	-112.00
4,093 Brenntag Mid South I	CHLORINE 2000# CYL., \$1.01 P/#	20102202 549000	2/7/2025	2,020.00
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	20102202 553000	2/7/2025	854.52
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	20102202 553000	2/7/2025	323.08
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	20102202 553000	2/7/2025	323.07
	TOTAL			5,904.89
4,087 Ameren Illinois	GAS SERVICE	20102203 533000	2/7/2025	469.62
4,134 JULIE INC	2025 ANNUAL MEMBERSHIP	20102203 539000	2/7/2025	408.72
4,159 PRODUCTIVITY PLUS AC	FINANCE CHARGE	20102203 539000	2/7/2025	0.01
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	20102203 539050	2/7/2025	4.14
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	20102203 539050	2/7/2025	62.63
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	20102203 539050	2/7/2025	0.36
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	20102203 539050	2/7/2025	48.62
4,193 WEX BANK	JANUARY FUEL	20102203 542000	2/7/2025	461.51
4,148 Midwest Meter Inc.	1" COPPER TUBING 100' & 60', FORD SETTER	20102203 543000	2/7/2025	5,054.00
4,168 Schulte Supply Inc	4"X15" REPAIR CLAMP	20102203 543000	2/7/2025	232.39
4,086 AMAZON CAPITAL SERVI	1 QTY SAFETY GLASSES	20102203 544000	2/7/2025	26.97
4,144 McKay Auto Parts Inc	MILWAUKEE TOOL HEATED HOODIE	20102203 544000	2/7/2025	288.12
4,144 McKay Auto Parts Inc	HEATED HOODIE - DALE J.	20102203 544000	2/7/2025	57.62
4,144 McKay Auto Parts Inc	TRUCK # 54 - SYN GEAR OIL 75W90	20102203 546000	2/7/2025	6.49
4,151 Northtown Auto & Tra	GC-6FPX, HOSE	20102203 546000	2/7/2025	51.09
4,159 PRODUCTIVITY PLUS AC	MACHINE MAINTENCE-LUBY EQUIPMENT-LATCH	20102203 546000	2/7/2025	9.09
4,188 Vermeer Midwest	REPAIRS TO BORING RIG	20102203 546000	2/7/2025	291.35
4,086 AMAZON CAPITAL SERVI	1 QTY ELECTRIC TIME CLOCK STAMP	20102203 547000	2/7/2025	119.50
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	20102203 553000	2/7/2025	854.52
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	20102203 553000	2/7/2025	323.08
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	20102203 553000	2/7/2025	323.07
4,148 Midwest Meter Inc.	FORD A24 METER ADAPTERS	20102203 553060	2/7/2025	270.00
4,168 Schulte Supply Inc	5/8" X 3/4" TO 1" METER ADAPTER	20102203 553060	2/7/2025	140.49
	TOTAL			9,503.39
4,087 Ameren Illinois	GAS CHARGES - PWA	30103301 533000	2/7/2025	275.76
4,104 COOPERATIVE RESPONSE	BASEFEEJAN,CRCAGENT,CRCAGENTDIALOUT,CRCLINKUSE	30103301 539000	2/7/2025	126.29
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	30103301 539050	2/7/2025	2.75
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	30103301 539050	2/7/2025	41.61
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	30103301 539050	2/7/2025	0.24
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	30103301 539050	2/7/2025	32.30
	TOTAL			478.95
4,087 Ameren Illinois	GAS SERVICE	30103303 533000	2/7/2025	469.62
4,134 JULIE INC	2025 ANNUAL MEMBERSHIP	30103303 539000	2/7/2025	408.72
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	30103303 539050	2/7/2025	4.14
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	30103303 539050	2/7/2025	62.63
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	30103303 539050	2/7/2025	0.36
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	30103303 539050	2/7/2025	48.62
4,103 CONTINENTAL RESEARCH	5: GRAPE IDEA 5 GAL.	30103303 543000	2/7/2025	447.01
4,105 CORE & MAIN LP	HARCO 35-3504 4" SXG HWXDWV	30103303 543000	2/7/2025	600.00
4,105 CORE & MAIN LP	RETURN: 4 SDR35XDWV ADPT SPXHUB- INV. # V943991	30103303 543000	2/7/2025	-85.00
4,086 AMAZON CAPITAL SERVI	1 QTY SAFETY GLASSES	30103303 544000	2/7/2025	26.98
4,144 McKay Auto Parts Inc	MILWAUKEE TOOL HEATED HOODIE	30103303 544000	2/7/2025	288.13
4,144 McKay Auto Parts Inc	HEATED HOODIE - DALE J.	30103303 544000	2/7/2025	57.63
4,144 McKay Auto Parts Inc	TRUCK # 54 - SYN GEAR OIL 75W90	30103303 546000	2/7/2025	6.50
4,151 Northtown Auto & Tra	GC-6FPX, HOSE	30103303 546000	2/7/2025	51.09
4,159 PRODUCTIVITY PLUS AC	MACHINE MAINTENCE-LUBY EQUIPMENT-LATCH	30103303 546000	2/7/2025	9.08
4,188 Vermeer Midwest	REPAIRS TO BORING RIG	30103303 546000	2/7/2025	291.35
4,086 AMAZON CAPITAL SERVI	1 QTY ELECTRIC TIME CLOCK STAMP	30103303 547000	2/7/2025	119.50
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	30103303 553000	2/7/2025	854.52

4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	30103303 553000	2/7/2025	323.08
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	30103303 553000	2/7/2025	323.07
			TOTAL	4,307.03
4,136 KIMHEC LLC	DROP SAAS SUBSCRIPTION FEE: 1/1/25 - 12/31/25	30103304 539000	2/7/2025	2,500.00
4,176 Teklab Inc	4TH QTR. SLUDGE - 503 SCAN -- INV. 12/18/24	30103304 539023	2/7/2025	1,206.70
4,176 Teklab Inc	WRF MONTHLY EFF	30103304 539023	2/7/2025	105.25
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	30103304 539050	2/7/2025	11.04
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	30103304 539050	2/7/2025	166.88
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	30103304 539050	2/7/2025	0.95
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	30103304 539050	2/7/2025	129.54
4,193 WEX BANK	JANUARY FUEL	30103304 542000	2/7/2025	48.28
4,086 AMAZON CAPITAL SERVI	1 QTY MAGSAFE CAR MOUNT IPHONE CHARGER	30103304 543000	2/7/2025	29.69
4,086 AMAZON CAPITAL SERVI	4 QTY LEVI MENS JEANS - R DONOHO	30103304 544000	2/7/2025	101.08
4,082 ACE HARDWARE	ACE OPERATING SUPPLIES	30103304 547000	2/7/2025	83.97
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	30103304 553000	2/7/2025	854.51
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	30103304 553000	2/7/2025	323.08
4,202 TYLER TECHNOLOGIES I	SOFTWARE SPLIT	30103304 553000	2/7/2025	323.07
			TOTAL	5,884.04
4,156 PIERSON FERDINAND	LABOR AND EMPLOYMENT COUNSELING	40120401 522000	2/7/2025	1,122.00
4,183 U.S. BANK EQUIPMENT	COPIER USAGE/LEASE	40120401 534000	2/7/2025	164.19
4,126 HFS	INS REQUEST OVERPAYMENT ERIK JONES SR 211656137	40120401 539025	2/7/2025	1,433.32
4,112 ELLIOTT DATA SYSTEMS	50 QTY ISO COMPOSITE SMARTCARDS	40120401 539050	2/7/2025	19.36
4,119 GOGOV INC	GONOTIFY NOTIFICATIONS&ALERTS FOR CITIZEN ENGAGEME	40120401 539050	2/7/2025	292.13
4,143 Mastercard	DREAMTIME STOCK PHOTOGRAPHY SUBSCRIPTION	40120401 539050	2/7/2025	1.64
4,164 REVIZE LLC	ANNUAL SERVICE FEE - 2025	40120401 539050	2/7/2025	226.78
4,193 WEX BANK	JANUARY FUEL	40120401 542000	2/7/2025	122.40
4,092 Bound Tree Medical	1 QTY CURAPLEX SELECT DEFIB PADS	40120401 543000	2/7/2025	272.00
4,166 SAVVIK BUYING GROUP	1 QTY PROPPER KINETIC QUATER ZIP NAVY	40120401 544000	2/7/2025	53.98
4,082 ACE HARDWARE	ACE OPERATING SUPPLIES	40120401 545000	2/7/2025	21.52
4,153 OAKLEY SERVICES INC	PHILLIPS&TEMRO 1500 WATT 120V BLOCK HEATER-EMS	40120401 545000	2/7/2025	222.81
4,144 McKay Auto Parts Inc	WARRANTY, CORE DEPOSIT, AAA PREM BATTERY	40120401 546000	2/7/2025	46.00
			TOTAL	3,998.13
4,203 ALLIED WASTE TRANSP	RESIDENTIAL TRASH SERVICE 01/01/25-01/31/25	71304713 539000	2/12/2025	111,582.97
4,203 ALLIED WASTE TRANSP	ADDITIONAL CONTAINERS 01/01/25-01/31/25	71304713 539000	2/12/2025	308.57
4,203 ALLIED WASTE TRANSP	COMMERCIAL TRASH 12/01/24-12/31/24	71304713 539000	2/12/2025	67,955.51
			TOTAL	179,847.05
4,157 PONTEM SOFTWARE	CM ONLINE BURIAL SEARCH/ANNUAL SUPPORT MAINTENANCE	71710717 555000	2/7/2025	2,615.00
			TOTAL	2,615.00
			<b>GRAND TOTAL</b>	<b>611,607.41</b>

Accepted by City Council February 18, 2025

Mayor:

Clerk: